

# Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



**+ 60.0%**

**- 42.9%**

**- 25.6%**

Change in  
New Listings

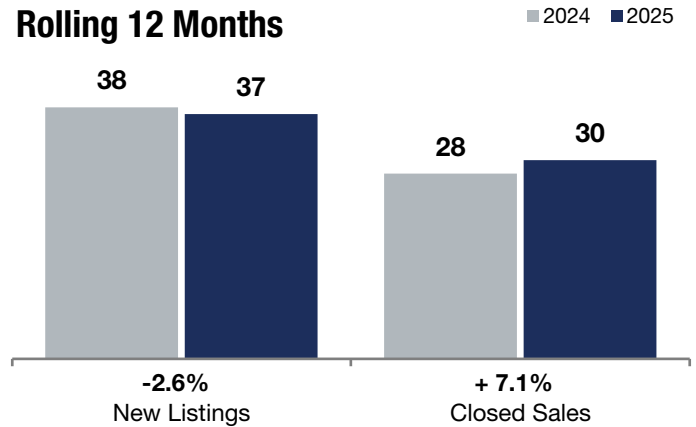
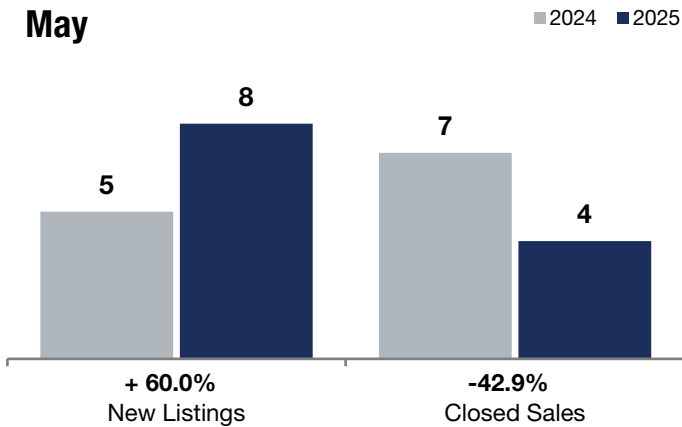
Change in  
Closed Sales

Change in  
Median Sales Price

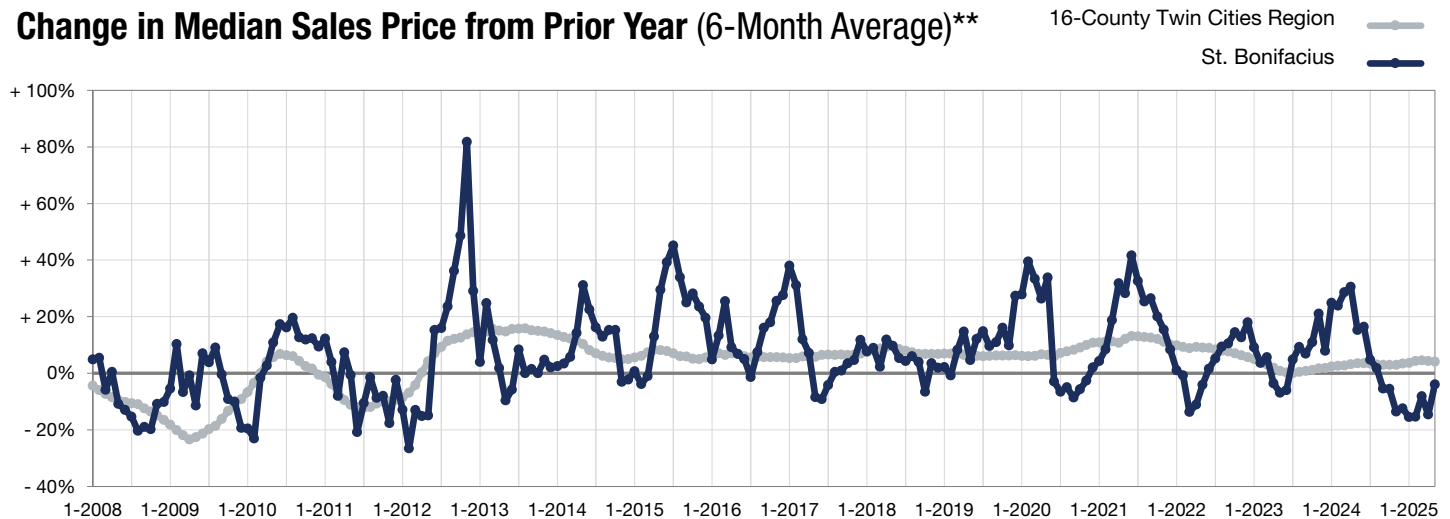
## St. Bonifacius

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	5	8	+ 60.0%	38	37	-2.6%
Closed Sales	7	4	-42.9%	28	30	+ 7.1%
Median Sales Price*	\$363,000	<b>\$270,000</b>	-25.6%	\$364,450	<b>\$342,500</b>	-6.0%
Average Sales Price*	\$368,571	<b>\$271,175</b>	-26.4%	\$367,350	<b>\$330,451</b>	-10.0%
Price Per Square Foot*	\$171	<b>\$192</b>	+ 11.9%	\$171	<b>\$172</b>	+ 0.5%
Percent of Original List Price Received*	99.1%	<b>100.5%</b>	+ 1.4%	98.2%	<b>99.9%</b>	+ 1.7%
Days on Market Until Sale	10	<b>38</b>	+ 280.0%	34	<b>27</b>	-20.6%
Inventory of Homes for Sale	4	<b>3</b>	-25.0%	--	--	--
Months Supply of Inventory	1.5	<b>0.9</b>	-40.0%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.