

Local Market Update – July 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Diamond Lake

0.0%

Change in
New Listings

- 11.1%

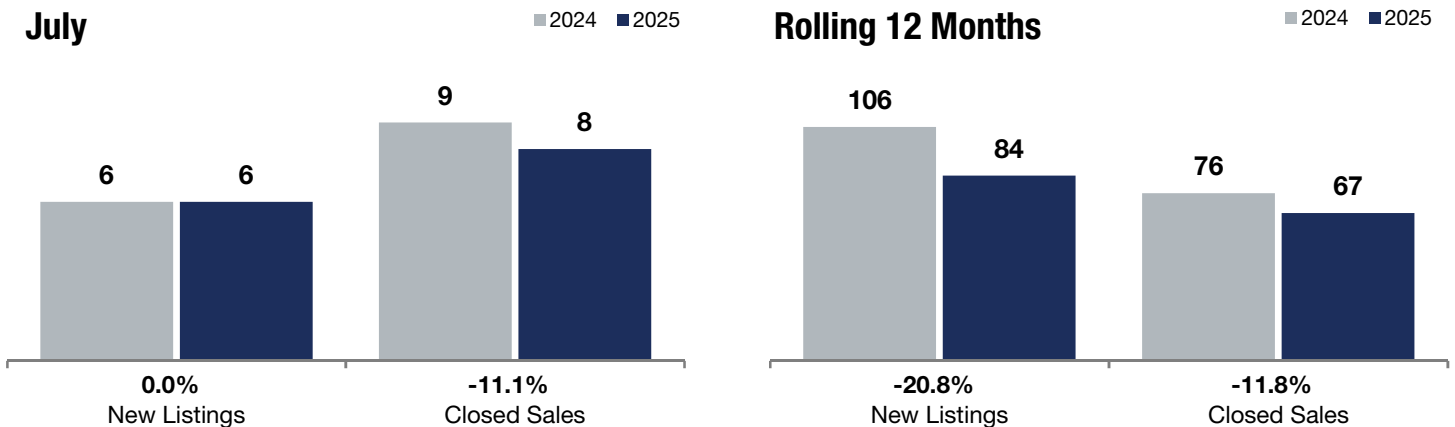
Change in
Closed Sales

+ 13.3%

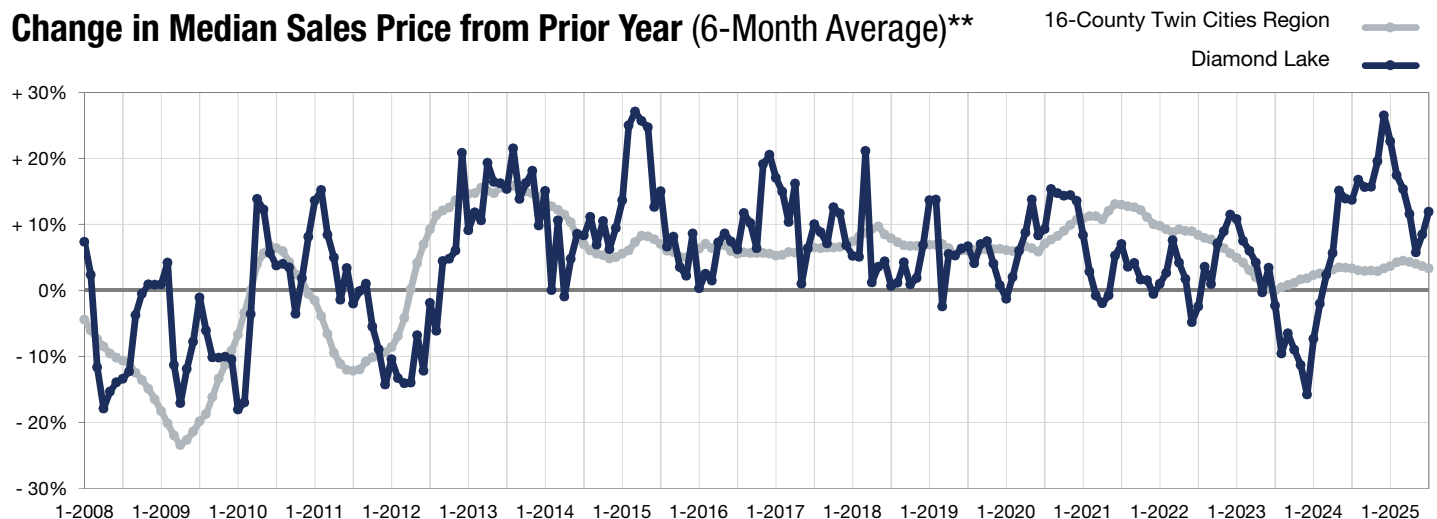
Change in
Median Sales Price

	July			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	6	6	0.0%	106	84	-20.8%
Closed Sales	9	8	-11.1%	76	67	-11.8%
Median Sales Price*	\$412,500	\$467,500	+ 13.3%	\$414,000	\$450,000	+ 8.7%
Average Sales Price*	\$437,995	\$476,250	+ 8.7%	\$431,918	\$456,258	+ 5.6%
Price Per Square Foot*	\$204	\$225	+ 10.5%	\$233	\$238	+ 2.0%
Percent of Original List Price Received*	100.1%	105.3%	+ 5.2%	100.7%	100.9%	+ 0.2%
Days on Market Until Sale	30	14	-53.3%	26	34	+ 30.8%
Inventory of Homes for Sale	8	6	-25.0%	--	--	--
Months Supply of Inventory	1.2	1.1	-8.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.