

Local Market Update – July 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Cambridge

+ 8.6%

Change in
New Listings

+ 19.0%

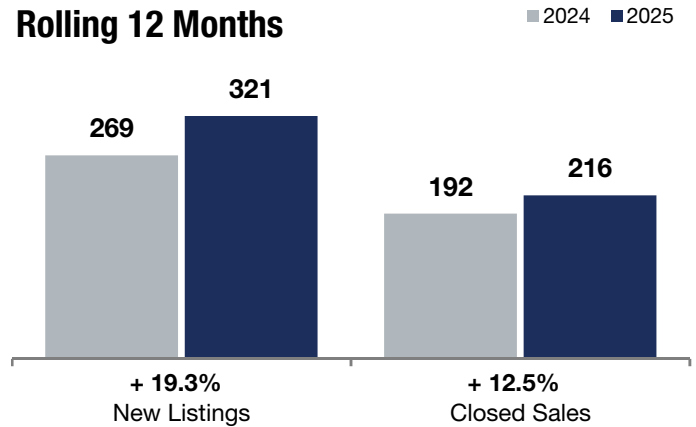
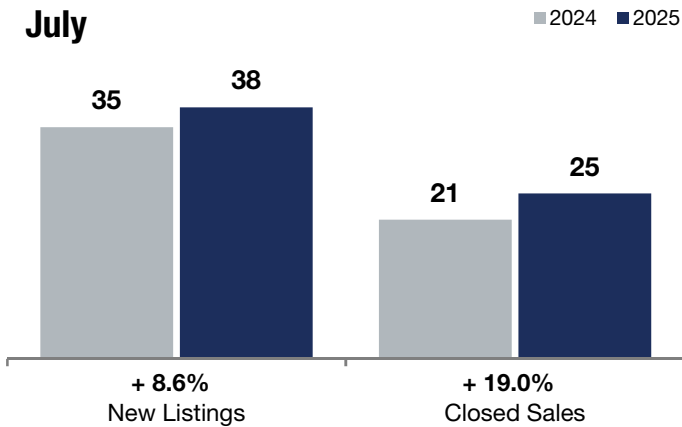
Change in
Closed Sales

+ 6.3%

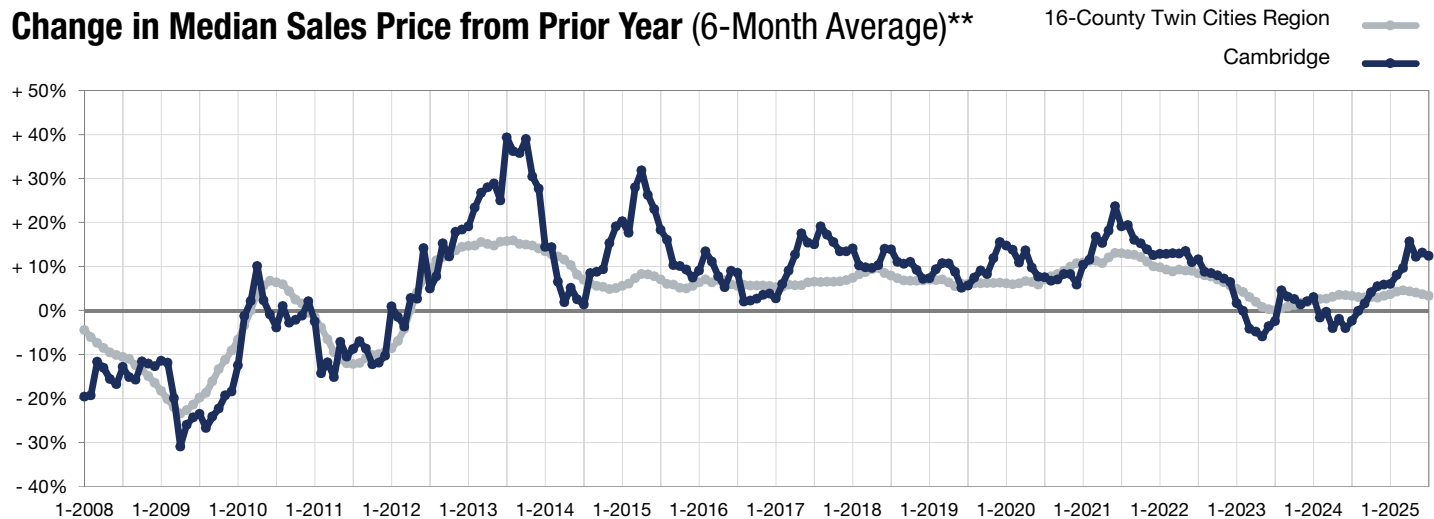
Change in
Median Sales Price

	July			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	35	38	+ 8.6%	269	321	+ 19.3%
Closed Sales	21	25	+ 19.0%	192	216	+ 12.5%
Median Sales Price*	\$334,000	\$354,990	+ 6.3%	\$307,500	\$320,950	+ 4.4%
Average Sales Price*	\$341,824	\$368,940	+ 7.9%	\$328,534	\$339,746	+ 3.4%
Price Per Square Foot*	\$203	\$203	-0.1%	\$188	\$197	+ 4.5%
Percent of Original List Price Received*	101.2%	99.1%	-2.1%	99.3%	98.5%	-0.8%
Days on Market Until Sale	33	56	+ 69.7%	44	62	+ 40.9%
Inventory of Homes for Sale	59	54	-8.5%	--	--	--
Months Supply of Inventory	3.6	3.0	-16.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.