

Local Market Update – July 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Elliot Park

- 23.1%

+ 40.0%

- 24.1%

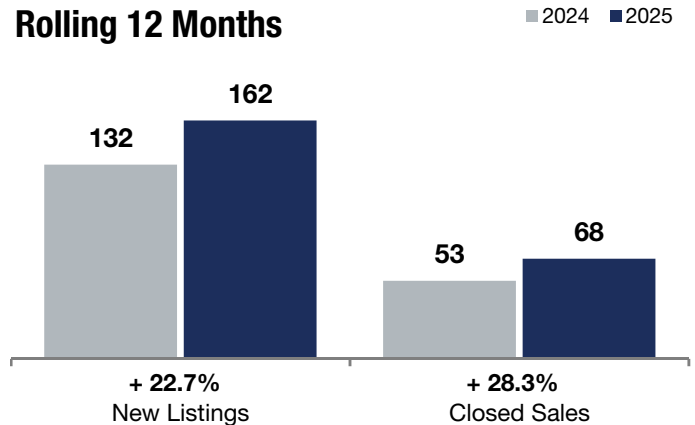
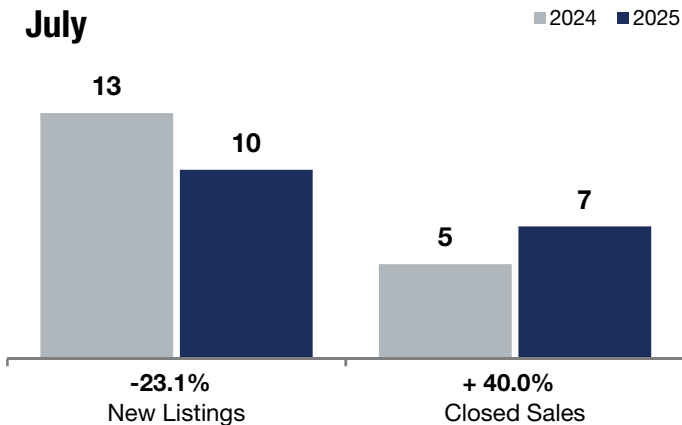
Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	July			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	13	10	-23.1%	132	162	+ 22.7%
Closed Sales	5	7	+ 40.0%	53	68	+ 28.3%
Median Sales Price*	\$372,900	\$283,000	-24.1%	\$335,000	\$325,000	-3.0%
Average Sales Price*	\$400,580	\$363,314	-9.3%	\$360,306	\$369,051	+ 2.4%
Price Per Square Foot*	\$295	\$250	-15.2%	\$273	\$273	-0.1%
Percent of Original List Price Received*	96.6%	98.7%	+ 2.2%	94.8%	94.4%	-0.4%
Days on Market Until Sale	79	44	-44.3%	139	164	+ 18.0%
Inventory of Homes for Sale	47	50	+ 6.4%	--	--	--
Months Supply of Inventory	11.1	8.8	-20.7%	--	--	--

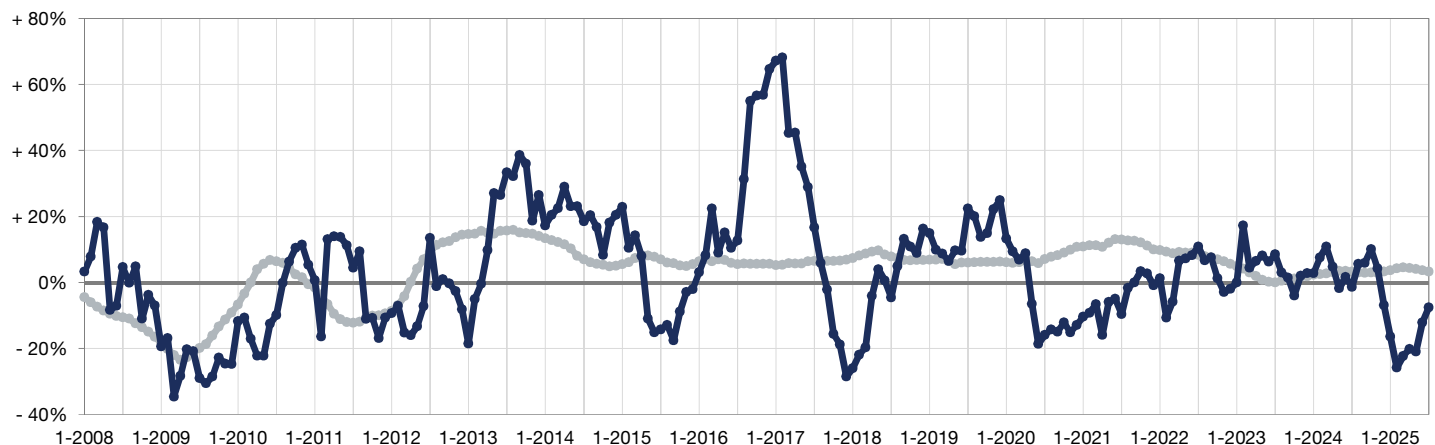
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Elliot Park



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.