

Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



South Uptown

- 41.7%

+ 66.7%

+ 92.9%

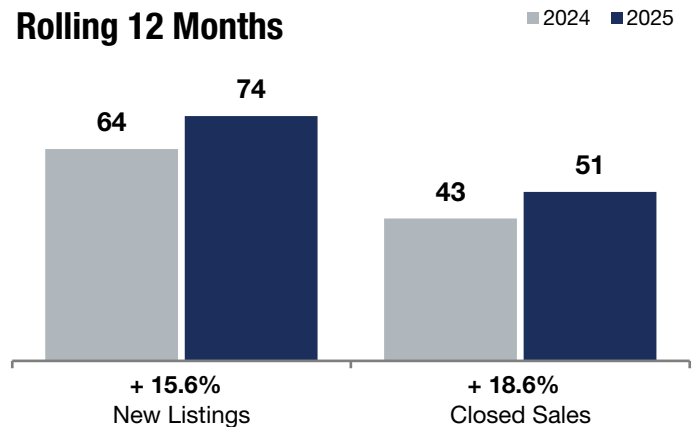
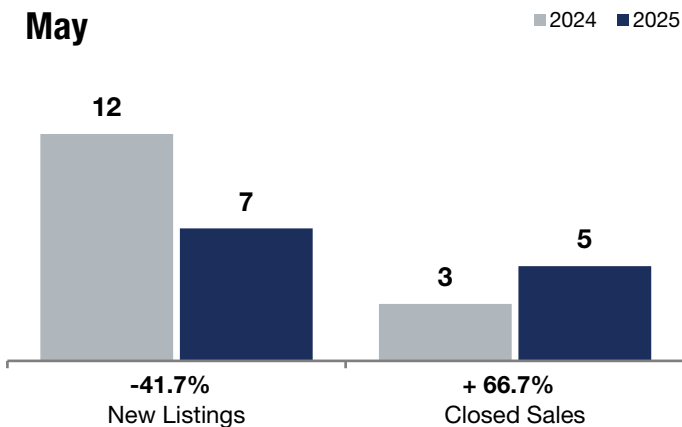
Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	12	7	-41.7%	64	74	+ 15.6%
Closed Sales	3	5	+ 66.7%	43	51	+ 18.6%
Median Sales Price*	\$280,000	\$540,000	+ 92.9%	\$340,000	\$425,000	+ 25.0%
Average Sales Price*	\$330,000	\$534,001	+ 61.8%	\$356,470	\$403,885	+ 13.3%
Price Per Square Foot*	\$233	\$301	+ 29.0%	\$244	\$238	-2.4%
Percent of Original List Price Received*	100.0%	95.5%	-4.5%	99.0%	98.7%	-0.3%
Days on Market Until Sale	37	116	+ 213.5%	51	56	+ 9.8%
Inventory of Homes for Sale	14	7	-50.0%	--	--	--
Months Supply of Inventory	4.1	1.3	-68.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region
South Uptown



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.