

Local Market Update – July 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Belle Plaine

- 6.7%

+ 88.9%

- 2.9%

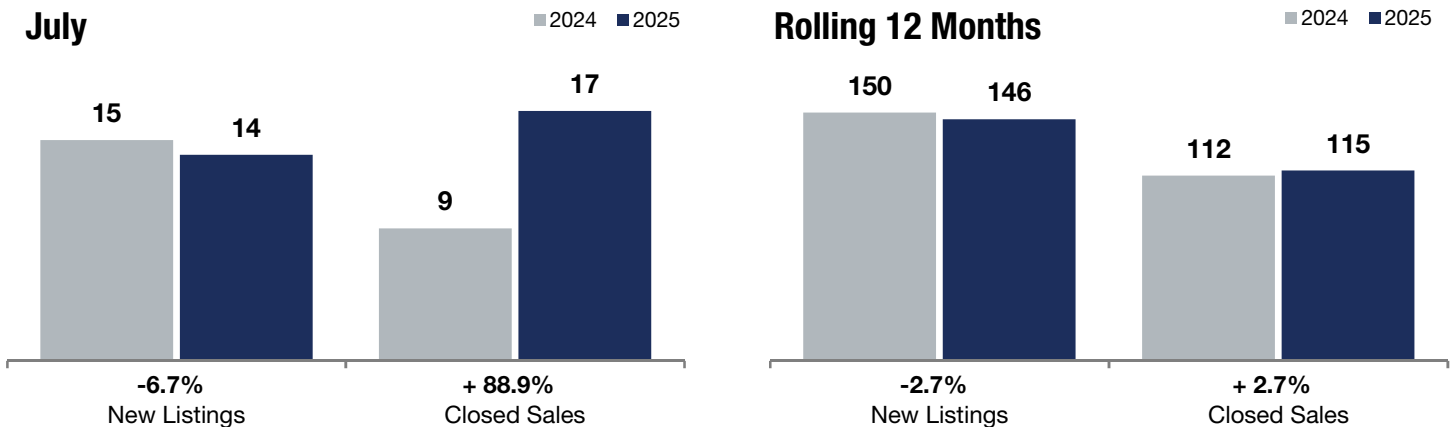
Change in
New Listings

Change in
Closed Sales

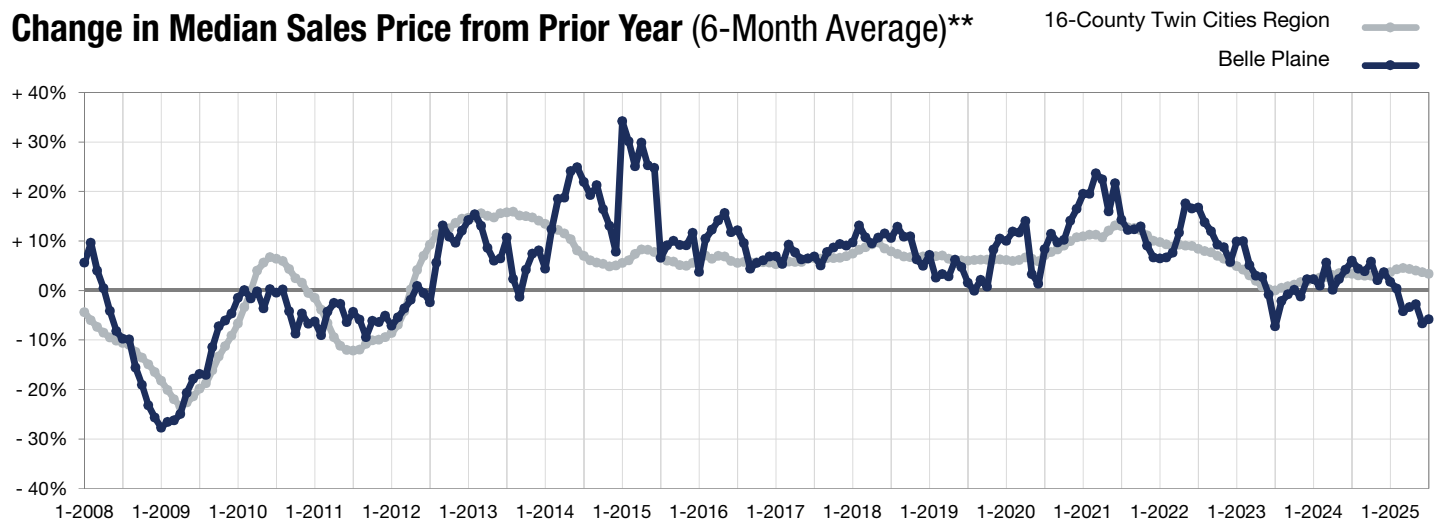
Change in
Median Sales Price

	July			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	15	14	-6.7%	150	146	-2.7%
Closed Sales	9	17	+ 88.9%	112	115	+ 2.7%
Median Sales Price*	\$350,000	\$340,000	-2.9%	\$349,900	\$325,000	-7.1%
Average Sales Price*	\$371,651	\$334,638	-10.0%	\$353,262	\$343,515	-2.8%
Price Per Square Foot*	\$197	\$183	-6.9%	\$188	\$189	+ 0.3%
Percent of Original List Price Received*	100.2%	99.5%	-0.7%	99.0%	99.0%	0.0%
Days on Market Until Sale	23	91	+ 295.7%	41	66	+ 61.0%
Inventory of Homes for Sale	40	26	-35.0%	--	--	--
Months Supply of Inventory	4.4	2.6	-40.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.