

Local Market Update – July 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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+ 100.0%

Change in
New Listings

+ 50.0%

Change in
Closed Sales

+ 26.8%

Change in
Median Sales Price

	July			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	3	6	+ 100.0%	56	71	+ 26.8%
Closed Sales	4	6	+ 50.0%	53	55	+ 3.8%
Median Sales Price*	\$277,500	\$351,750	+ 26.8%	\$278,000	\$335,000	+ 20.5%
Average Sales Price*	\$253,375	\$331,563	+ 30.9%	\$272,438	\$317,348	+ 16.5%
Price Per Square Foot*	\$210	\$189	-10.0%	\$212	\$207	-2.4%
Percent of Original List Price Received*	96.6%	102.7%	+ 6.3%	98.2%	99.4%	+ 1.2%
Days on Market Until Sale	54	28	-48.1%	37	38	+ 2.7%
Inventory of Homes for Sale	6	9	+ 50.0%	--	--	--
Months Supply of Inventory	1.5	1.9	+ 26.7%	--	--	--

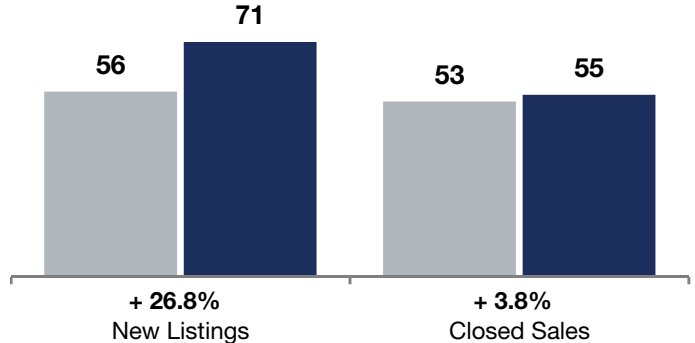
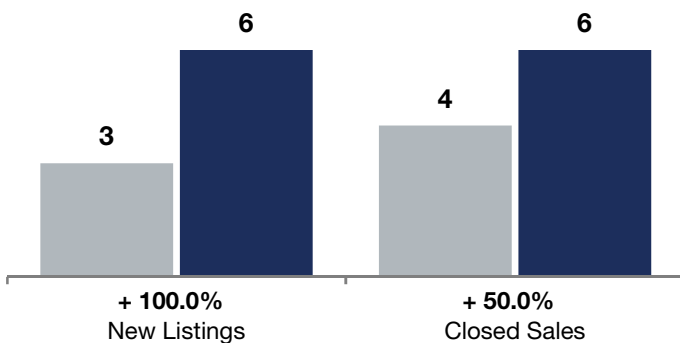
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

■ 2024 ■ 2025

Rolling 12 Months

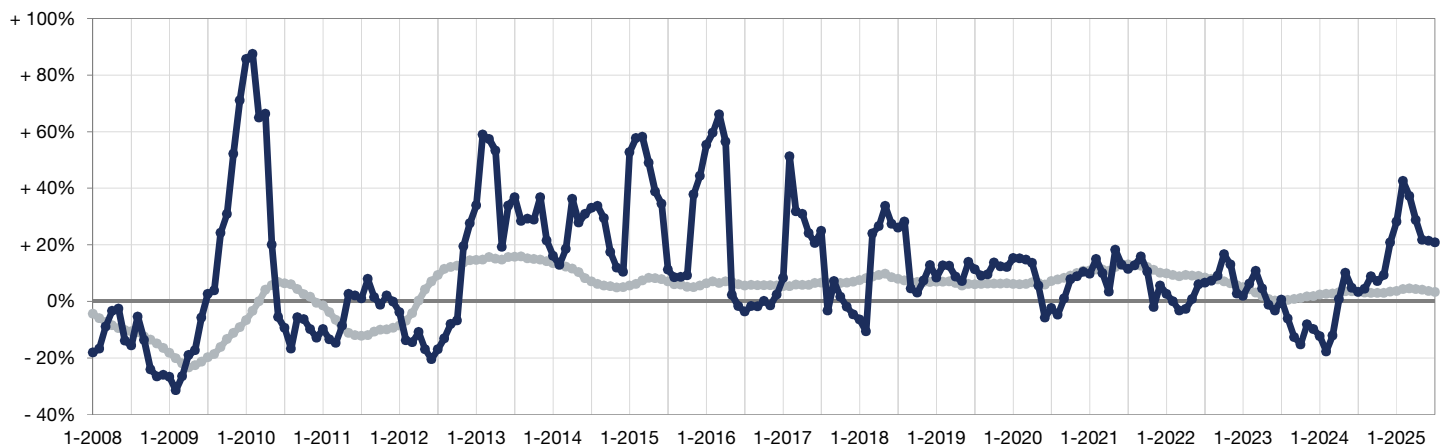
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

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** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.