

Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Pine City

- 15.4%

Change in
New Listings

- 68.8%

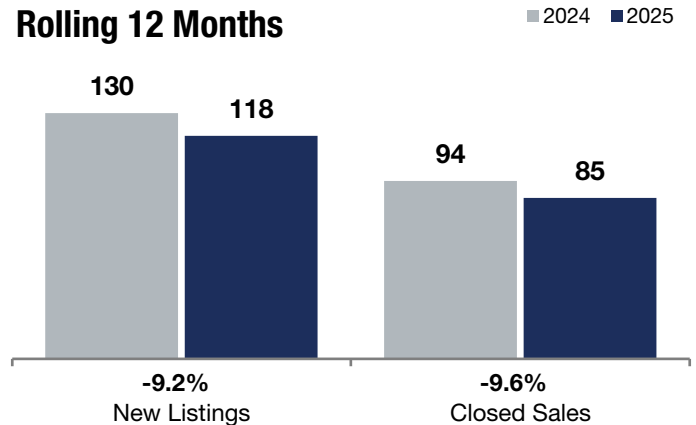
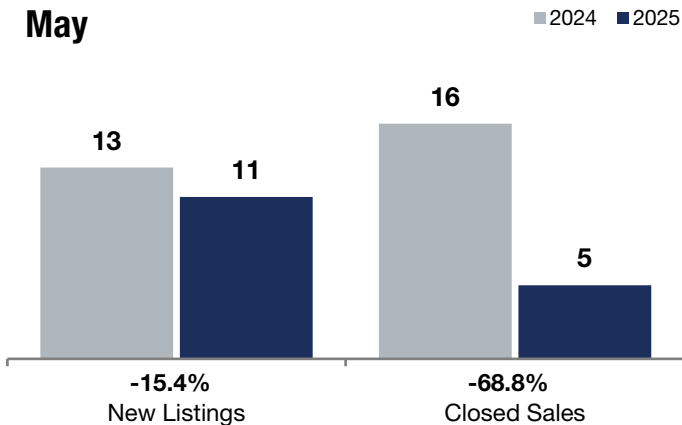
Change in
Closed Sales

+ 65.7%

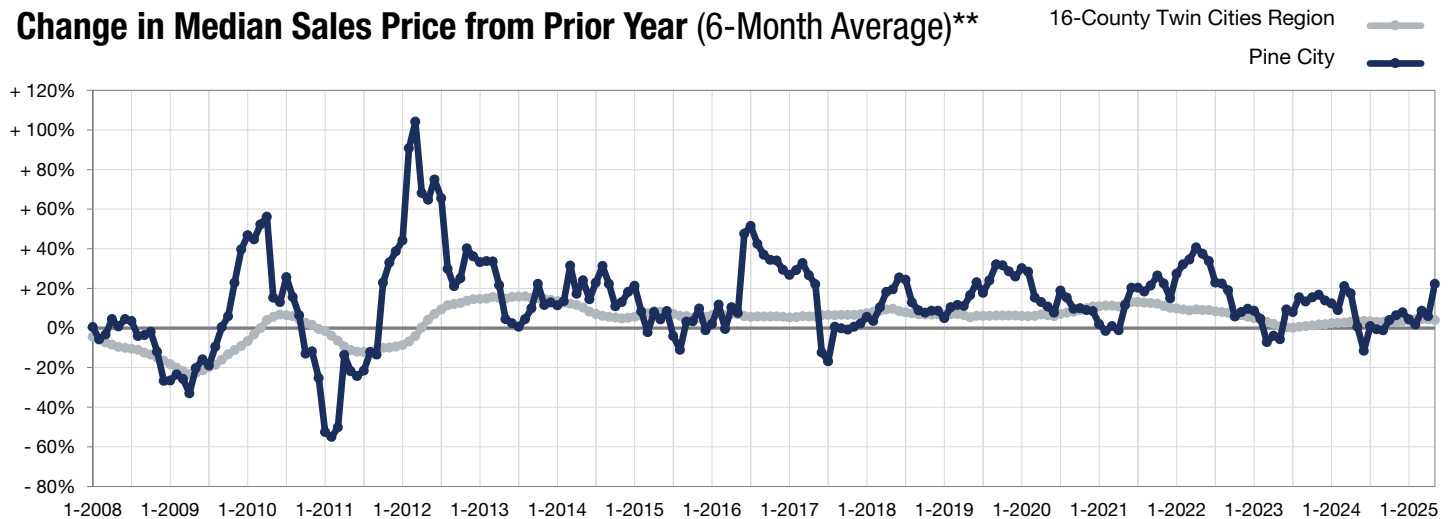
Change in
Median Sales Price

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	13	11	-15.4%	130	118	-9.2%
Closed Sales	16	5	-68.8%	94	85	-9.6%
Median Sales Price*	\$247,450	\$410,000	+ 65.7%	\$278,950	\$295,000	+ 5.8%
Average Sales Price*	\$323,119	\$380,000	+ 17.6%	\$332,455	\$336,780	+ 1.3%
Price Per Square Foot*	\$202	\$248	+ 22.9%	\$191	\$200	+ 4.5%
Percent of Original List Price Received*	96.6%	96.5%	-0.1%	97.1%	95.8%	-1.3%
Days on Market Until Sale	66	75	+ 13.6%	50	67	+ 34.0%
Inventory of Homes for Sale	20	22	+ 10.0%	--	--	--
Months Supply of Inventory	2.6	3.1	+ 19.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.