

Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



River Falls

- 12.1%

+ 30.0%

+ 3.9%

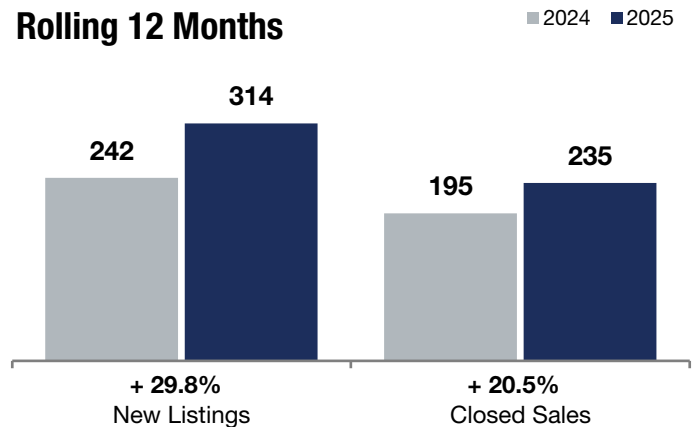
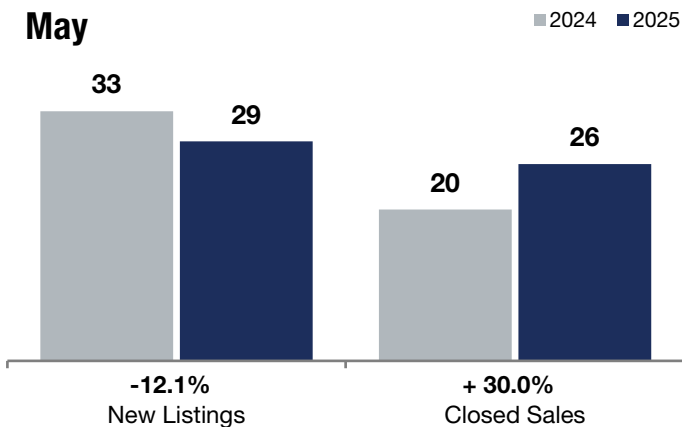
Change in
New Listings

Change in
Closed Sales

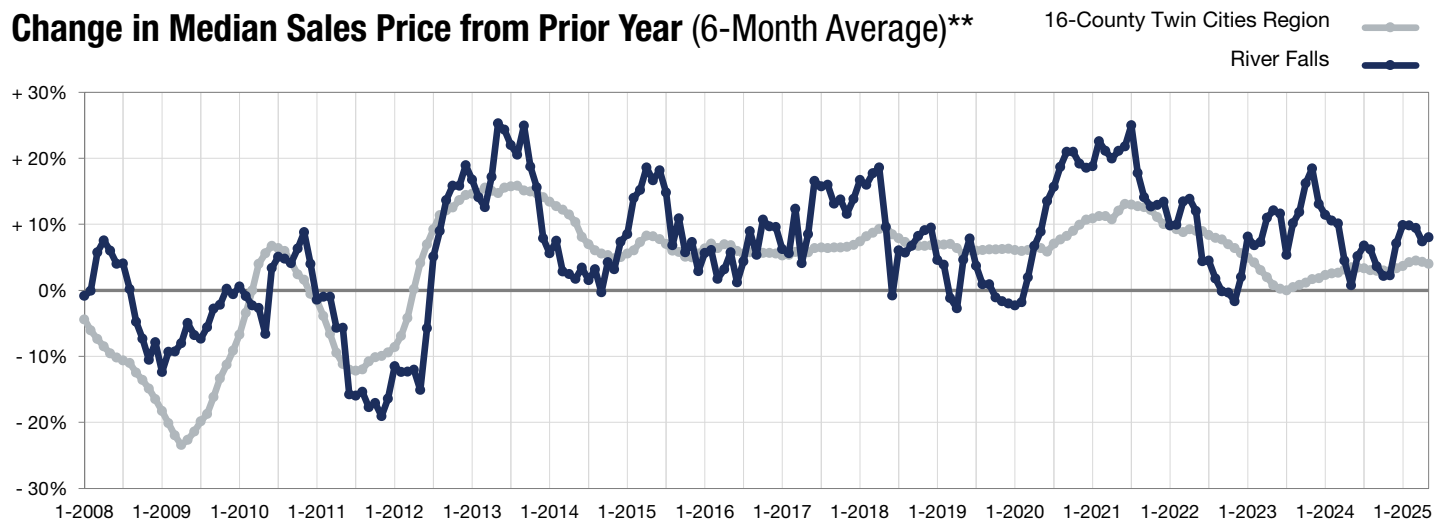
Change in
Median Sales Price

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	33	29	-12.1%	242	314	+ 29.8%
Closed Sales	20	26	+ 30.0%	195	235	+ 20.5%
Median Sales Price*	\$411,500	\$427,500	+ 3.9%	\$380,000	\$399,900	+ 5.2%
Average Sales Price*	\$401,686	\$426,775	+ 6.2%	\$407,449	\$416,775	+ 2.3%
Price Per Square Foot*	\$226	\$211	-6.6%	\$208	\$211	+ 1.5%
Percent of Original List Price Received*	99.3%	99.3%	0.0%	99.6%	98.6%	-1.0%
Days on Market Until Sale	72	74	+ 2.8%	63	57	-9.5%
Inventory of Homes for Sale	46	52	+ 13.0%	--	--	--
Months Supply of Inventory	2.8	2.6	-7.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.