

# Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



**- 6.8%**

**+ 31.0%**

**- 3.4%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

## Sherburne County

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	220	205	-6.8%	1,909	1,898	-0.6%
Closed Sales	113	148	+ 31.0%	1,174	1,259	+ 7.2%
Median Sales Price*	\$370,000	<b>\$357,451</b>	-3.4%	\$358,700	<b>\$370,000</b>	+ 3.2%
Average Sales Price*	\$391,258	<b>\$384,643</b>	-1.7%	\$380,218	<b>\$396,343</b>	+ 4.2%
Price Per Square Foot*	\$203	<b>\$197</b>	-3.2%	\$192	<b>\$199</b>	+ 3.7%
Percent of Original List Price Received*	99.6%	<b>99.7%</b>	+ 0.1%	99.2%	<b>98.7%</b>	-0.5%
Days on Market Until Sale	51	41	-19.6%	43	54	+ 25.6%
Inventory of Homes for Sale	286	305	+ 6.6%	--	--	--
Months Supply of Inventory	2.9	2.8	-3.4%	--	--	--

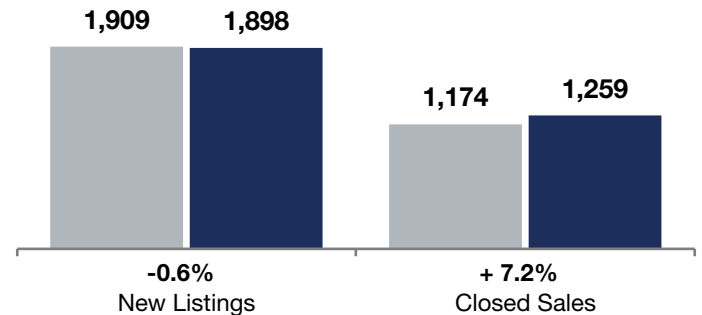
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### May

■ 2024 ■ 2025

### Rolling 12 Months

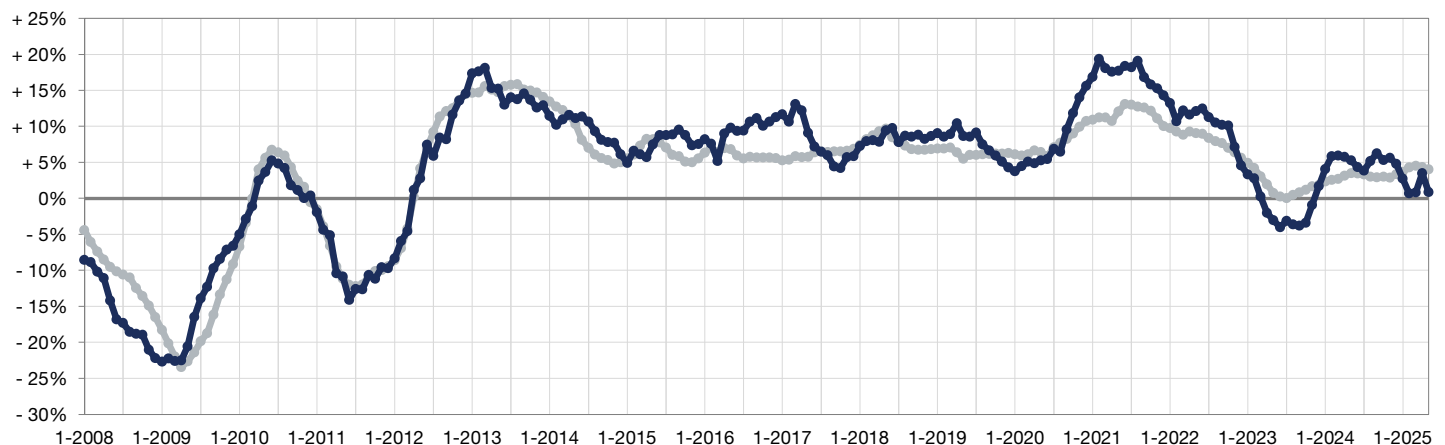
■ 2024 ■ 2025



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Sherburne County



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.