

# Local Market Update – May 2025

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## Waconia

**+ 21.7%**

**- 48.5%**

**+ 10.1%**

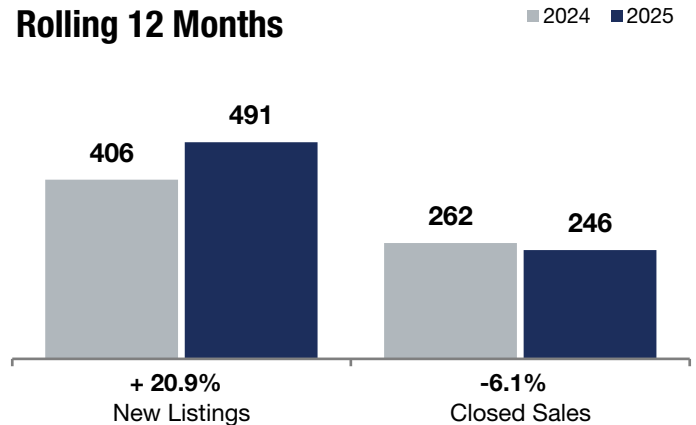
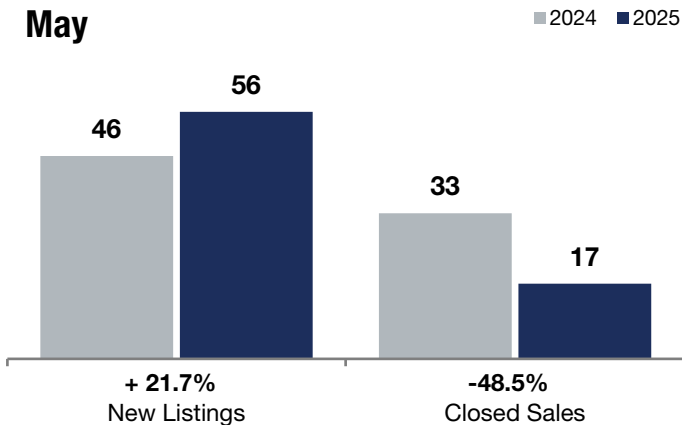
Change in  
New Listings

Change in  
Closed Sales

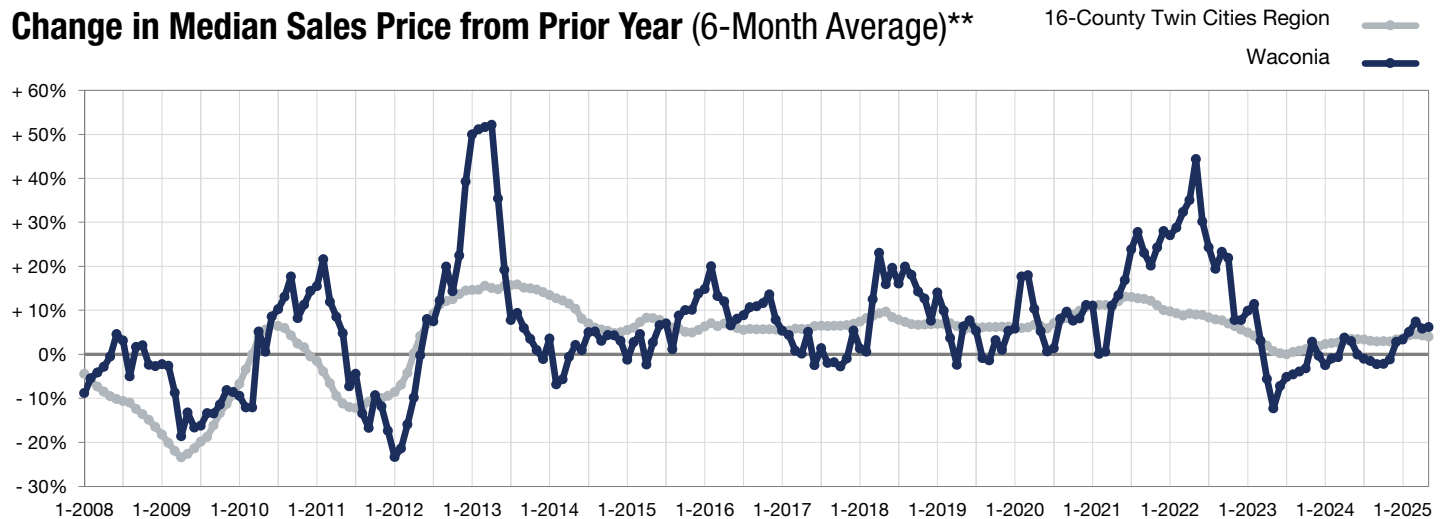
Change in  
Median Sales Price

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	46	56	+ 21.7%	406	491	+ 20.9%
Closed Sales	33	17	-48.5%	262	246	-6.1%
Median Sales Price*	\$433,000	<b>\$476,645</b>	+ 10.1%	\$462,088	<b>\$469,910</b>	+ 1.7%
Average Sales Price*	\$491,618	<b>\$552,884</b>	+ 12.5%	\$463,820	<b>\$487,009</b>	+ 5.0%
Price Per Square Foot*	\$223	<b>\$214</b>	-4.0%	\$206	<b>\$211</b>	+ 2.4%
Percent of Original List Price Received*	99.6%	<b>96.9%</b>	-2.7%	97.6%	<b>98.7%</b>	+ 1.1%
Days on Market Until Sale	39	42	+ 7.7%	42	41	-2.4%
Inventory of Homes for Sale	58	85	+ 46.6%	--	--	--
Months Supply of Inventory	2.7	4.1	+ 51.9%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.