

Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



+ 22.2%

- 35.3%

- 14.0%

Change in
New Listings

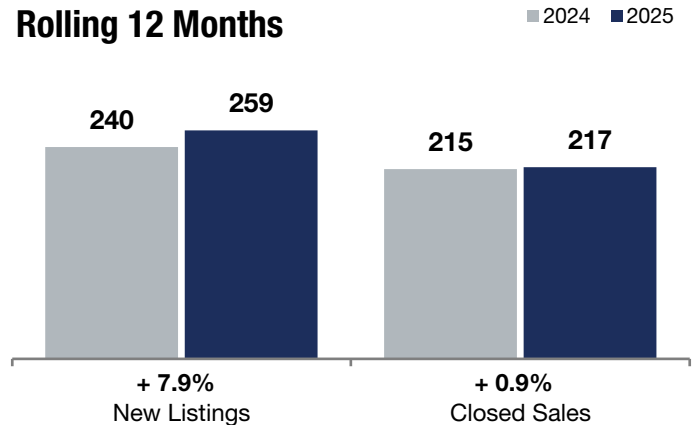
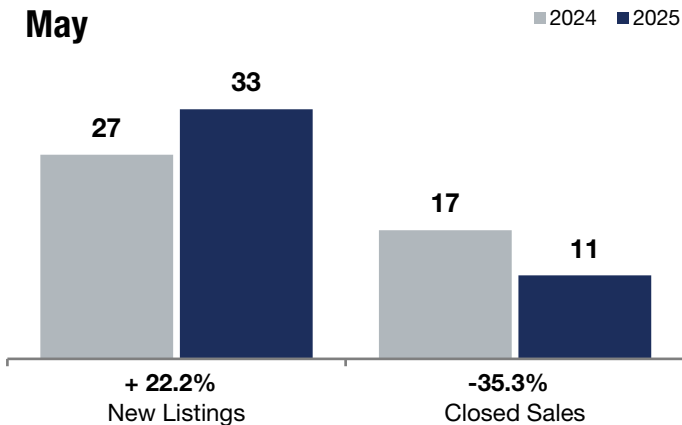
Change in
Closed Sales

Change in
Median Sales Price

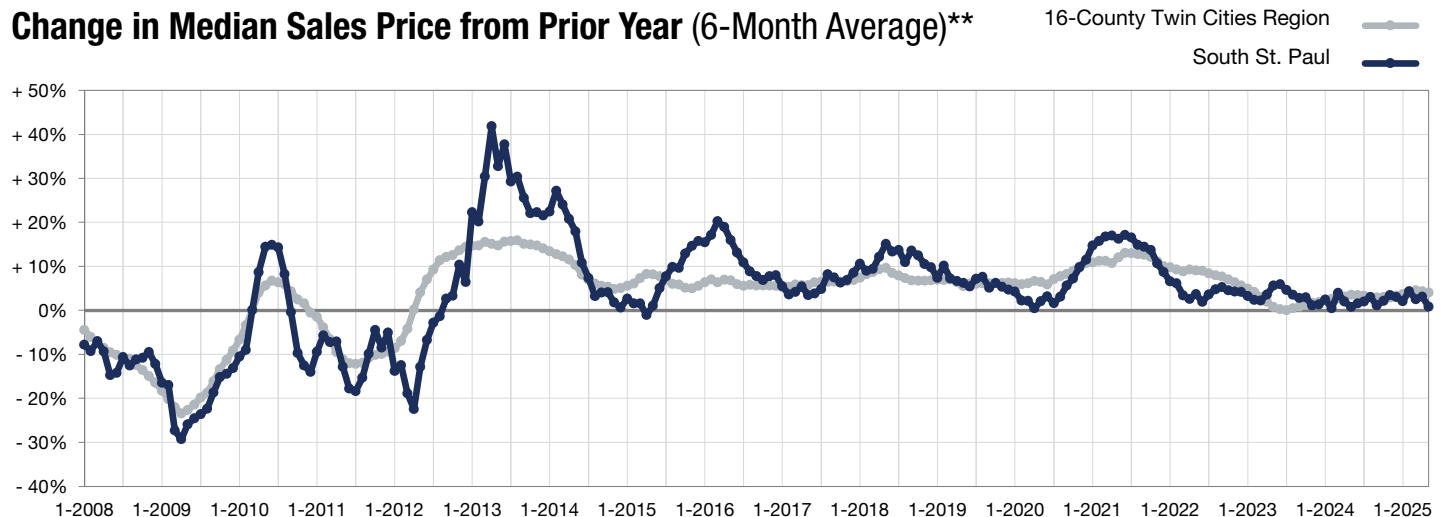
South St. Paul

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	27	33	+ 22.2%	240	259	+ 7.9%
Closed Sales	17	11	-35.3%	215	217	+ 0.9%
Median Sales Price*	\$308,000	\$265,000	-14.0%	\$285,000	\$295,000	+ 3.5%
Average Sales Price*	\$307,906	\$270,009	-12.3%	\$281,807	\$292,958	+ 4.0%
Price Per Square Foot*	\$182	\$185	+ 1.7%	\$186	\$190	+ 2.1%
Percent of Original List Price Received*	103.0%	104.6%	+ 1.6%	101.0%	100.4%	-0.6%
Days on Market Until Sale	11	57	+ 418.2%	21	29	+ 38.1%
Inventory of Homes for Sale	29	32	+ 10.3%	--	--	--
Months Supply of Inventory	1.7	1.8	+ 5.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.