

Local Market Update – July 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Chanhassen

+ 30.6%

Change in
New Listings

+ 18.9%

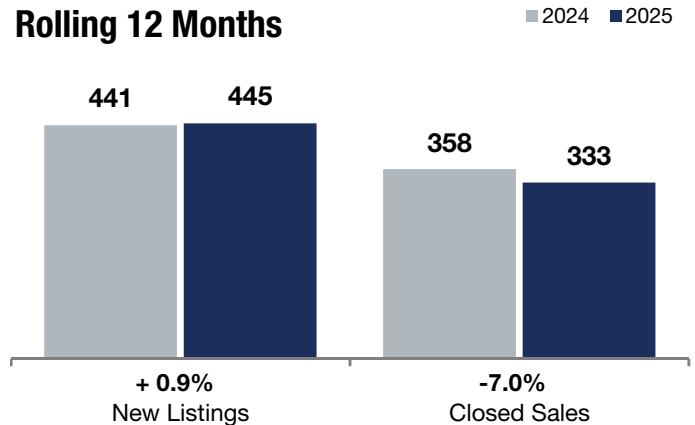
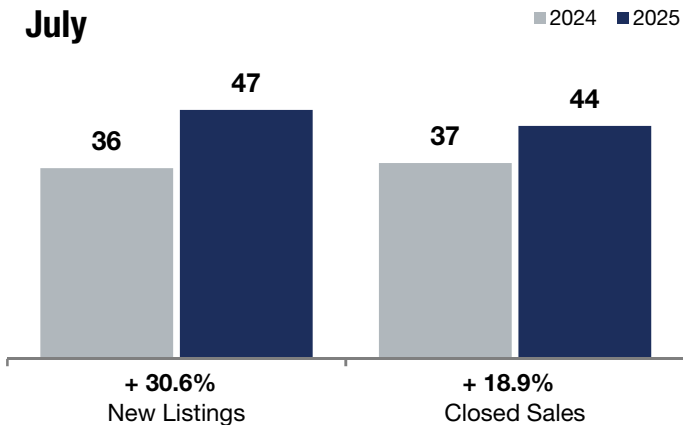
Change in
Closed Sales

- 16.7%

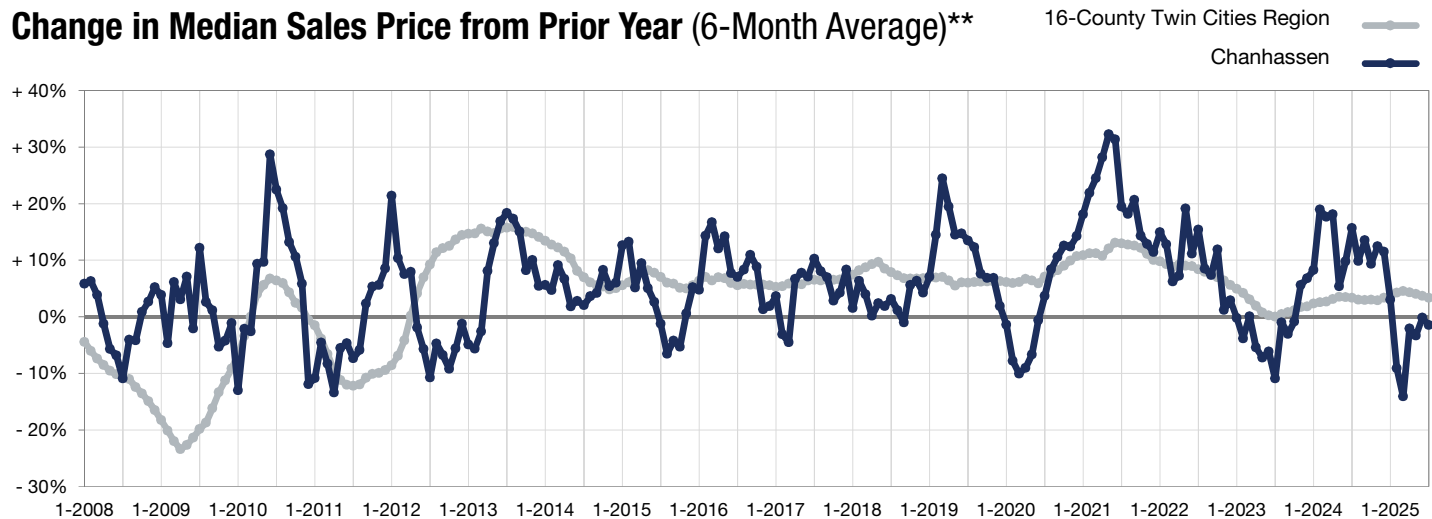
Change in
Median Sales Price

	July			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	36	47	+ 30.6%	441	445	+ 0.9%
Closed Sales	37	44	+ 18.9%	358	333	-7.0%
Median Sales Price*	\$650,000	\$541,250	-16.7%	\$540,500	\$520,500	-3.7%
Average Sales Price*	\$692,060	\$608,266	-12.1%	\$651,448	\$621,038	-4.7%
Price Per Square Foot*	\$228	\$230	+ 0.7%	\$225	\$232	+ 3.3%
Percent of Original List Price Received*	99.3%	98.4%	-0.9%	99.1%	98.5%	-0.6%
Days on Market Until Sale	19	45	+ 136.8%	31	46	+ 48.4%
Inventory of Homes for Sale	61	82	+ 34.4%	--	--	--
Months Supply of Inventory	2.1	3.1	+ 47.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.