

Local Market Update – July 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Centerville

0.0%

+ 28.6%

- 14.6%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	July			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	10	10	0.0%	61	59	-3.3%
Closed Sales	7	9	+ 28.6%	40	53	+ 32.5%
Median Sales Price*	\$527,000	\$450,000	-14.6%	\$372,450	\$377,500	+ 1.4%
Average Sales Price*	\$536,285	\$507,044	-5.5%	\$425,222	\$411,963	-3.1%
Price Per Square Foot*	\$236	\$198	-16.3%	\$202	\$201	-0.2%
Percent of Original List Price Received*	100.0%	98.2%	-1.8%	100.3%	98.1%	-2.2%
Days on Market Until Sale	79	56	-29.1%	42	47	+ 11.9%
Inventory of Homes for Sale	38	42	+ 10.5%	--	--	--
Months Supply of Inventory	9.5	9.9	+ 4.2%	--	--	--

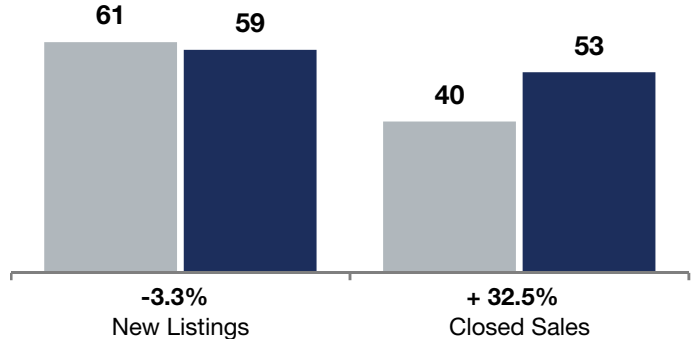
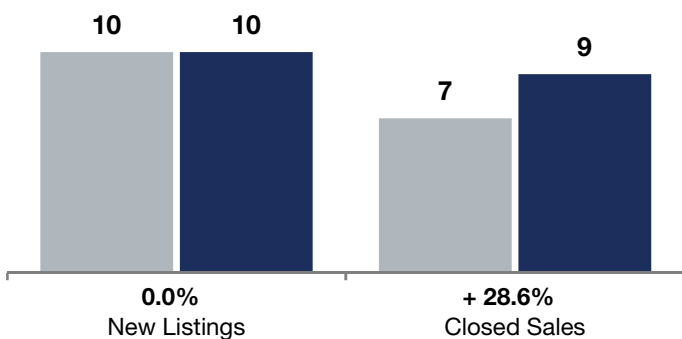
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

■ 2024 ■ 2025

Rolling 12 Months

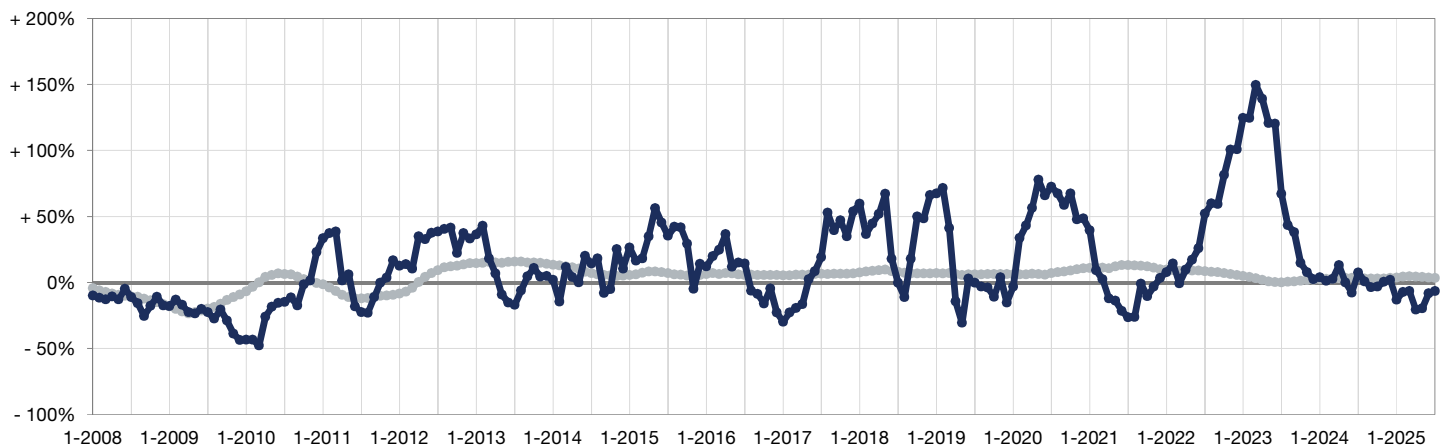
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Centerville



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.