

# Local Market Update – May 2025

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## Waite Park

**+ 27.3%**

**+ 275.0%**

**+ 2.4%**

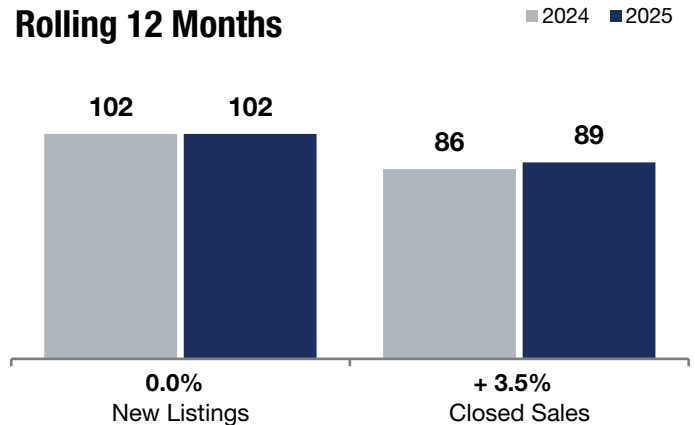
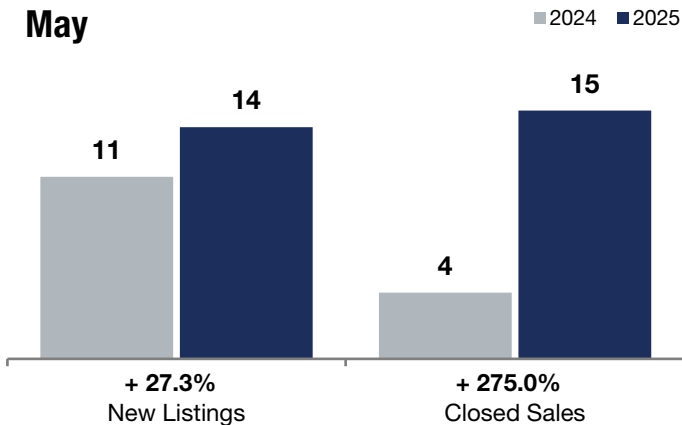
Change in  
New Listings

Change in  
Closed Sales

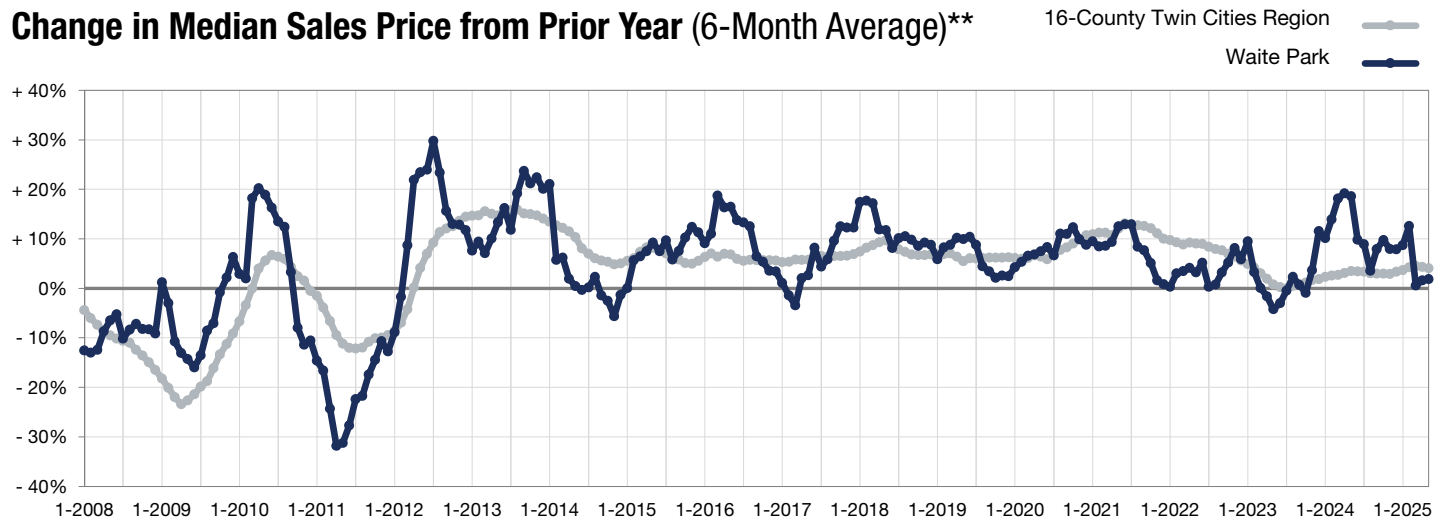
Change in  
Median Sales Price

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	11	14	+ 27.3%	102	102	0.0%
Closed Sales	4	15	+ 275.0%	86	89	+ 3.5%
Median Sales Price*	\$373,125	<b>\$382,000</b>	+ 2.4%	\$337,500	<b>\$354,500</b>	+ 5.0%
Average Sales Price*	\$364,788	<b>\$381,367</b>	+ 4.5%	\$344,687	<b>\$349,783</b>	+ 1.5%
Price Per Square Foot*	\$222	<b>\$213</b>	-4.0%	\$222	<b>\$238</b>	+ 7.2%
Percent of Original List Price Received*	104.5%	<b>102.6%</b>	-1.8%	101.6%	<b>101.2%</b>	-0.4%
Days on Market Until Sale	38	21	-44.7%	23	26	+ 13.0%
Inventory of Homes for Sale	10	6	-40.0%	--	--	--
Months Supply of Inventory	1.5	0.8	-46.7%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.