

Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



St. Paul Park

- 55.6%

Change in
New Listings

- 75.0%

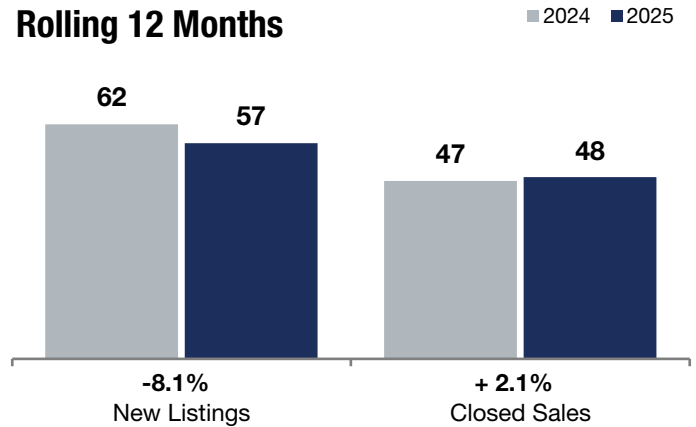
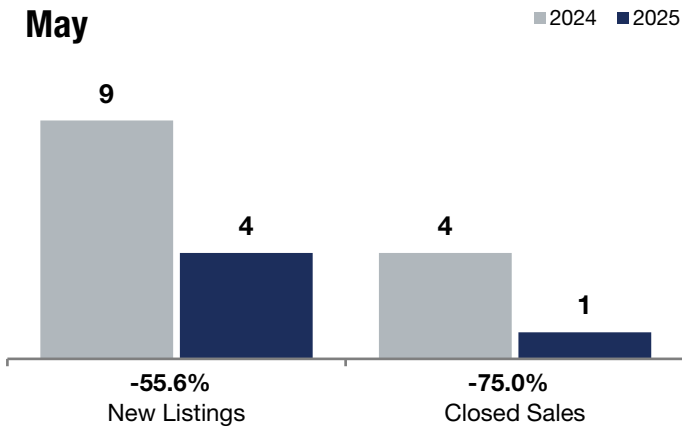
Change in
Closed Sales

- 14.9%

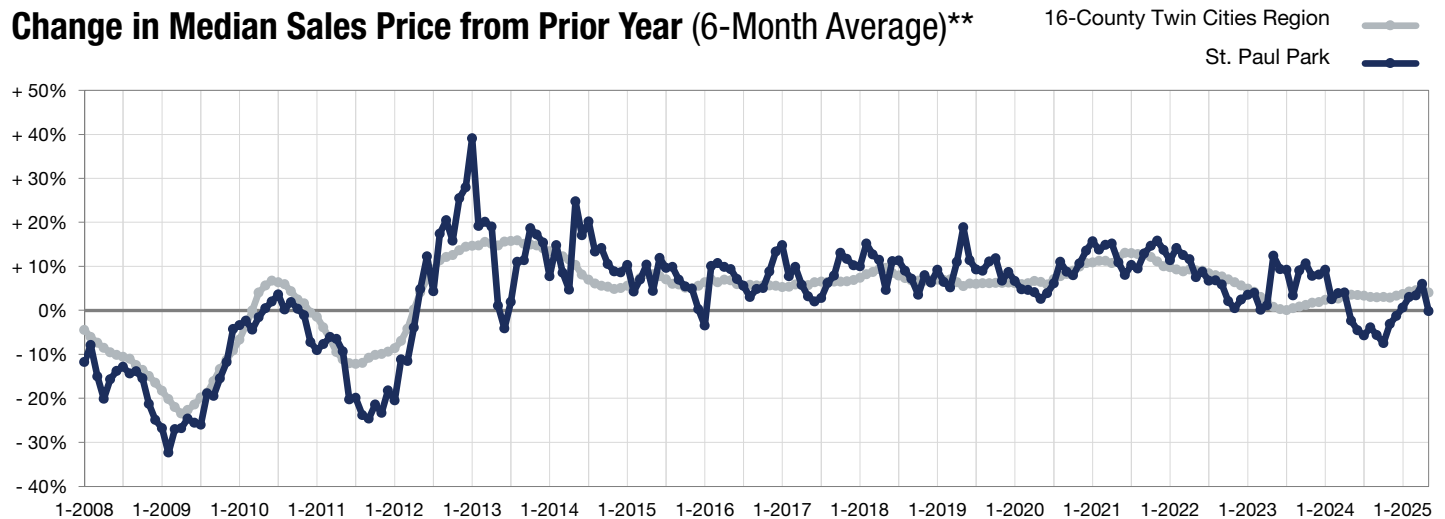
Change in
Median Sales Price

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	9	4	-55.6%	62	57	-8.1%
Closed Sales	4	1	-75.0%	47	48	+ 2.1%
Median Sales Price*	\$316,000	\$269,000	-14.9%	\$304,995	\$296,500	-2.8%
Average Sales Price*	\$326,000	\$269,000	-17.5%	\$303,196	\$302,218	-0.3%
Price Per Square Foot*	\$195	\$165	-15.0%	\$184	\$184	+ 0.1%
Percent of Original List Price Received*	99.6%	100.0%	+ 0.4%	102.7%	99.8%	-2.8%
Days on Market Until Sale	19	25	+ 31.6%	28	26	-7.1%
Inventory of Homes for Sale	8	7	-12.5%	--	--	--
Months Supply of Inventory	1.8	1.7	-5.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.