

Local Market Update – July 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Albertville

+ 36.4%

Change in
New Listings

+ 125.0%

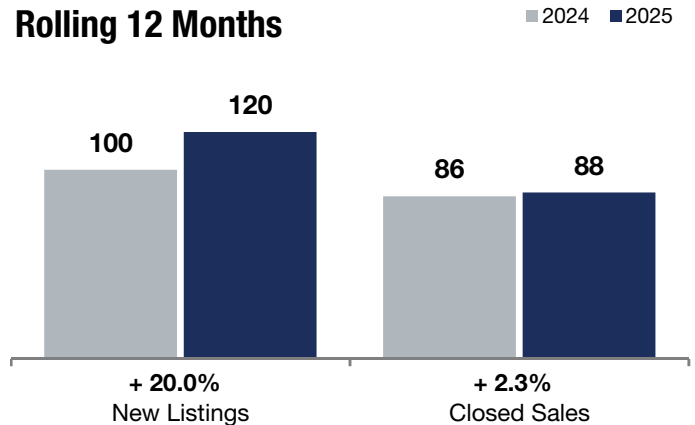
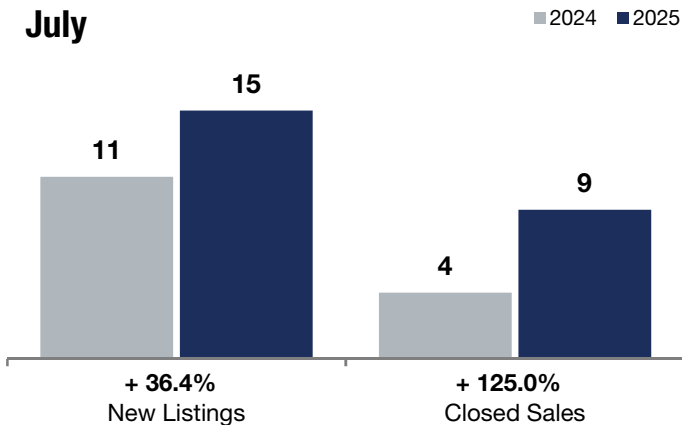
Change in
Closed Sales

+ 33.9%

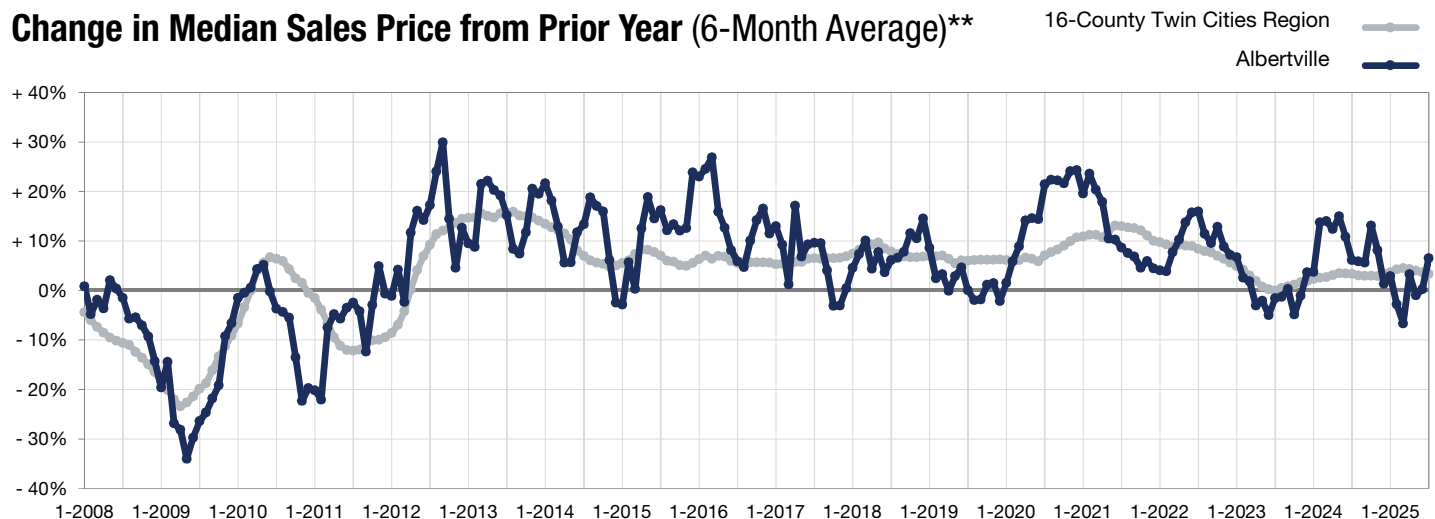
Change in
Median Sales Price

	July			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	11	15	+ 36.4%	100	120	+ 20.0%
Closed Sales	4	9	+ 125.0%	86	88	+ 2.3%
Median Sales Price*	\$343,500	\$460,000	+ 33.9%	\$355,500	\$363,750	+ 2.3%
Average Sales Price*	\$462,176	\$496,928	+ 7.5%	\$367,500	\$386,667	+ 5.2%
Price Per Square Foot*	\$257	\$200	-22.2%	\$180	\$190	+ 5.7%
Percent of Original List Price Received*	102.3%	99.3%	-2.9%	98.7%	99.3%	+ 0.6%
Days on Market Until Sale	42	37	-11.9%	49	47	-4.1%
Inventory of Homes for Sale	17	19	+ 11.8%	--	--	--
Months Supply of Inventory	2.6	2.7	+ 3.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.