

# Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## St. Louis Park

**+ 13.0%**

Change in  
New Listings

**+ 61.4%**

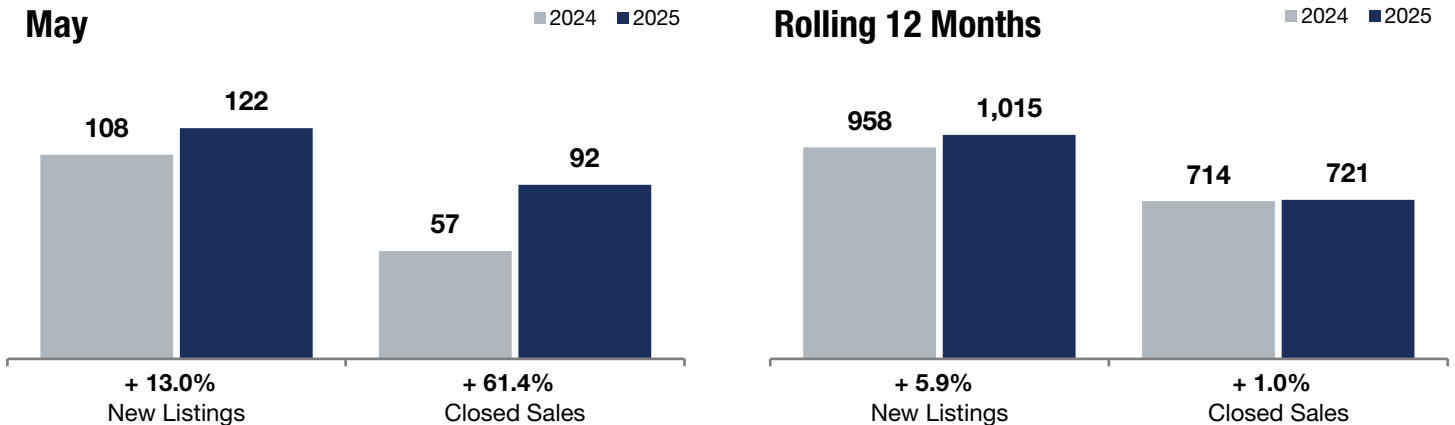
Change in  
Closed Sales

**+ 15.3%**

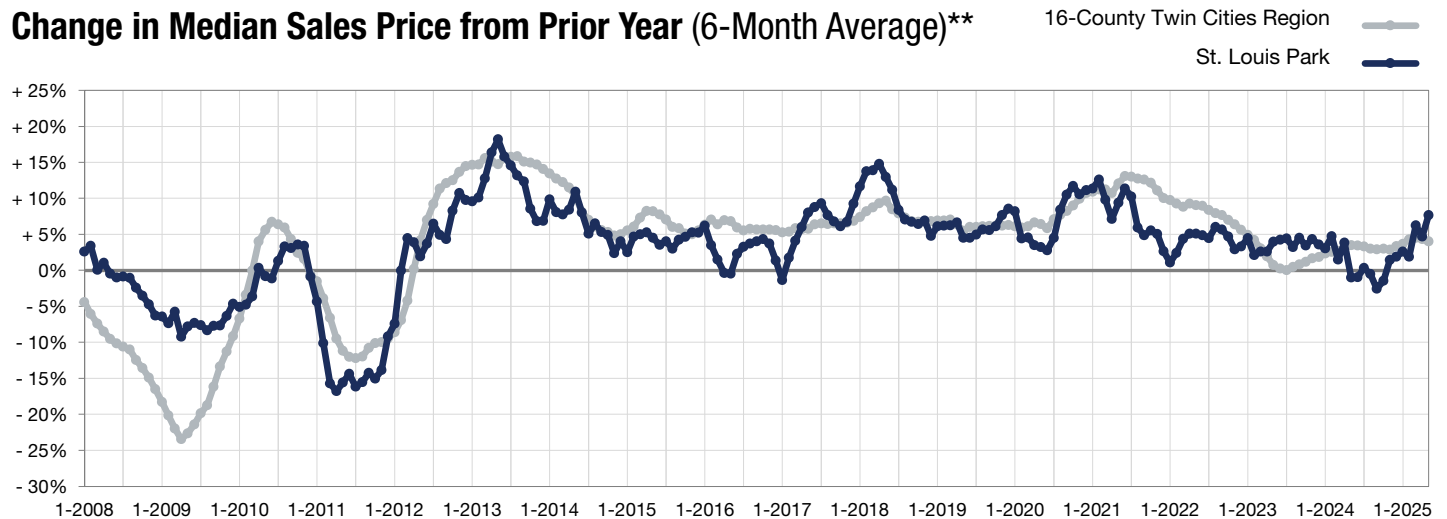
Change in  
Median Sales Price

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	108	122	+ 13.0%	958	1,015	+ 5.9%
Closed Sales	57	92	+ 61.4%	714	721	+ 1.0%
Median Sales Price*	\$335,000	<b>\$386,400</b>	+ 15.3%	\$375,000	<b>\$383,000</b>	+ 2.1%
Average Sales Price*	\$361,840	<b>\$404,974</b>	+ 11.9%	\$392,893	<b>\$410,480</b>	+ 4.5%
Price Per Square Foot*	\$228	<b>\$249</b>	+ 9.5%	\$235	<b>\$243</b>	+ 3.4%
Percent of Original List Price Received*	99.7%	<b>100.1%</b>	+ 0.4%	99.6%	<b>99.2%</b>	-0.4%
Days on Market Until Sale	38	45	+ 18.4%	33	40	+ 21.2%
Inventory of Homes for Sale	110	146	+ 32.7%	--	--	--
Months Supply of Inventory	1.8	2.4	+ 33.3%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.