

# Minneapolis – Phillips

+ 30.0%

- 20.0%

- 7.6%

Change in **New Listings** 

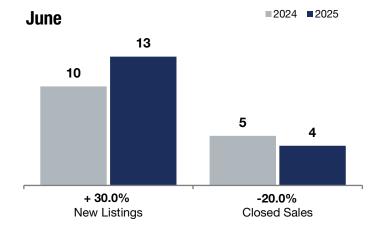
Change in Closed Sales

Change in Median Sales Price

#### June Rolling 12 Months

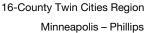
	2024	2025	+/-	2024	2025	+/-
New Listings	10	13	+ 30.0%	75	89	+ 18.7%
Closed Sales	5	4	-20.0%	38	40	+ 5.3%
Median Sales Price*	\$264,000	\$244,000	-7.6%	\$225,000	\$230,000	+ 2.2%
Average Sales Price*	\$273,200	\$247,000	-9.6%	\$228,540	\$231,040	+ 1.1%
Price Per Square Foot*	\$175	\$157	-10.1%	\$160	\$152	-5.0%
Percent of Original List Price Received*	100.2%	96.8%	-3.4%	98.8%	95.7%	-3.1%
Days on Market Until Sale	55	71	+ 29.1%	92	104	+ 13.0%
Inventory of Homes for Sale	26	26	0.0%			
Months Supply of Inventory	9.2	6.2	-32.6%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





#### Change in Median Sales Price from Prior Year (6-Month Average)\*\*







<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.



# **Neighborhoods of Minneapolis – Phillips**

## **New Listings**

#### **Closed Sales**

	6-2024	6-2025	+/-	Prior Year R12*	Current R12*	+/-	6-20
East Phillips	5	3	- 40.0%	27	32	+ 18.5%	2
Midtown Phillips	5	4	- 20.0%	30	35	+ 16.7%	1
Phillips West	1	2	+ 100.0%	16	23	+ 43.8%	1
Ventura Village	4	7	+ 75.0%	29	31	+ 6.9%	3

			Prior Year	Cumant	
6-2024	6-2025	+/-	R12*	Current R12*	+/-
2	3	+ 50.0%	20	17	- 15.0%
1	2	+ 100.0%	16	18	+ 12.5%
1	0	- 100.0%	12	4	- 66.7%
3	2	- 33.3%	10	18	+ 80.0%

#### **Median Sales Price**

## **Days on Market Until Sale**

	6-2024	6-2025	+/-	Prior Year R12*	Current R12*	+/-
East Phillips	\$297,638	\$299,000	+ 0.5%	\$265,000	\$229,900	- 13.2%
Midtown Phillips	\$400,000	\$250,000	- 37.5%	\$268,250	\$256,250	- 4.5%
Phillips West	\$237,000	\$0	- 100.0%	\$219,000	\$232,500	+ 6.2%
Ventura Village	\$264,000	\$244,000	- 7.6%	\$203,333	\$176,750	- 13.1%

6-2024	6-2025	+/-	Prior Year R12*	Current R12*	+/-
75	5	- 93.3%	69	29	- 58.0%
21	47	+ 123.8%	79	78	- 1.3%
208	0	- 100.0%	137	120	- 12.4%
15	96	+ 540.0%	57	125	+ 119.3%

## **Pct. Of Original Price Received**

# **Inventory** Months Supply

	6-2024	6-2025	+/-	Prior Year R12*	Current R12*	+/-
East Phillips	97.9%	105.4%	+ 7.7%	98.7%	100.0%	+ 1.3%
Midtown Phillips	100.0%	95.7%	- 4.3%	99.0%	96.8%	- 2.2%
Phillips West	98.8%	0.0%	- 100.0%	93.8%	99.4%	+ 6.0%
Ventura Village	100.7%	97.9%	- 2.8%	104.6%	93.7%	- 10.4%

6-2024	6-2025	+/-	6-2024	6-2025	+/-
4	6	+ 50.0%	2.2	2.8	+ 27.3%
11	7	- 36.4%	5.9	3.5	- 40.7%
2	10	+ 400.0%	1.5	10.0	+ 566.7%
13	9	- 30.8%	6.5	3.8	- 41.5%

<sup>\*</sup> R12 = Rolling 12 Months. This means 12 months of data, combining the report month's total and the 11 months prior.