

Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Rush City

+ 28.6%

+ 50.0%

- 7.4%

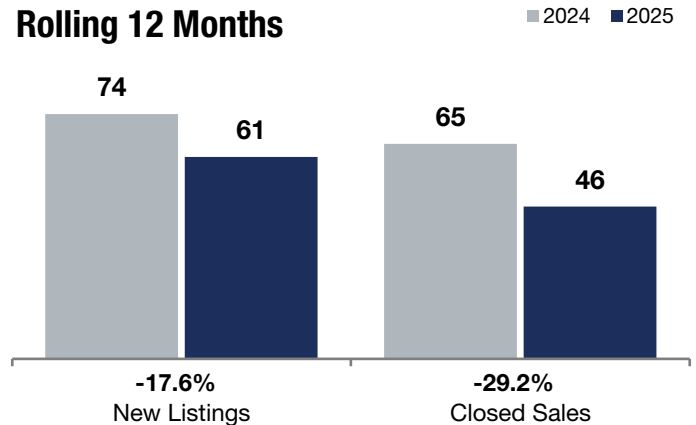
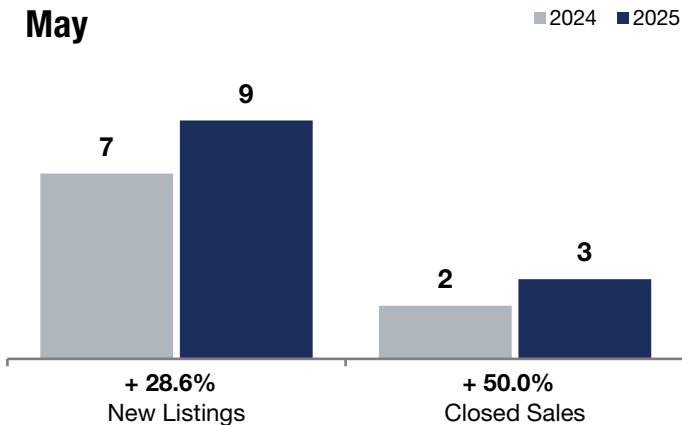
Change in
New Listings

Change in
Closed Sales

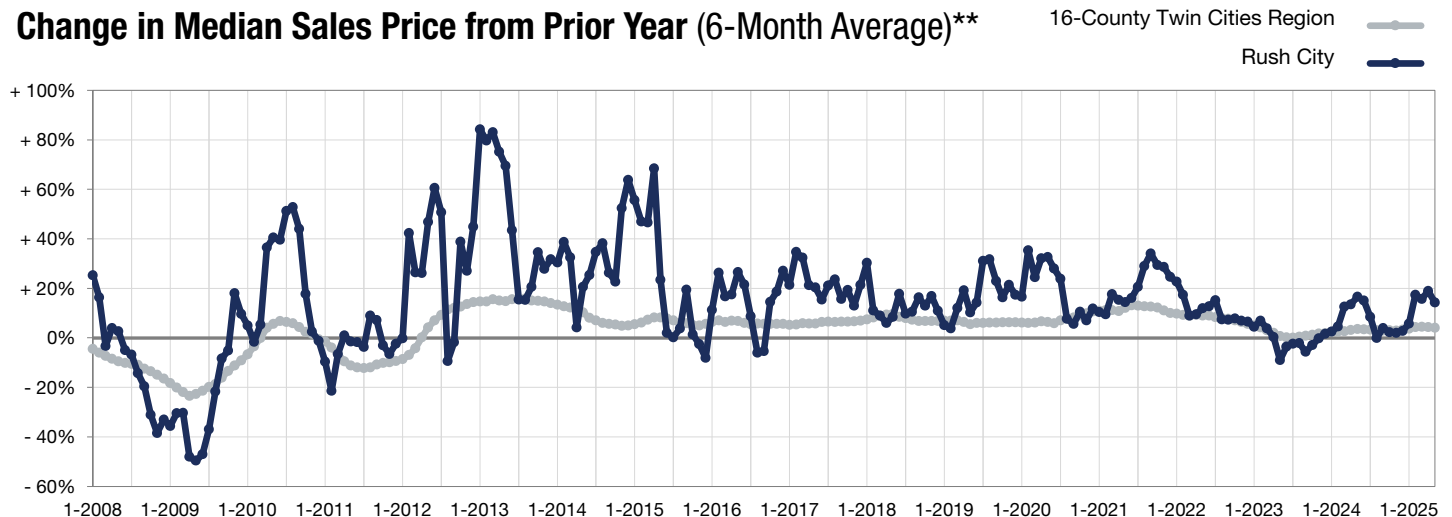
Change in
Median Sales Price

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	7	9	+ 28.6%	74	61	-17.6%
Closed Sales	2	3	+ 50.0%	65	46	-29.2%
Median Sales Price*	\$303,450	\$281,000	-7.4%	\$305,000	\$323,000	+ 5.9%
Average Sales Price*	\$303,450	\$260,667	-14.1%	\$329,505	\$367,652	+ 11.6%
Price Per Square Foot*	\$197	\$165	-16.3%	\$201	\$212	+ 5.5%
Percent of Original List Price Received*	97.8%	102.8%	+ 5.1%	97.1%	97.4%	+ 0.3%
Days on Market Until Sale	19	20	+ 5.3%	54	56	+ 3.7%
Inventory of Homes for Sale	12	12	0.0%	--	--	--
Months Supply of Inventory	2.3	3.3	+ 43.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.