

Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



+ 66.7%

- 60.0%

- 16.3%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Shingle Creek

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	3	5	+ 66.7%	59	55	-6.8%
Closed Sales	5	2	-60.0%	40	41	+ 2.5%
Median Sales Price*	\$285,000	\$238,500	-16.3%	\$257,450	\$262,350	+ 1.9%
Average Sales Price*	\$291,980	\$238,500	-18.3%	\$261,465	\$268,037	+ 2.5%
Price Per Square Foot*	\$179	\$135	-24.9%	\$179	\$174	-3.1%
Percent of Original List Price Received*	100.7%	88.8%	-11.8%	101.4%	99.3%	-2.1%
Days on Market Until Sale	29	9	-69.0%	32	31	-3.1%
Inventory of Homes for Sale	6	6	0.0%	--	--	--
Months Supply of Inventory	1.7	1.8	+ 5.9%	--	--	--

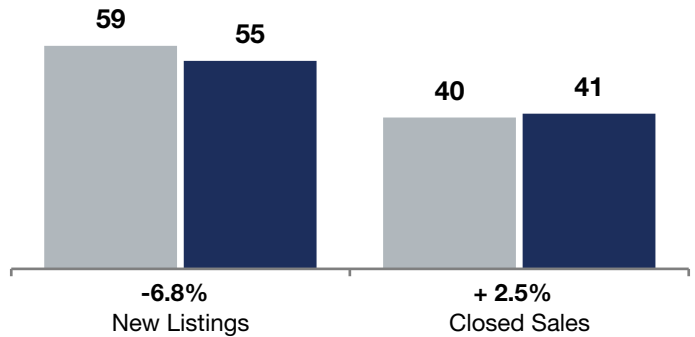
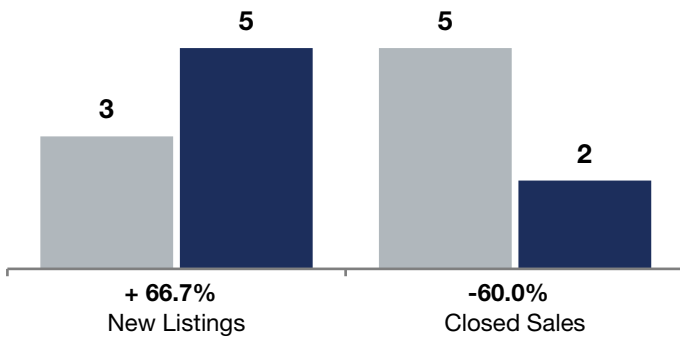
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

■ 2024 ■ 2025

Rolling 12 Months

■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Shingle Creek



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.