

Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Princeton

0.0%

Change in
New Listings

+ 6.3%

Change in
Closed Sales

- 10.7%

Change in
Median Sales Price

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	24	24	0.0%	210	215	+ 2.4%
Closed Sales	16	17	+ 6.3%	174	172	-1.1%
Median Sales Price*	\$375,000	\$335,000	-10.7%	\$323,750	\$330,000	+ 1.9%
Average Sales Price*	\$433,900	\$403,068	-7.1%	\$355,835	\$358,314	+ 0.7%
Price Per Square Foot*	\$196	\$218	+ 11.5%	\$192	\$211	+ 9.6%
Percent of Original List Price Received*	99.2%	97.6%	-1.6%	98.7%	98.4%	-0.3%
Days on Market Until Sale	60	33	-45.0%	46	43	-6.5%
Inventory of Homes for Sale	31	25	-19.4%	--	--	--
Months Supply of Inventory	2.2	1.7	-22.7%	--	--	--

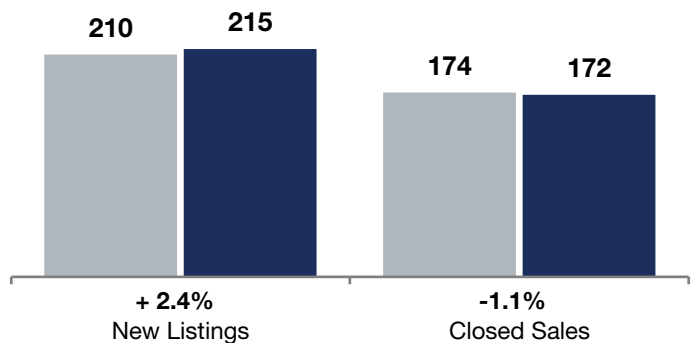
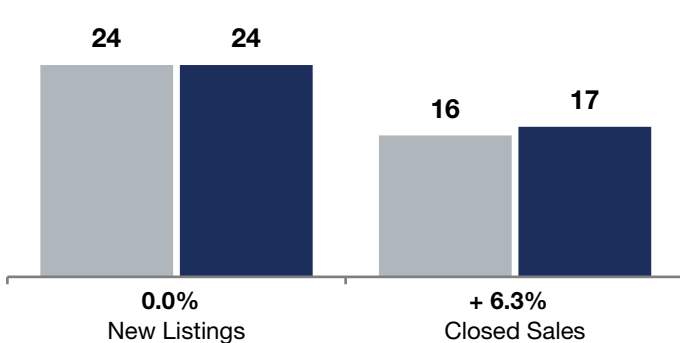
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

■ 2024 ■ 2025

Rolling 12 Months

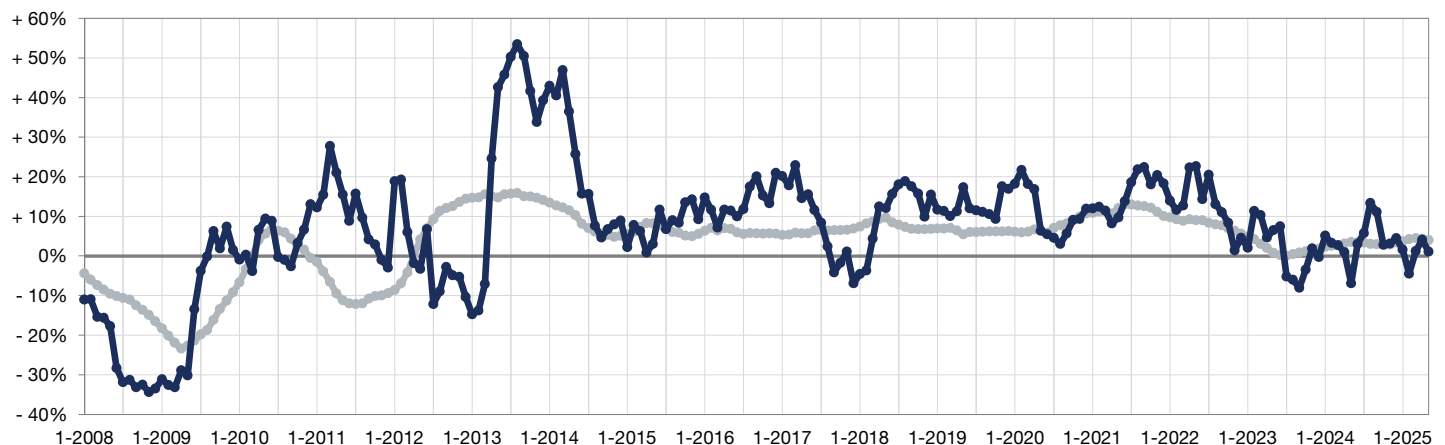
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Princeton



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.