

# Local Market Update – July 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Deephaven

**+ 400.0%**

**0.0%**

**+ 3.6%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	July			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	2	10	+ 400.0%	61	68	+ 11.5%
Closed Sales	4	4	0.0%	44	44	0.0%
Median Sales Price*	\$950,000	<b>\$983,750</b>	+ 3.6%	\$1,010,000	<b>\$1,027,500</b>	+ 1.7%
Average Sales Price*	\$1,024,250	<b>\$1,170,600</b>	+ 14.3%	\$1,647,897	<b>\$1,660,836</b>	+ 0.8%
Price Per Square Foot*	\$376	<b>\$317</b>	-15.5%	\$439	<b>\$399</b>	-9.2%
Percent of Original List Price Received*	99.5%	<b>97.1%</b>	-2.4%	96.3%	<b>95.8%</b>	-0.5%
Days on Market Until Sale	35	<b>80</b>	+ 128.6%	53	<b>78</b>	+ 47.2%
Inventory of Homes for Sale	14	<b>10</b>	-28.6%	--	--	--
Months Supply of Inventory	3.3	<b>2.4</b>	-27.3%	--	--	--

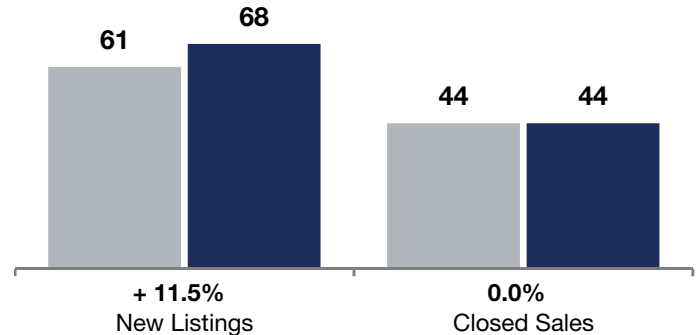
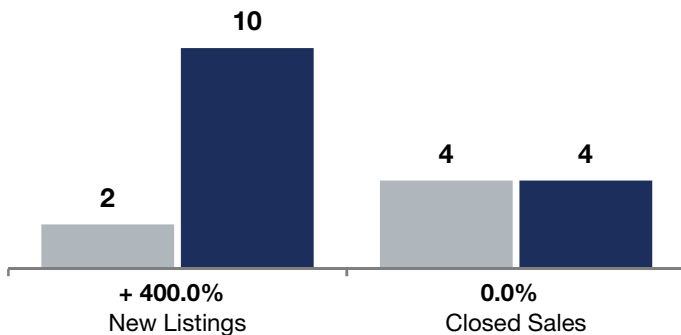
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### July

■ 2024 ■ 2025

### Rolling 12 Months

■ 2024 ■ 2025



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Deephaven



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.