

Local Market Update – July 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Chaska

- 4.5%

+ 29.3%

- 10.3%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	July			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	67	64	-4.5%	654	682	+ 4.3%
Closed Sales	41	53	+ 29.3%	414	446	+ 7.7%
Median Sales Price*	\$497,000	\$446,000	-10.3%	\$457,500	\$470,000	+ 2.7%
Average Sales Price*	\$611,500	\$523,729	-14.4%	\$506,659	\$521,294	+ 2.9%
Price Per Square Foot*	\$212	\$215	+ 1.5%	\$205	\$210	+ 2.8%
Percent of Original List Price Received*	100.0%	98.7%	-1.3%	98.9%	98.4%	-0.5%
Days on Market Until Sale	30	46	+ 53.3%	36	54	+ 50.0%
Inventory of Homes for Sale	113	116	+ 2.7%	--	--	--
Months Supply of Inventory	3.4	3.1	-8.8%	--	--	--

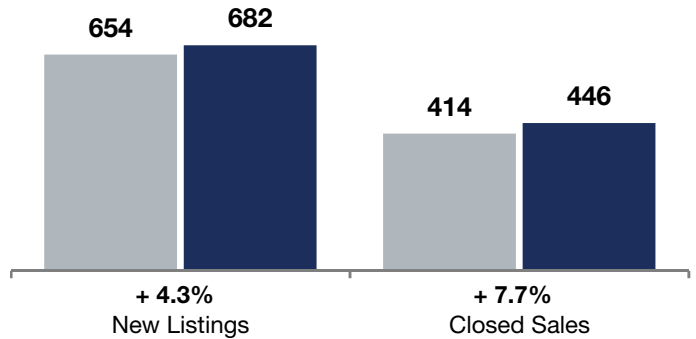
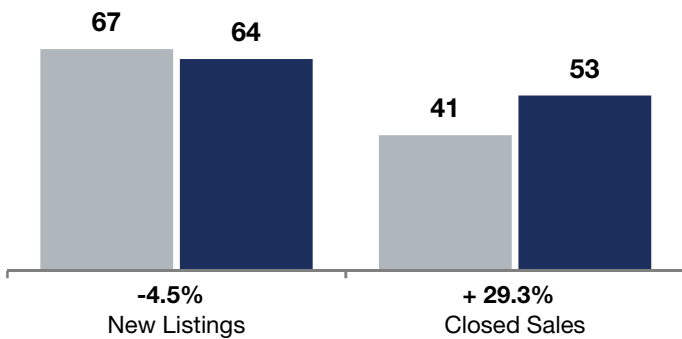
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

■ 2024 ■ 2025

Rolling 12 Months

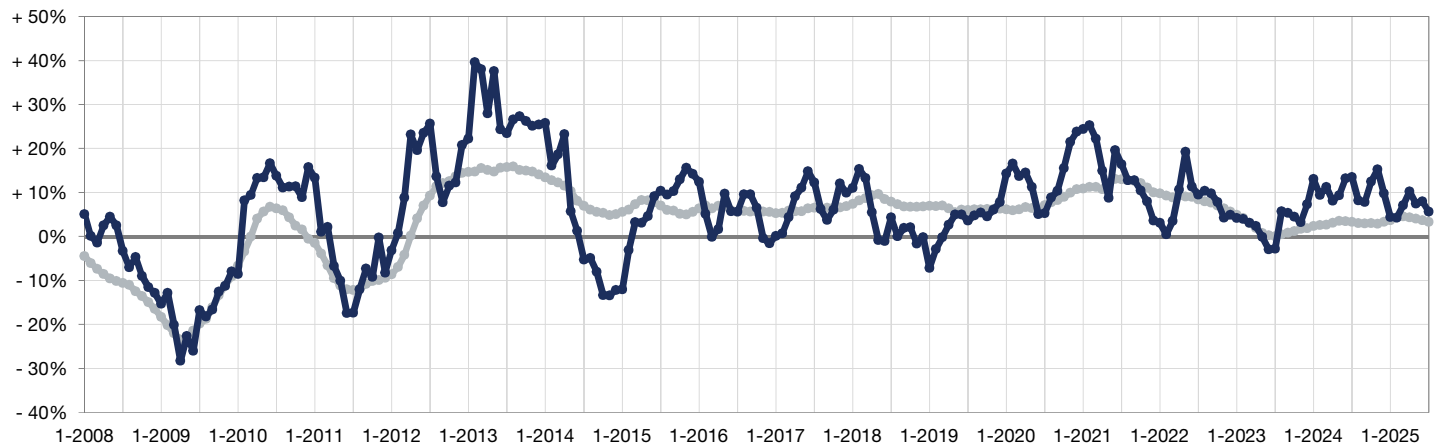
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Chaska



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.