

# Local Market Update – July 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Cleveland

**+ 166.7%**

**- 50.0%**

**- 8.1%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	July			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	3	8	+ 166.7%	77	86	+ 11.7%
Closed Sales	10	5	-50.0%	64	58	-9.4%
Median Sales Price*	\$277,500	<b>\$255,000</b>	-8.1%	\$235,000	<b>\$239,500</b>	+ 1.9%
Average Sales Price*	\$277,590	<b>\$263,380</b>	-5.1%	\$233,058	<b>\$240,003</b>	+ 3.0%
Price Per Square Foot*	\$189	<b>\$217</b>	+ 15.2%	\$167	<b>\$187</b>	+ 11.5%
Percent of Original List Price Received*	101.5%	<b>103.0%</b>	+ 1.5%	99.9%	<b>99.8%</b>	-0.1%
Days on Market Until Sale	19	<b>25</b>	+ 31.6%	29	<b>33</b>	+ 13.8%
Inventory of Homes for Sale	5	<b>11</b>	+ 120.0%	--	--	--
Months Supply of Inventory	0.9	<b>2.3</b>	+ 155.6%	--	--	--

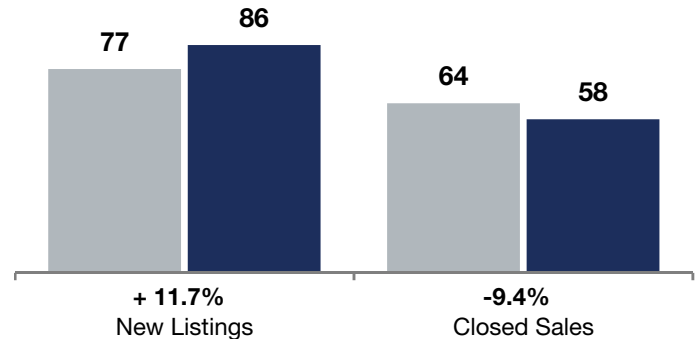
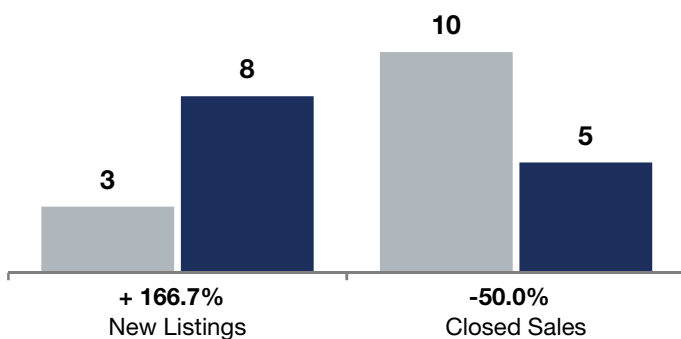
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### July

■ 2024 ■ 2025

### Rolling 12 Months

■ 2024 ■ 2025



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Cleveland



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.