

Local Market Update – July 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Champlin

+ 29.4%

- 14.3%

+ 2.0%

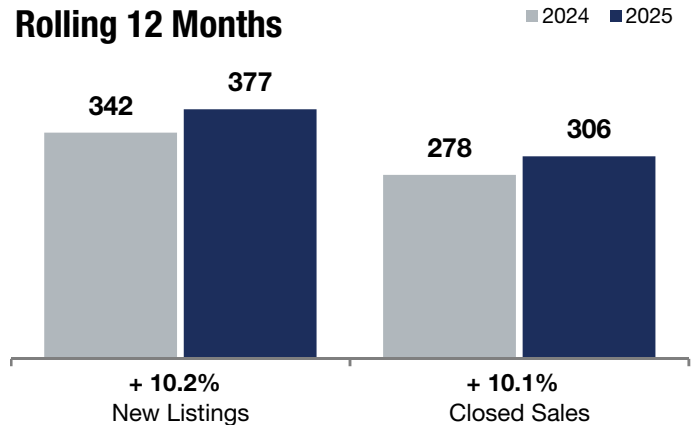
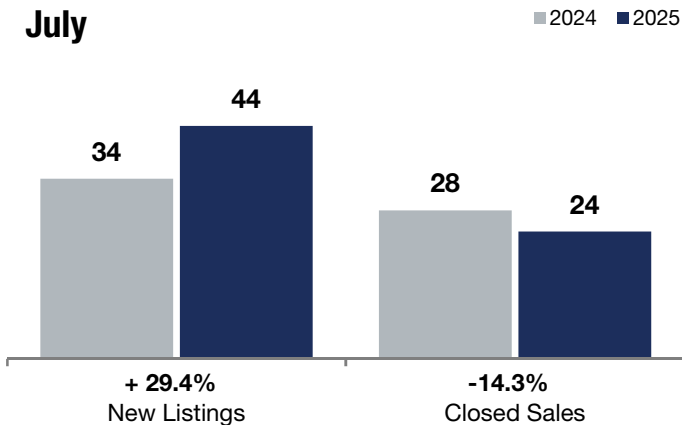
Change in
New Listings

Change in
Closed Sales

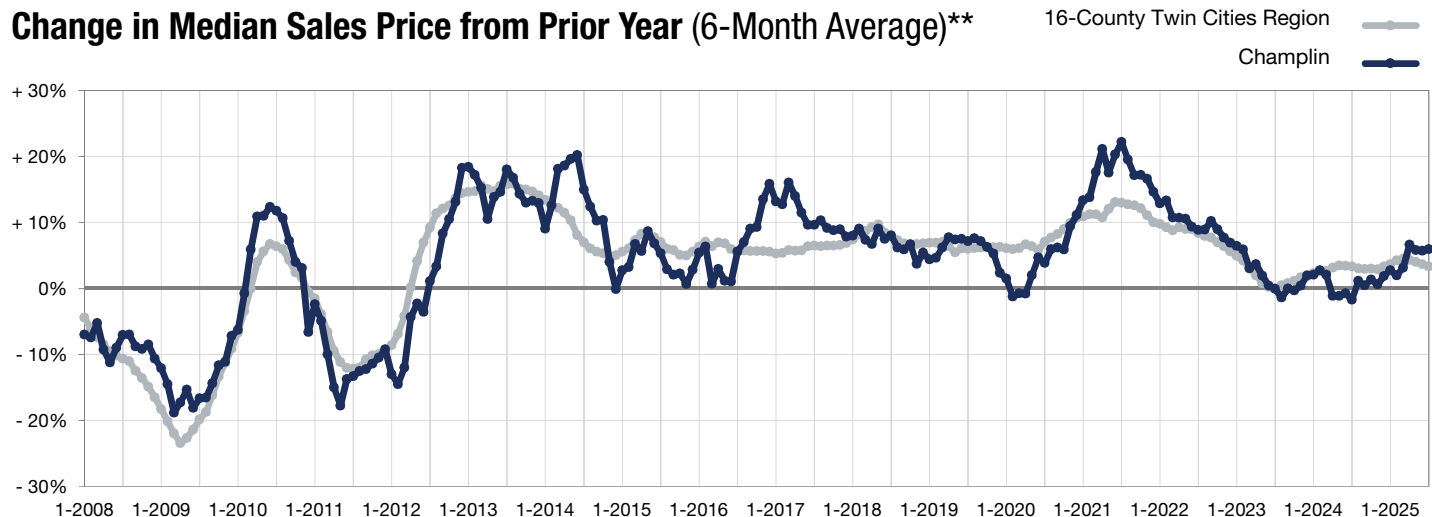
Change in
Median Sales Price

	July			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	34	44	+ 29.4%	342	377	+ 10.2%
Closed Sales	28	24	-14.3%	278	306	+ 10.1%
Median Sales Price*	\$367,738	\$375,000	+ 2.0%	\$360,000	\$377,750	+ 4.9%
Average Sales Price*	\$400,534	\$395,542	-1.2%	\$398,479	\$401,476	+ 0.8%
Price Per Square Foot*	\$195	\$193	-1.0%	\$193	\$192	-0.9%
Percent of Original List Price Received*	101.0%	98.9%	-2.1%	99.7%	99.4%	-0.3%
Days on Market Until Sale	21	44	+ 109.5%	31	36	+ 16.1%
Inventory of Homes for Sale	44	57	+ 29.5%	--	--	--
Months Supply of Inventory	1.9	2.3	+ 21.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.