

Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Wright County

+ 11.8%

Change in
New Listings

+ 14.9%

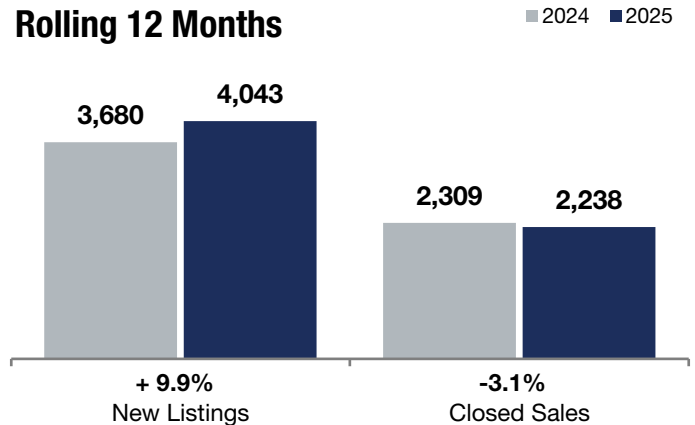
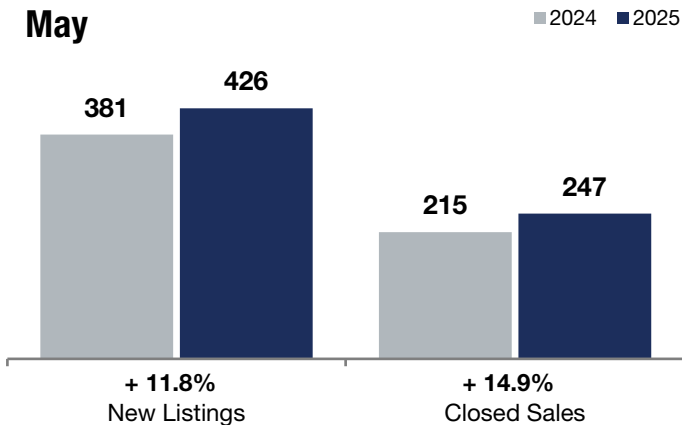
Change in
Closed Sales

+ 4.0%

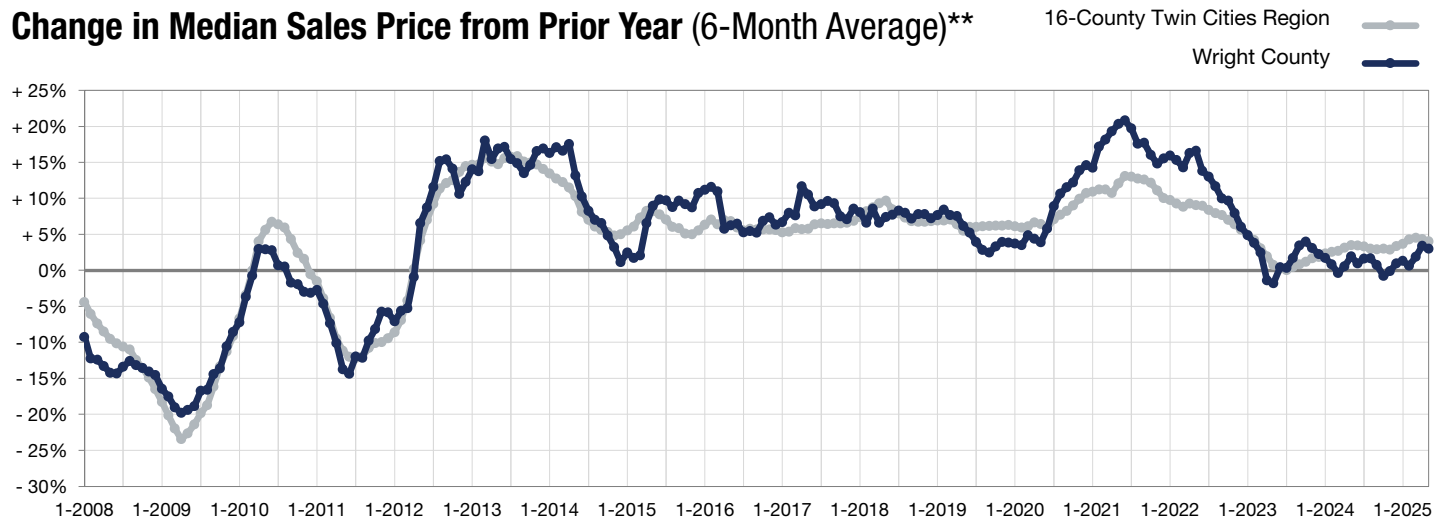
Change in
Median Sales Price

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	381	426	+ 11.8%	3,680	4,043	+ 9.9%
Closed Sales	215	247	+ 14.9%	2,309	2,238	-3.1%
Median Sales Price*	\$399,000	\$414,900	+ 4.0%	\$389,000	\$390,000	+ 0.3%
Average Sales Price*	\$428,727	\$421,242	-1.7%	\$413,390	\$424,542	+ 2.7%
Price Per Square Foot*	\$201	\$200	-0.8%	\$199	\$201	+ 0.8%
Percent of Original List Price Received*	99.3%	98.8%	-0.5%	98.2%	98.0%	-0.2%
Days on Market Until Sale	47	60	+ 27.7%	49	58	+ 18.4%
Inventory of Homes for Sale	549	608	+ 10.7%	--	--	--
Months Supply of Inventory	2.9	3.2	+ 10.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.