

# Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



**- 33.3%**

**0.0%**

**+ 1.1%**

Change in  
New Listings

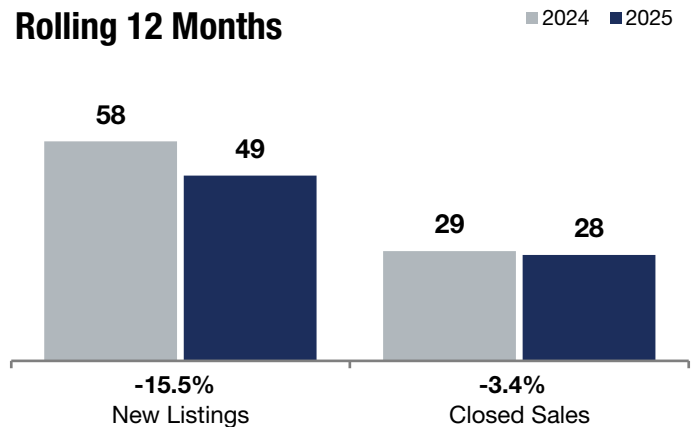
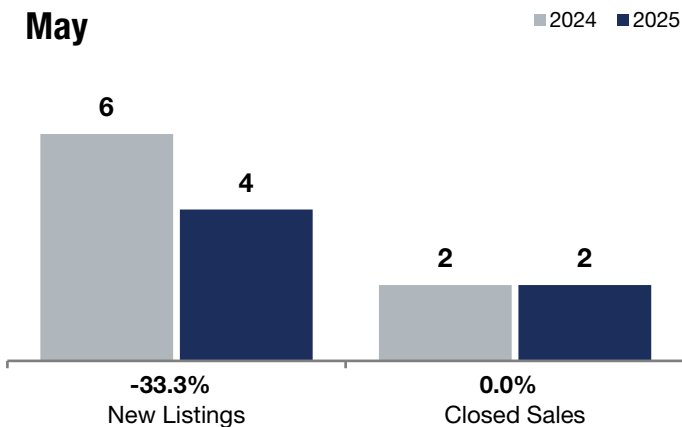
Change in  
Closed Sales

Change in  
Median Sales Price

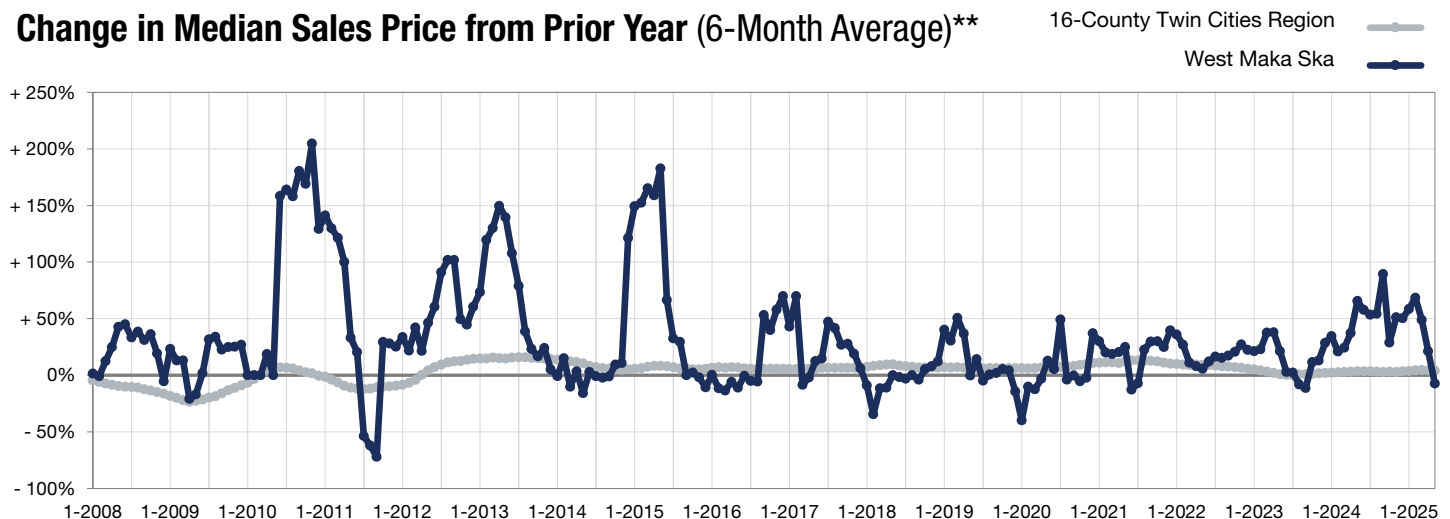
## West Maka Ska

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	6	4	-33.3%	58	49	-15.5%
Closed Sales	2	2	0.0%	29	28	-3.4%
Median Sales Price*	\$277,500	<b>\$280,500</b>	+ 1.1%	\$255,000	<b>\$241,000</b>	-5.5%
Average Sales Price*	\$277,500	<b>\$280,500</b>	+ 1.1%	\$430,517	<b>\$345,999</b>	-19.6%
Price Per Square Foot*	\$267	<b>\$255</b>	-4.5%	\$290	<b>\$247</b>	-14.8%
Percent of Original List Price Received*	93.6%	<b>100.9%</b>	+ 7.8%	95.9%	<b>95.5%</b>	-0.4%
Days on Market Until Sale	100	<b>141</b>	+ 41.0%	88	<b>159</b>	+ 80.7%
Inventory of Homes for Sale	17	<b>10</b>	-41.2%	--	--	--
Months Supply of Inventory	6.3	<b>4.1</b>	-34.9%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.