

# Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Rice County

**+ 5.2%**

Change in  
New Listings

**- 6.2%**

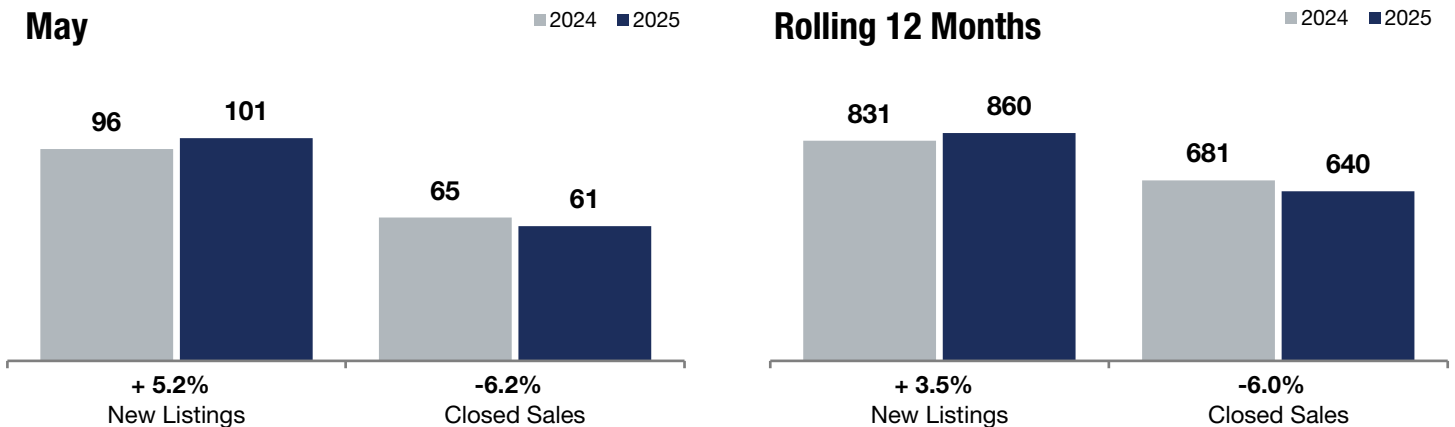
Change in  
Closed Sales

**+ 8.3%**

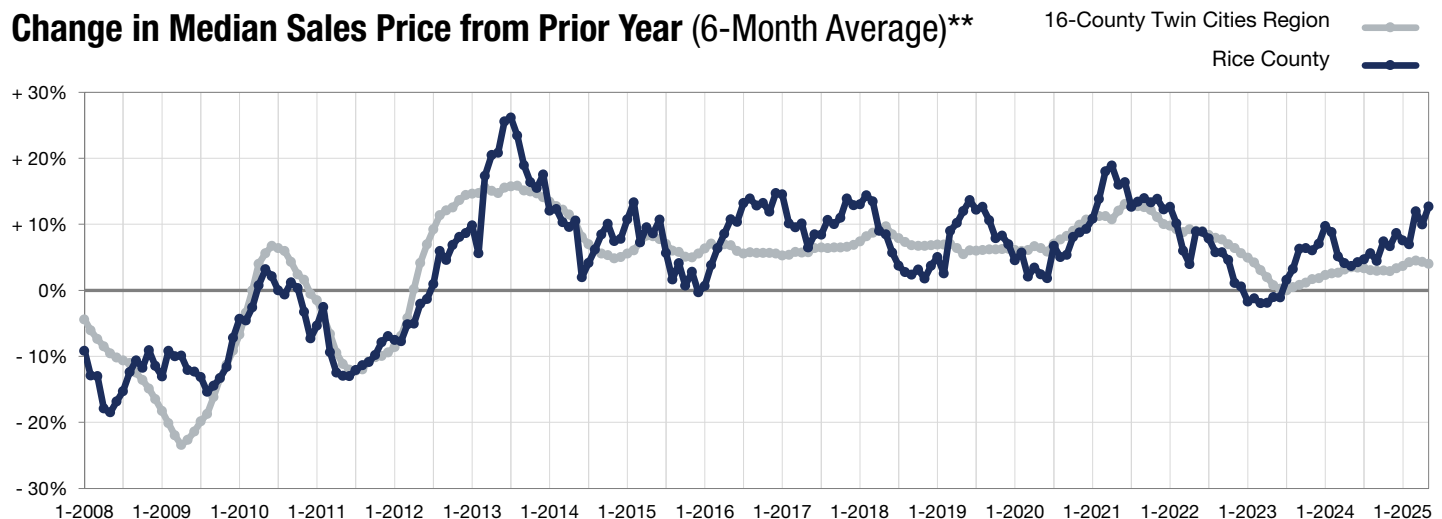
Change in  
Median Sales Price

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	96	101	+ 5.2%	831	860	+ 3.5%
Closed Sales	65	61	-6.2%	681	640	-6.0%
Median Sales Price*	\$332,500	<b>\$360,000</b>	+ 8.3%	\$320,000	<b>\$349,900</b>	+ 9.3%
Average Sales Price*	\$356,767	<b>\$391,822</b>	+ 9.8%	\$353,852	<b>\$377,176</b>	+ 6.6%
Price Per Square Foot*	\$181	<b>\$187</b>	+ 3.4%	\$180	<b>\$187</b>	+ 4.1%
Percent of Original List Price Received*	99.4%	<b>99.1%</b>	-0.3%	98.4%	<b>97.7%</b>	-0.7%
Days on Market Until Sale	47	<b>33</b>	-29.8%	51	<b>49</b>	-3.9%
Inventory of Homes for Sale	117	<b>136</b>	+ 16.2%	--	--	--
Months Supply of Inventory	2.1	<b>2.6</b>	+ 23.8%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.