

# Local Market Update – July 2025

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## Burnsville

**- 19.8%**

Change in  
New Listings

**+ 8.9%**

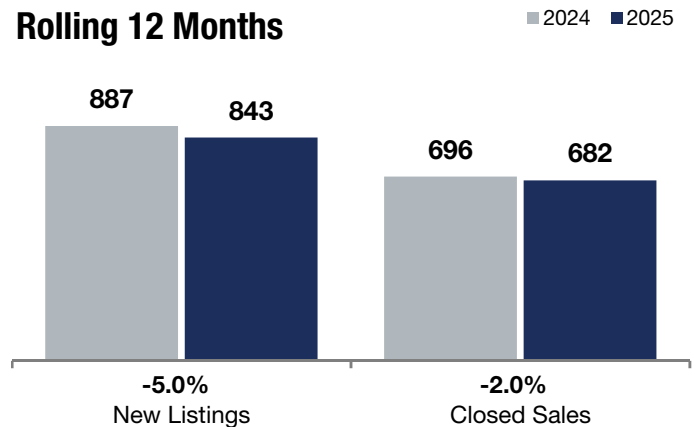
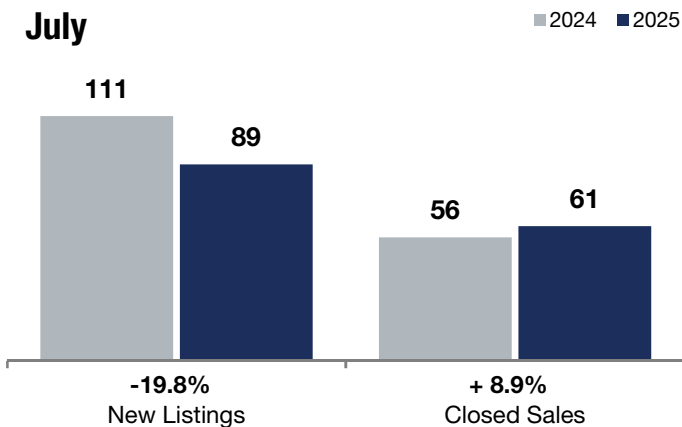
Change in  
Closed Sales

**+ 12.7%**

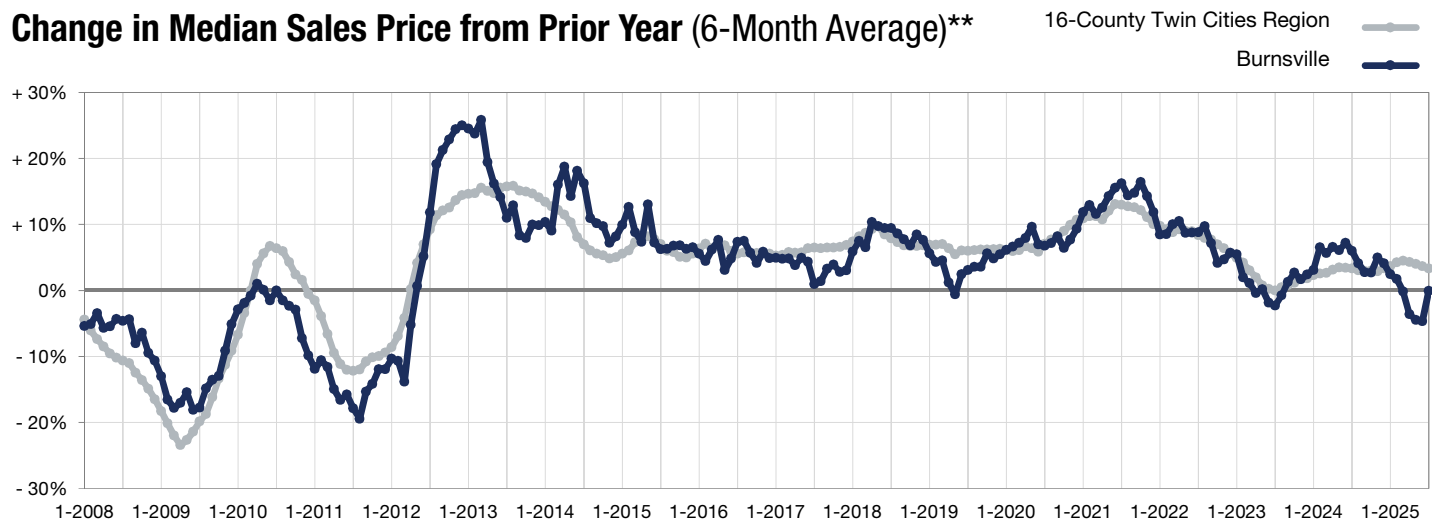
Change in  
Median Sales Price

	July			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	111	89	-19.8%	887	843	-5.0%
Closed Sales	56	61	+ 8.9%	696	682	-2.0%
Median Sales Price*	\$363,750	<b>\$410,000</b>	+ 12.7%	\$369,000	<b>\$375,000</b>	+ 1.6%
Average Sales Price*	\$363,397	<b>\$421,349</b>	+ 15.9%	\$359,693	<b>\$363,432</b>	+ 1.0%
Price Per Square Foot*	\$183	<b>\$195</b>	+ 6.5%	\$179	<b>\$177</b>	-0.9%
Percent of Original List Price Received*	99.6%	<b>100.3%</b>	+ 0.7%	99.7%	<b>98.7%</b>	-1.0%
Days on Market Until Sale	30	28	-6.7%	30	43	+ 43.3%
Inventory of Homes for Sale	138	125	-9.4%	--	--	--
Months Supply of Inventory	2.5	2.2	-12.0%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.