MINNEAPOLIS AREA realtors®

Lake Minnetonka Area

+ 12.8%	+ 39.8%	- 12.2%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

	June			Rolling 12 Months		
	2024	2025	+ / −	2024	2025	+ / −
New Listings	148	**167**	+ 12.8%	1,467	**1,507**	+ 2.7%
Closed Sales	88	**123**	+ 39.8%	927	**945**	+ 1.9%
Median Sales Price*	$711,500	**$625,000**	-12.2%	$634,575	**$699,670**	+ 10.3%
Average Sales Price*	$1,102,234	**$1,057,216**	-4.1%	$1,054,039	**$1,061,311**	+ 0.7%
Price Per Square Foot*	$309	**$317**	+ 2.6%	$328	**$337**	+ 2.6%
Percent of Original List Price Received*	97.8%	**97.6%**	-0.2%	96.9%	**96.8%**	-0.1%
Days on Market Until Sale	46	**52**	+ 13.0%	52	**63**	+ 21.2%
Inventory of Homes for Sale	309	**319**	+ 3.2%	--	--	--
Months Supply of Inventory	4.1	**4.0**	-2.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June
■ 2024 ■ 2025

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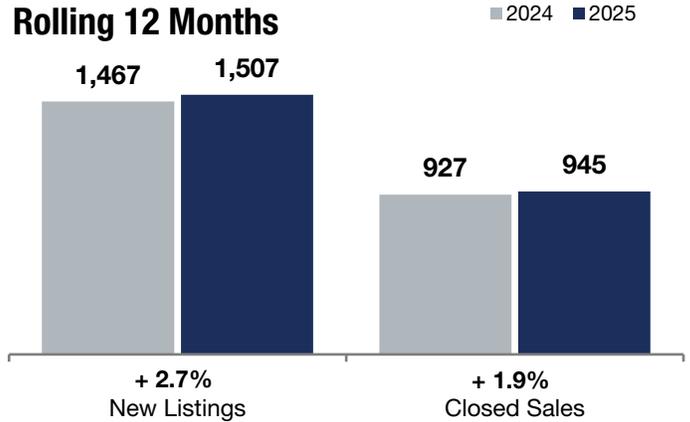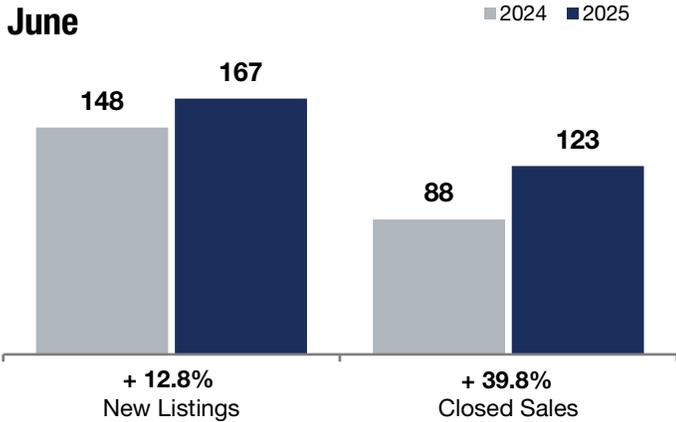
Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Lake Minnetonka Area —
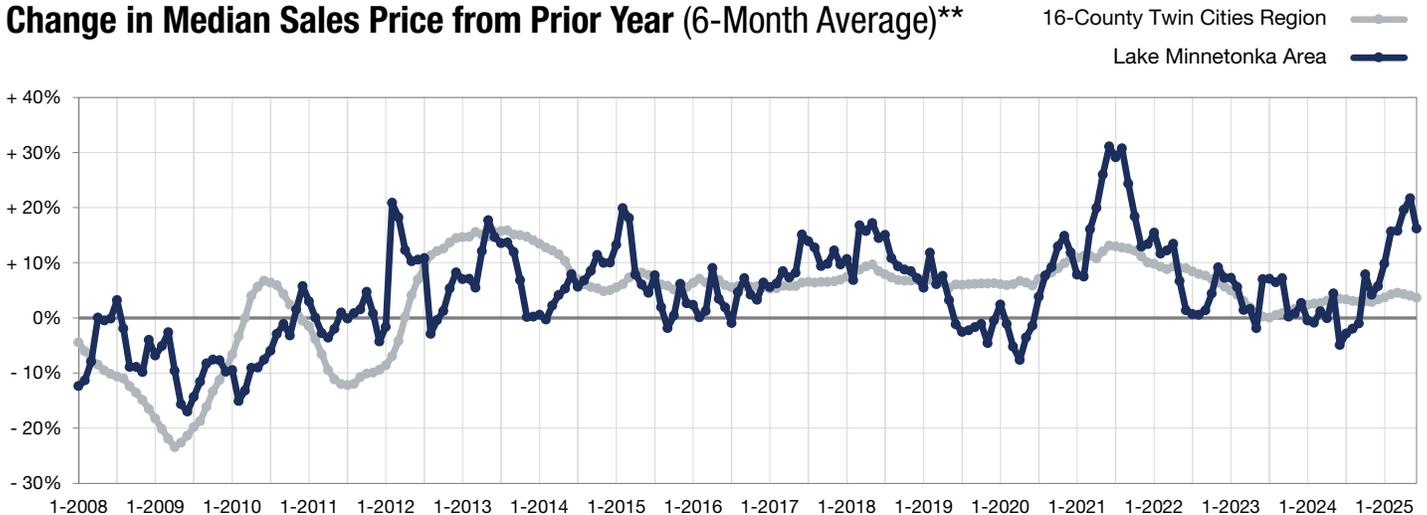
** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

New Listings

	6-2024	6-2025	+ / −	Prior Year R12*	Current R12*	+ / −
Deephaven	7	9	+ 28.6%	66	60	- 9.1%
Excelsior	5	8	+ 60.0%	65	105	+ 61.5%
Greenwood	1	3	+ 200.0%	14	12	- 14.3%
Long Lake	5	1	- 80.0%	44	48	+ 9.1%
Minnetonka Beach	1	1	0.0%	17	19	+ 11.8%
Minnetrista	29	39	+ 34.5%	303	359	+ 18.5%
Mound	29	29	0.0%	276	251	- 9.1%
Orono	22	27	+ 22.7%	272	266	- 2.2%
Shorewood	19	20	+ 5.3%	161	141	- 12.4%
Spring Park	2	3	+ 50.0%	20	19	- 5.0%
St. Bonifacius	7	6	- 14.3%	44	36	- 18.2%
Tonka Bay	3	1	- 66.7%	26	28	+ 7.7%
Wayzata	15	19	+ 26.7%	148	153	+ 3.4%
Woodland	3	1	- 66.7%	11	10	- 9.1%

Closed Sales

	6-2024	6-2025	+ / −	Prior Year R12*	Current R12*	+ / −
Deephaven	8	12	+ 50.0%	47	44	- 6.4%
Excelsior	2	12	+ 500.0%	43	56	+ 30.2%
Greenwood	0	0	--	10	3	- 70.0%
Long Lake	2	4	+ 100.0%	36	33	- 8.3%
Minnetonka Beach	1	0	- 100.0%	15	6	- 60.0%
Minnetrista	14	28	+ 100.0%	182	212	+ 16.5%
Mound	22	25	+ 13.6%	197	187	- 5.1%
Orono	14	12	- 14.3%	144	149	+ 3.5%
Shorewood	8	9	+ 12.5%	104	98	- 5.8%
Spring Park	1	1	0.0%	11	14	+ 27.3%
St. Bonifacius	3	5	+ 66.7%	29	32	+ 10.3%
Tonka Bay	5	3	- 40.0%	23	20	- 13.0%
Wayzata	7	12	+ 71.4%	82	83	+ 1.2%
Woodland	1	0	- 100.0%	4	8	+ 100.0%

Median Sales Price (in thousands)

	6-2024	6-2025	+ / −	Prior Year R12*	Current R12*	+ / −
Deephaven	$1,270	$1,028	- 19.1%	$975	$1,028	+ 5.4%
Excelsior	$1,015	$688	- 32.3%	$775	$1,143	+ 47.4%
Greenwood	$0	$0	--	$2,062	$4,350	+ 111.0%
Long Lake	$465	$562	+ 20.8%	$554	$540	- 2.5%
Minnetonka Beach	$3,800	$0	- 100.0%	$2,294	$2,624	+ 14.4%
Minnetrista	$640	$598	- 6.5%	$603	$666	+ 10.4%
Mound	$384	$410	+ 6.7%	$365	$395	+ 8.2%
Orono	$942	$1,200	+ 27.4%	$960	$1,253	+ 30.5%
Shorewood	$1,233	$877	- 28.8%	$804	$788	- 2.0%
Spring Park	$480	$415	- 13.5%	$450	$573	+ 27.3%
St. Bonifacius	$421	$358	- 15.1%	$370	$338	- 8.6%
Tonka Bay	$1,100	$1,275	+ 15.9%	$1,800	$1,935	+ 7.5%
Wayzata	$885	$1,190	+ 34.5%	$1,100	$1,200	+ 9.1%
Woodland	$2,325	$0	- 100.0%	$1,553	$1,035	- 33.3%

Days on Market Until Sale

	6-2024	6-2025	+ / −	Prior Year R12*	Current R12*	+ / −
Deephaven	15	85	+ 466.7%	52	75	+ 44.2%
Excelsior	247	22	- 91.1%	51	68	+ 33.3%
Greenwood	0	0	--	65	7	- 89.2%
Long Lake	14	8	- 42.9%	38	54	+ 42.1%
Minnetonka Beach	16	0	- 100.0%	93	45	- 51.6%
Minnetrista	36	75	+ 108.3%	54	60	+ 11.1%
Mound	57	35	- 38.6%	42	44	+ 4.8%
Orono	43	38	- 11.6%	64	90	+ 40.6%
Shorewood	37	30	- 18.9%	55	59	+ 7.3%
Spring Park	35	3	- 91.4%	49	29	- 40.8%
St. Bonifacius	2	27	+ 1250.0%	30	29	- 3.3%
Tonka Bay	56	25	- 55.4%	75	40	- 46.7%
Wayzata	58	94	+ 62.1%	48	89	+ 85.4%
Woodland	26	0	- 100.0%	15	32	+ 113.3%

Pct. Of Original Price Received

	6-2024	6-2025	+ / −	Prior Year R12*	Current R12*	+ / −
Deephaven	97.1%	98.2%	+ 1.1%	96.3%	95.9%	- 0.4%
Excelsior	96.3%	98.3%	+ 2.1%	98.0%	96.4%	- 1.6%
Greenwood	0.0%	0.0%	--	94.6%	99.2%	+ 4.9%
Long Lake	95.3%	98.4%	+ 3.3%	97.8%	97.5%	- 0.3%
Minnetonka Beach	90.5%	0.0%	- 100.0%	93.7%	95.2%	+ 1.6%
Minnetrista	97.3%	97.3%	0.0%	96.7%	97.8%	+ 1.1%
Mound	98.0%	98.1%	+ 0.1%	97.3%	97.2%	- 0.1%
Orono	98.5%	97.4%	- 1.1%	96.4%	94.0%	- 2.5%
Shorewood	99.1%	97.0%	- 2.1%	96.8%	97.9%	+ 1.1%
Spring Park	96.0%	104.0%	+ 8.3%	105.9%	100.0%	- 5.6%
St. Bonifacius	100.9%	99.5%	- 1.4%	98.6%	99.8%	+ 1.2%
Tonka Bay	96.0%	96.6%	+ 0.6%	93.7%	93.8%	+ 0.1%
Wayzata	98.7%	95.0%	- 3.7%	96.9%	96.1%	- 0.8%
Woodland	93.0%	0.0%	- 100.0%	97.4%	98.7%	+ 1.3%

Inventory ‖ Months Supply

	Inventory 6-2024	Inventory 6-2025	+ / −	Months Supply 6-2024	Months Supply 6-2025	+ / −
Deephaven	17	10	- 41.2%	4.5	2.3	- 48.9%
Excelsior	16	20	+ 25.0%	4.0	3.7	- 7.5%
Greenwood	4	5	+ 25.0%	2.2	4.0	+ 81.8%
Long Lake	6	7	+ 16.7%	1.7	2.5	+ 47.1%
Minnetonka Beach	1	8	+ 700.0%	0.6	4.0	+ 566.7%
Minnetrista	54	59	+ 9.3%	3.4	3.3	- 2.9%
Mound	49	54	+ 10.2%	3.0	3.5	+ 16.7%
Orono	60	58	- 3.3%	5.7	4.5	- 21.1%
Shorewood	36	34	- 5.6%	4.0	4.2	+ 5.0%
Spring Park	6	5	- 16.7%	3.5	2.7	- 22.9%
St. Bonifacius	4	3	- 25.0%	1.4	1.0	- 28.6%
Tonka Bay	3	7	+ 133.3%	1.2	3.2	+ 166.7%
Wayzata	49	44	- 10.2%	7.6	6.2	- 18.4%
Woodland	4	5	+ 25.0%	3.2	3.6	+ 12.5%

* R12 = Rolling 12 Months. This means 12 months of data, combining the report month's total and the 11 months prior.