

Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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+ 350.0%

- 33.3%

+ 7.8%

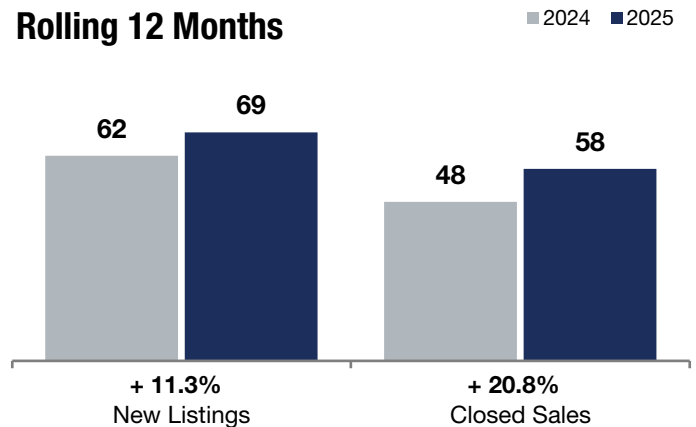
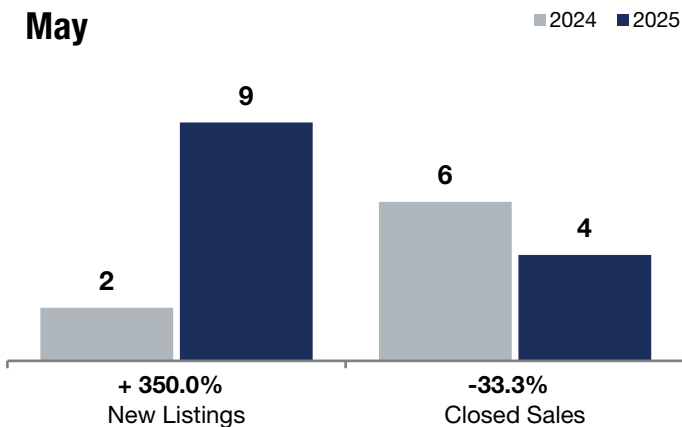
Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

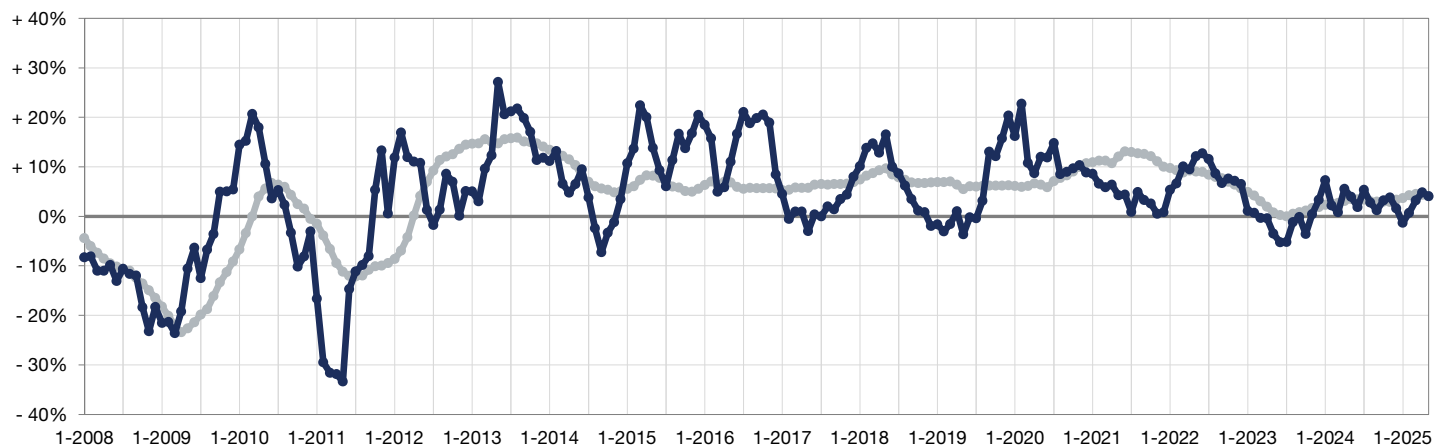
	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	2	9	+ 350.0%	62	69	+ 11.3%
Closed Sales	6	4	-33.3%	48	58	+ 20.8%
Median Sales Price*	\$327,000	\$352,500	+ 7.8%	\$321,000	\$337,500	+ 5.1%
Average Sales Price*	\$302,583	\$346,225	+ 14.4%	\$327,647	\$333,831	+ 1.9%
Price Per Square Foot*	\$285	\$275	-3.7%	\$239	\$243	+ 1.6%
Percent of Original List Price Received*	102.0%	105.5%	+ 3.4%	101.4%	101.7%	+ 0.3%
Days on Market Until Sale	5	18	+ 260.0%	24	29	+ 20.8%
Inventory of Homes for Sale	3	7	+ 133.3%	--	--	--
Months Supply of Inventory	0.7	1.4	+ 100.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region
Wenonah



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.