

Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Sheridan

- 100.0%

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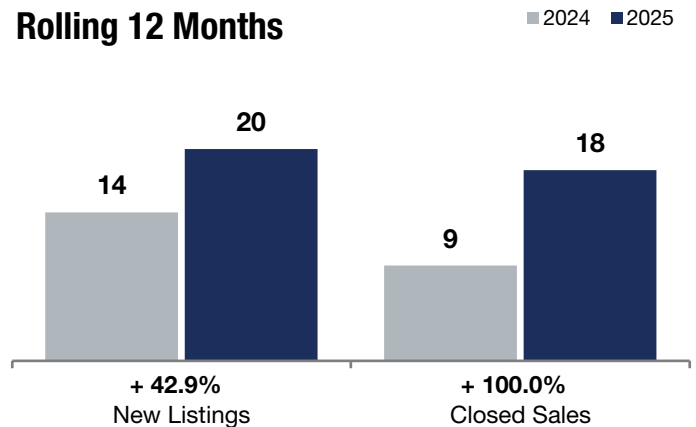
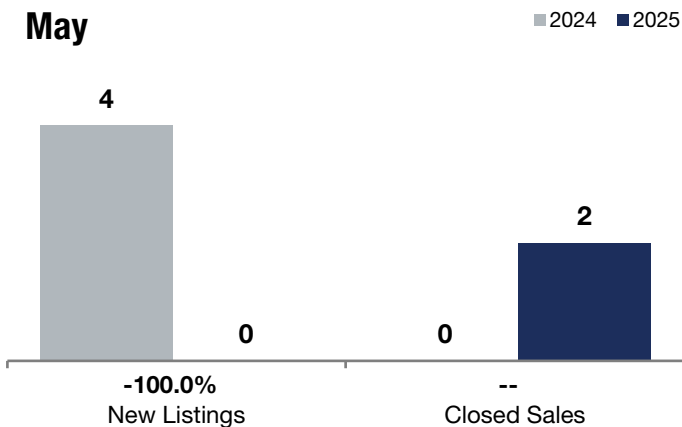
Change in
New Listings

Change in
Closed Sales

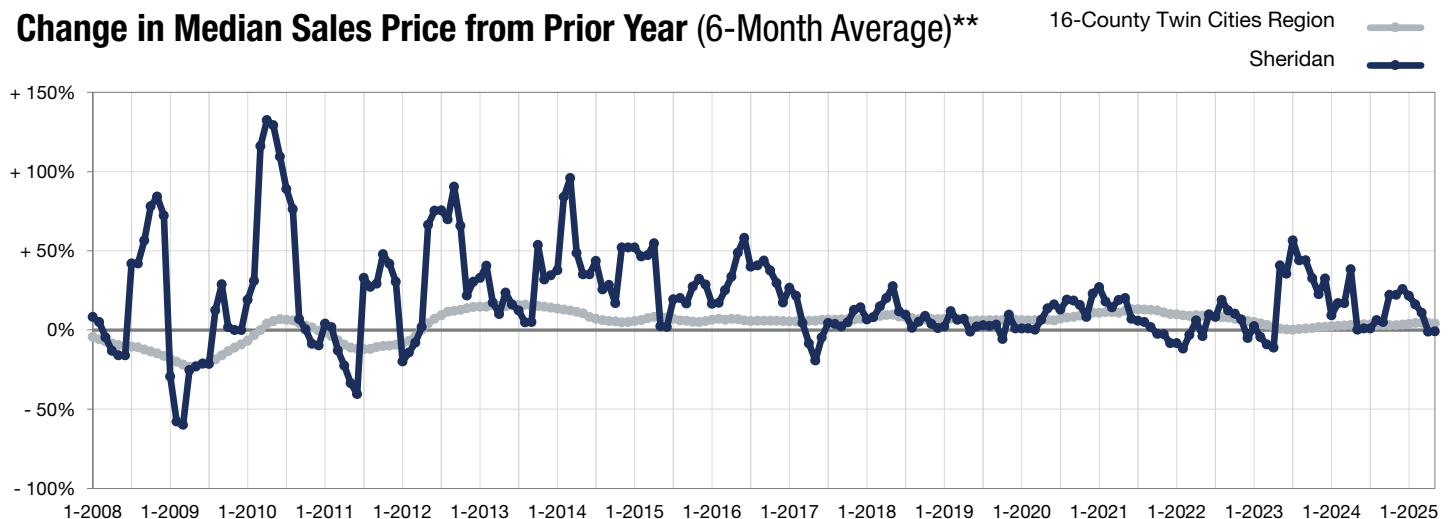
Change in
Median Sales Price

| | May | | | Rolling 12 Months | | |
|--|------|-----------|---------|-------------------|-----------|----------|
| | 2024 | 2025 | + / - | 2024 | 2025 | + / - |
| New Listings | 4 | 0 | -100.0% | 14 | 20 | + 42.9% |
| Closed Sales | 0 | 2 | -- | 9 | 18 | + 100.0% |
| Median Sales Price* | \$0 | \$285,000 | -- | \$356,200 | \$344,950 | -3.2% |
| Average Sales Price* | \$0 | \$285,000 | -- | \$350,478 | \$351,099 | + 0.2% |
| Price Per Square Foot* | \$0 | \$181 | -- | \$242 | \$224 | -7.3% |
| Percent of Original List Price Received* | 0.0% | 102.8% | -- | 102.7% | 100.7% | -1.9% |
| Days on Market Until Sale | 0 | 24 | -- | 19 | 38 | + 100.0% |
| Inventory of Homes for Sale | 2 | 0 | -100.0% | -- | -- | -- |
| Months Supply of Inventory | 1.3 | 0.0 | -100.0% | -- | -- | -- |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.