

Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



- 10.9%

+ 20.7%

+ 2.2%

Change in
New Listings

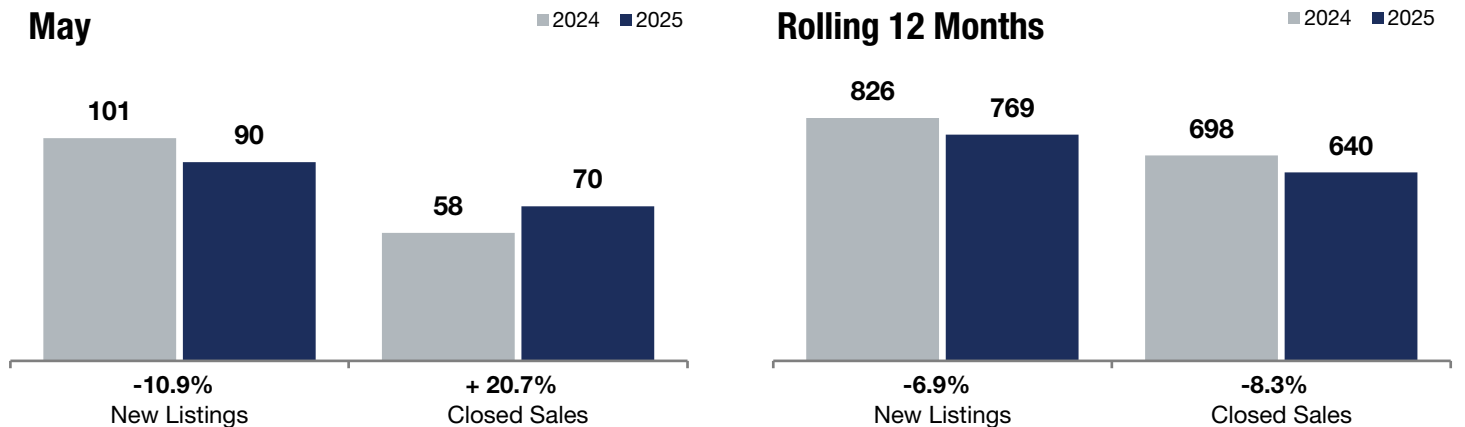
Change in
Closed Sales

Change in
Median Sales Price

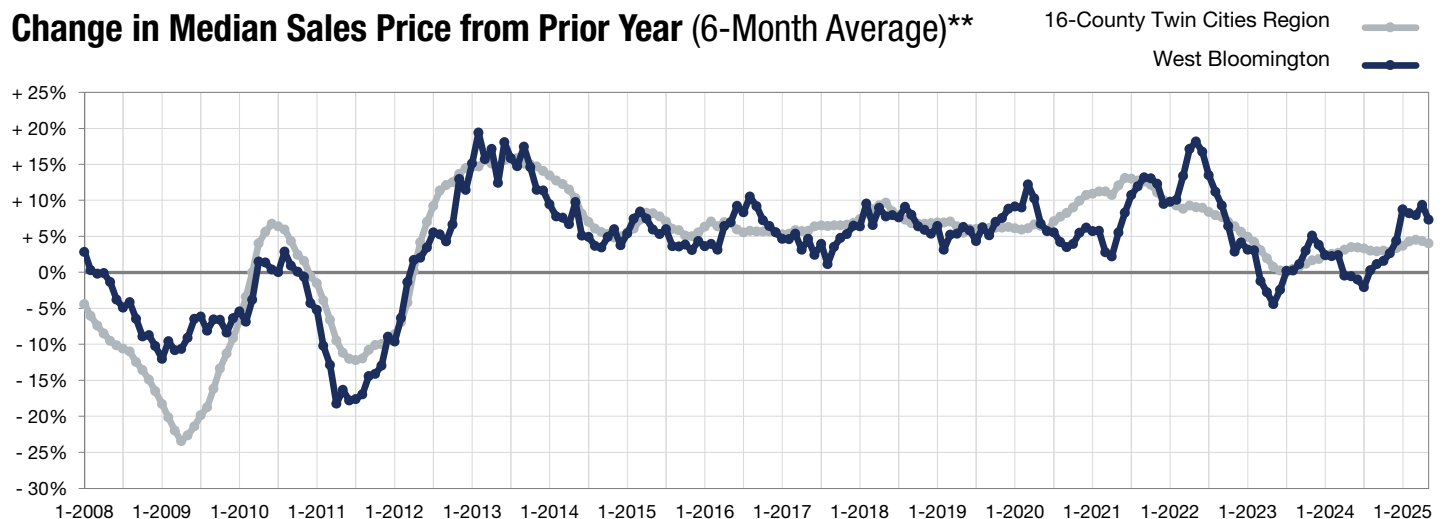
West Bloomington

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	101	90	-10.9%	826	769	-6.9%
Closed Sales	58	70	+ 20.7%	698	640	-8.3%
Median Sales Price*	\$386,500	\$395,000	+ 2.2%	\$375,000	\$393,700	+ 5.0%
Average Sales Price*	\$399,615	\$419,034	+ 4.9%	\$405,260	\$409,865	+ 1.1%
Price Per Square Foot*	\$201	\$201	0.0%	\$192	\$196	+ 1.9%
Percent of Original List Price Received*	100.3%	101.5%	+ 1.2%	99.1%	98.9%	-0.2%
Days on Market Until Sale	27	26	-3.7%	29	36	+ 24.1%
Inventory of Homes for Sale	106	82	-22.6%	--	--	--
Months Supply of Inventory	1.8	1.5	-16.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.