

Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Rockford

- 10.0%

+ 150.0%

- 9.5%

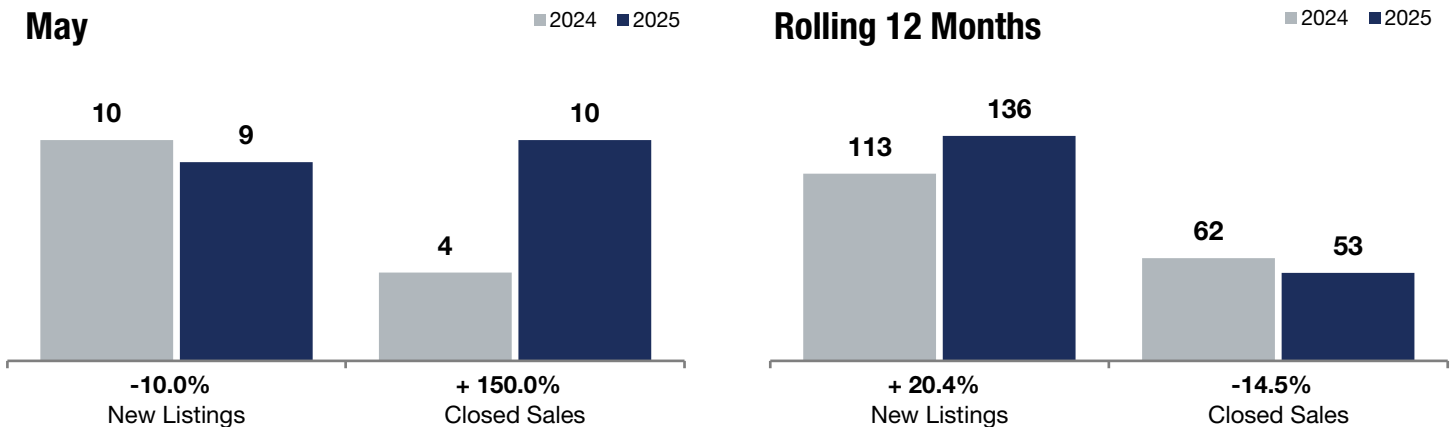
Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

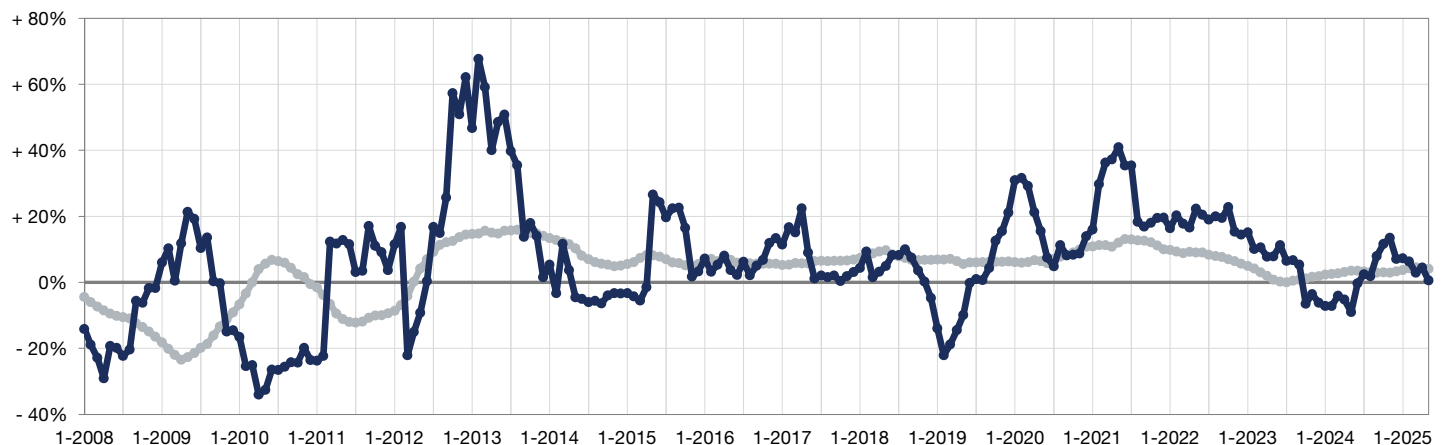
	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	10	9	-10.0%	113	136	+ 20.4%
Closed Sales	4	10	+ 150.0%	62	53	-14.5%
Median Sales Price*	\$431,000	\$390,000	-9.5%	\$350,000	\$359,900	+ 2.8%
Average Sales Price*	\$370,225	\$396,590	+ 7.1%	\$381,796	\$383,628	+ 0.5%
Price Per Square Foot*	\$165	\$183	+ 10.8%	\$192	\$188	-2.3%
Percent of Original List Price Received*	97.5%	99.5%	+ 2.1%	96.7%	98.6%	+ 2.0%
Days on Market Until Sale	72	102	+ 41.7%	66	96	+ 45.5%
Inventory of Homes for Sale	23	17	-26.1%	--	--	--
Months Supply of Inventory	4.3	3.7	-14.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region
Rockford



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.