

Local Market Update – July 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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0.0%

Change in
New Listings

- 28.6%

Change in
Closed Sales

+ 31.6%

Change in
Median Sales Price

	July			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	4	4	0.0%	74	83	+ 12.2%
Closed Sales	7	5	-28.6%	42	56	+ 33.3%
Median Sales Price*	\$247,000	\$325,000	+ 31.6%	\$287,700	\$290,000	+ 0.8%
Average Sales Price*	\$254,414	\$289,000	+ 13.6%	\$305,551	\$308,282	+ 0.9%
Price Per Square Foot*	\$168	\$169	+ 0.6%	\$183	\$179	-2.4%
Percent of Original List Price Received*	98.3%	97.0%	-1.3%	96.8%	97.3%	+ 0.5%
Days on Market Until Sale	52	11	-78.8%	60	47	-21.7%
Inventory of Homes for Sale	22	25	+ 13.6%	--	--	--
Months Supply of Inventory	5.5	5.4	-1.8%	--	--	--

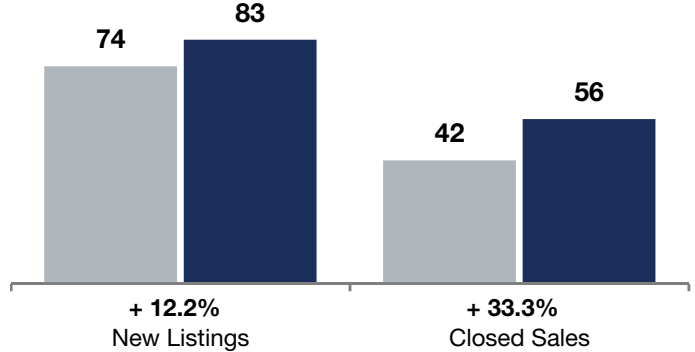
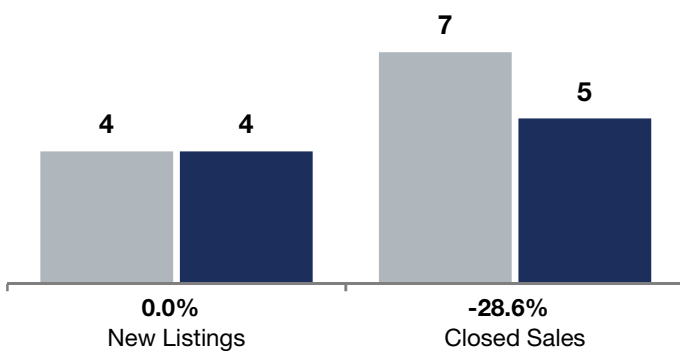
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

■ 2024 ■ 2025

Rolling 12 Months

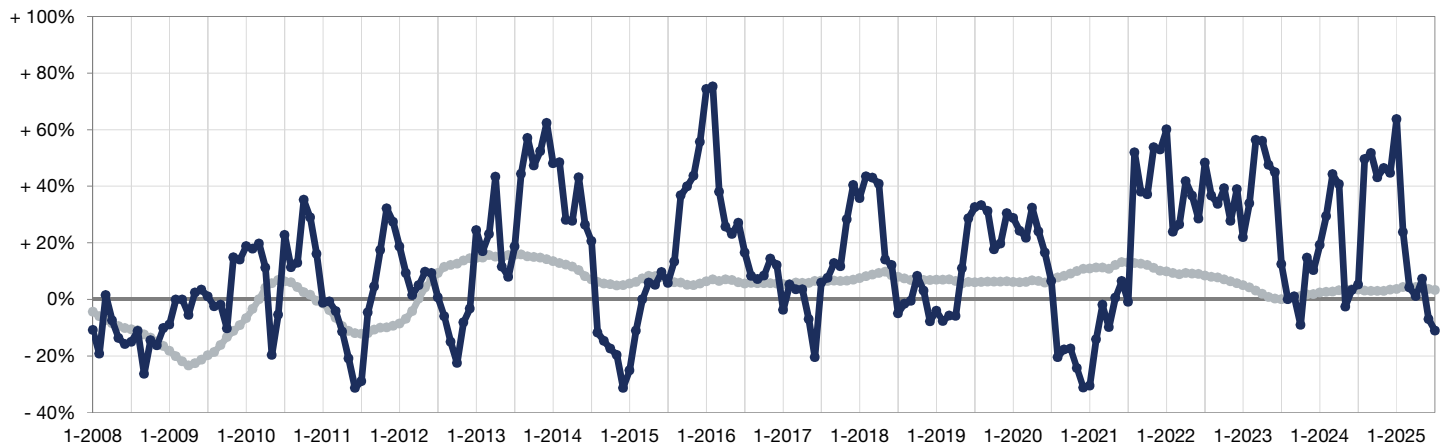
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

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** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.