

Local Market Update – July 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Carver County

- 11.7%

+ 28.2%

+ 8.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	July			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	290	256	-11.7%	2,611	2,789	+ 6.8%
Closed Sales	149	191	+ 28.2%	1,657	1,678	+ 1.3%
Median Sales Price*	\$480,000	\$519,180	+ 8.2%	\$466,000	\$484,000	+ 3.9%
Average Sales Price*	\$584,426	\$565,008	-3.3%	\$535,756	\$555,572	+ 3.7%
Price Per Square Foot*	\$214	\$218	+ 1.6%	\$209	\$216	+ 3.3%
Percent of Original List Price Received*	99.5%	99.2%	-0.3%	98.5%	98.5%	0.0%
Days on Market Until Sale	28	45	+ 60.7%	40	51	+ 27.5%
Inventory of Homes for Sale	442	441	-0.2%	--	--	--
Months Supply of Inventory	3.3	3.2	-3.0%	--	--	--

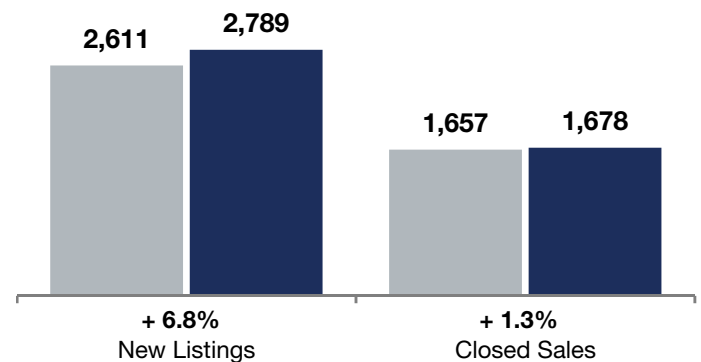
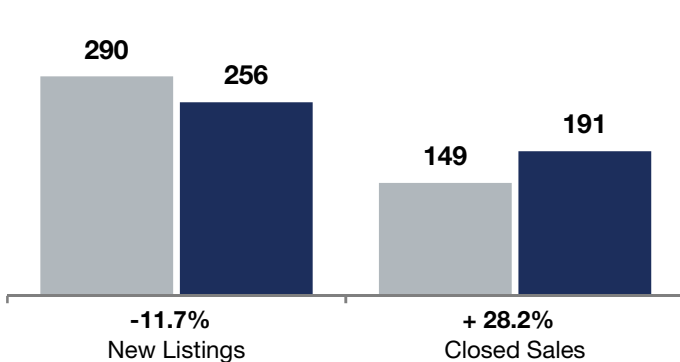
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

■ 2024 ■ 2025

Rolling 12 Months

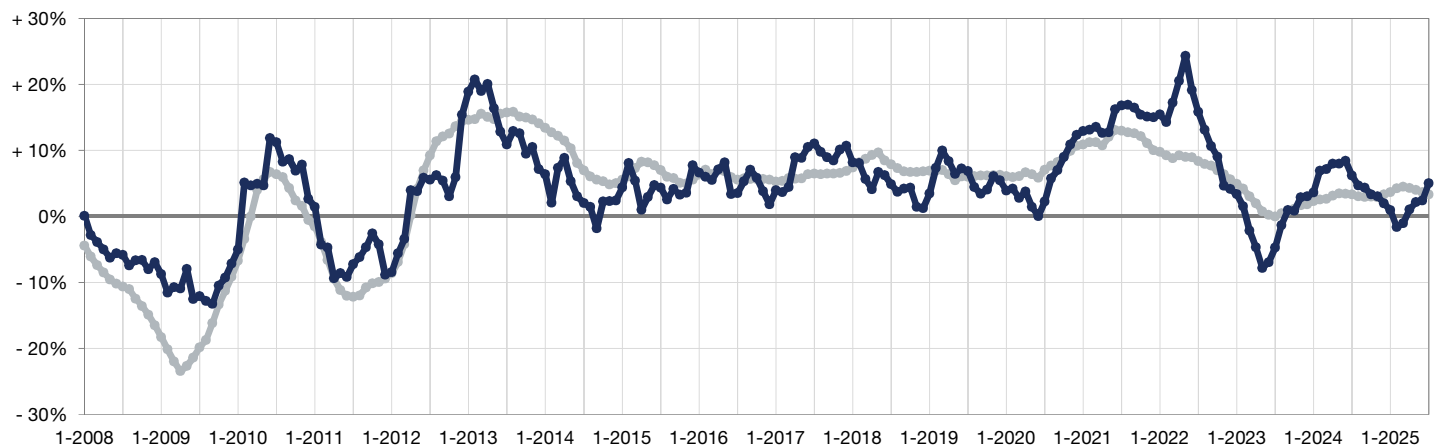
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Carver County



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.