

Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



+ 166.7%

- 80.0%

- 8.4%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Powderhorn Park

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	3	8	+ 166.7%	71	55	-22.5%
Closed Sales	10	2	-80.0%	61	33	-45.9%
Median Sales Price*	\$320,450	\$293,500	-8.4%	\$275,000	\$318,000	+ 15.6%
Average Sales Price*	\$295,180	\$293,500	-0.6%	\$264,660	\$287,859	+ 8.8%
Price Per Square Foot*	\$199	\$256	+ 29.0%	\$209	\$202	-3.6%
Percent of Original List Price Received*	100.5%	97.8%	-2.7%	101.2%	98.9%	-2.3%
Days on Market Until Sale	43	61	+ 41.9%	30	41	+ 36.7%
Inventory of Homes for Sale	5	10	+ 100.0%	--	--	--
Months Supply of Inventory	1.0	3.3	+ 230.0%	--	--	--

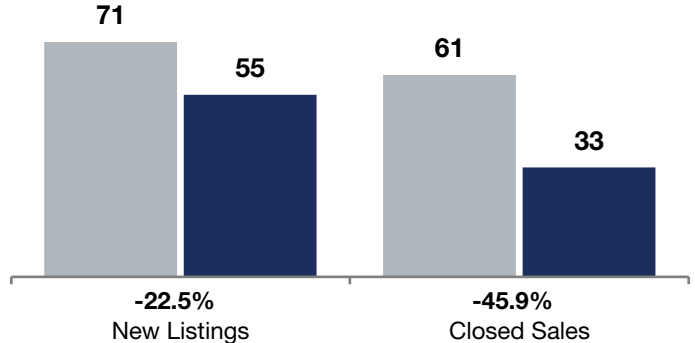
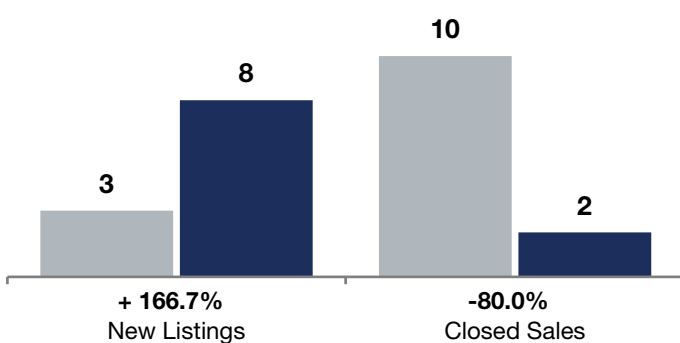
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

■ 2024 ■ 2025

Rolling 12 Months

■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Powderhorn Park



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.