

Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Stillwater

+ 14.9%

Change in
New Listings

+ 40.9%

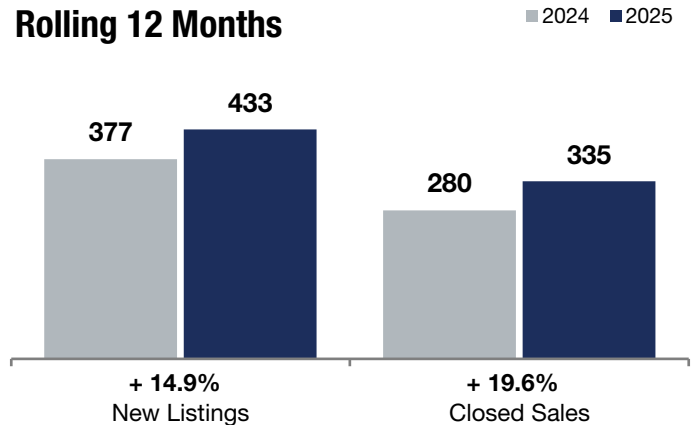
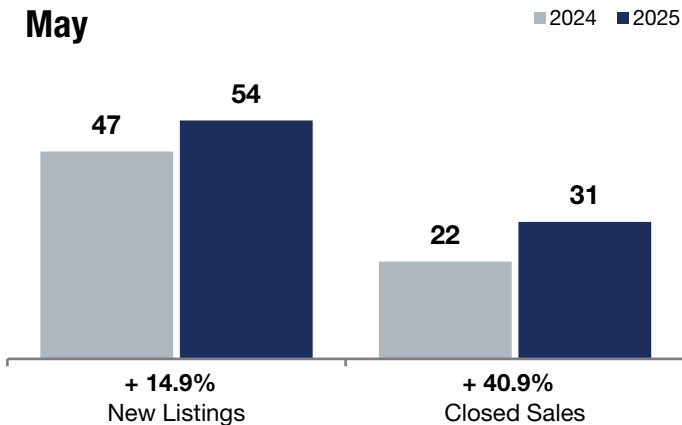
Change in
Closed Sales

+ 0.5%

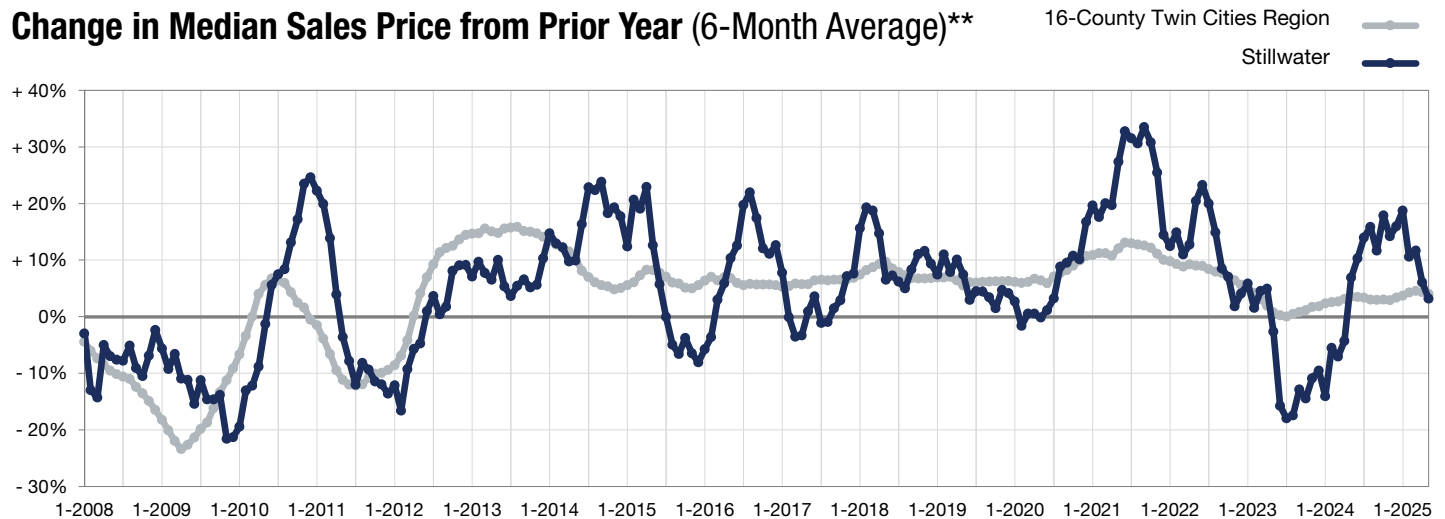
Change in
Median Sales Price

| | May | | | Rolling 12 Months | | |
|--|-----------|------------------|---------|-------------------|------------------|---------|
| | 2024 | 2025 | + / - | 2024 | 2025 | + / - |
| New Listings | 47 | 54 | + 14.9% | 377 | 433 | + 14.9% |
| Closed Sales | 22 | 31 | + 40.9% | 280 | 335 | + 19.6% |
| Median Sales Price* | \$552,500 | \$555,000 | + 0.5% | \$420,905 | \$475,000 | + 12.9% |
| Average Sales Price* | \$614,374 | \$594,828 | -3.2% | \$498,715 | \$546,604 | + 9.6% |
| Price Per Square Foot* | \$243 | \$256 | + 5.4% | \$229 | \$243 | + 6.3% |
| Percent of Original List Price Received* | 99.2% | 101.1% | + 1.9% | 99.4% | 98.5% | -0.9% |
| Days on Market Until Sale | 69 | 32 | -53.6% | 43 | 50 | + 16.3% |
| Inventory of Homes for Sale | 70 | 58 | -17.1% | -- | -- | -- |
| Months Supply of Inventory | 3.1 | 2.0 | -35.5% | -- | -- | -- |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.