

Local Market Update – July 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Buffalo

+ 16.7%

Change in
New Listings

+ 65.2%

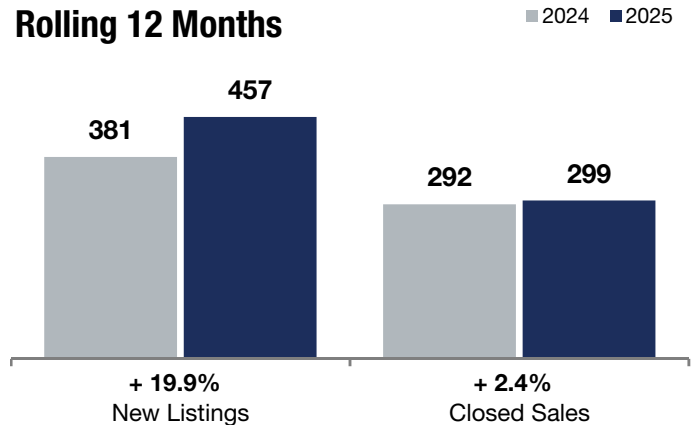
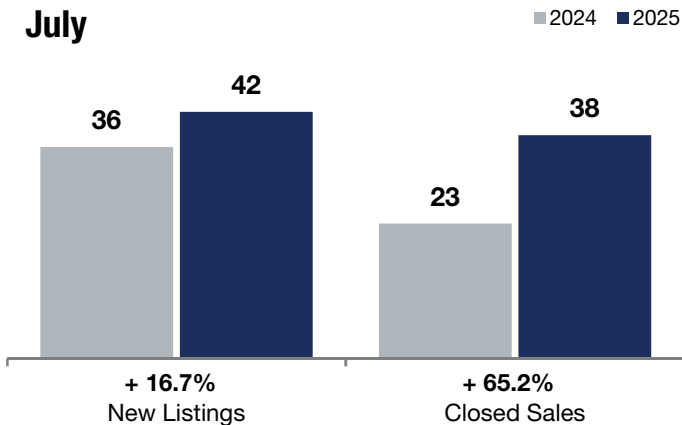
Change in
Closed Sales

+ 0.2%

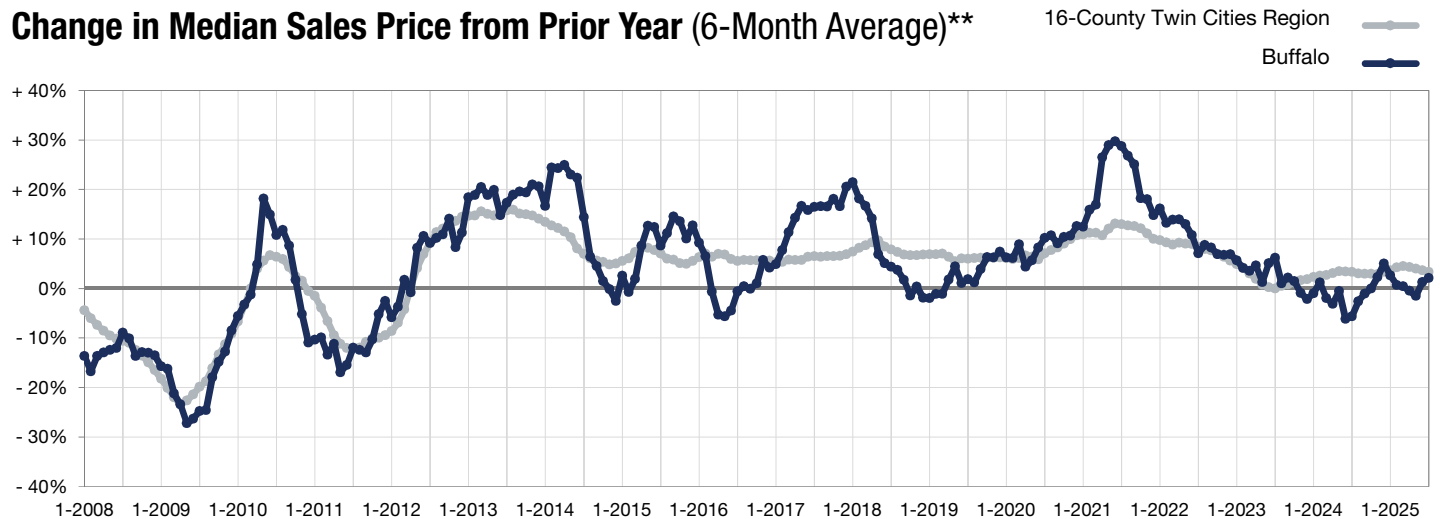
Change in
Median Sales Price

	July			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	36	42	+ 16.7%	381	457	+ 19.9%
Closed Sales	23	38	+ 65.2%	292	299	+ 2.4%
Median Sales Price*	\$384,900	\$385,500	+ 0.2%	\$354,950	\$361,000	+ 1.7%
Average Sales Price*	\$409,602	\$474,313	+ 15.8%	\$390,886	\$403,495	+ 3.2%
Price Per Square Foot*	\$190	\$204	+ 7.1%	\$180	\$188	+ 4.6%
Percent of Original List Price Received*	99.0%	99.5%	+ 0.5%	98.4%	98.4%	0.0%
Days on Market Until Sale	41	33	-19.5%	44	45	+ 2.3%
Inventory of Homes for Sale	69	74	+ 7.2%	--	--	--
Months Supply of Inventory	3.0	3.0	0.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.