

Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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- 21.1%

+ 33.3%

- 7.3%

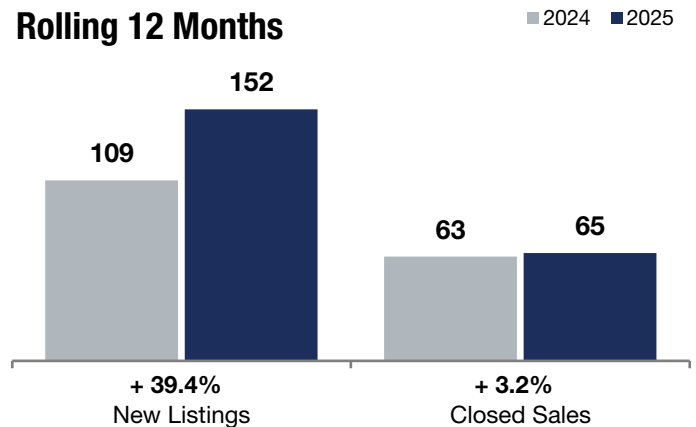
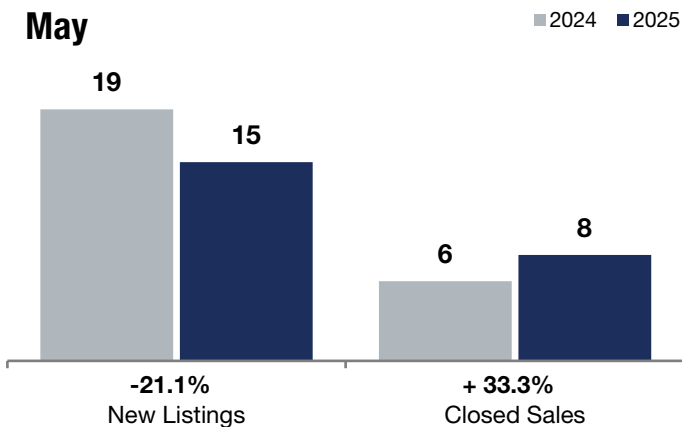
Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

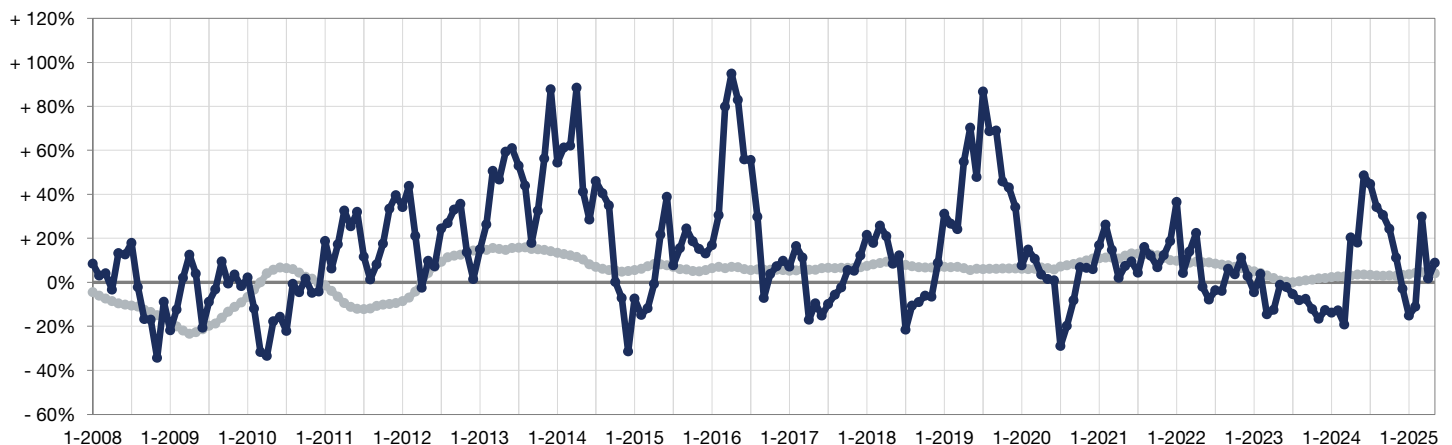
	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	19	15	-21.1%	109	152	+ 39.4%
Closed Sales	6	8	+ 33.3%	63	65	+ 3.2%
Median Sales Price*	\$240,039	\$222,450	-7.3%	\$165,000	\$184,000	+ 11.5%
Average Sales Price*	\$247,896	\$250,738	+ 1.1%	\$206,222	\$220,186	+ 6.8%
Price Per Square Foot*	\$219	\$200	-8.8%	\$193	\$198	+ 2.8%
Percent of Original List Price Received*	96.5%	98.0%	+ 1.6%	97.6%	95.9%	-1.7%
Days on Market Until Sale	95	117	+ 23.2%	70	81	+ 15.7%
Inventory of Homes for Sale	30	33	+ 10.0%	--	--	--
Months Supply of Inventory	5.9	6.0	+ 1.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region
Whittier



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.