

Local Market Update – July 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Ericsson

+ 100.0%

- 54.5%

+ 24.0%

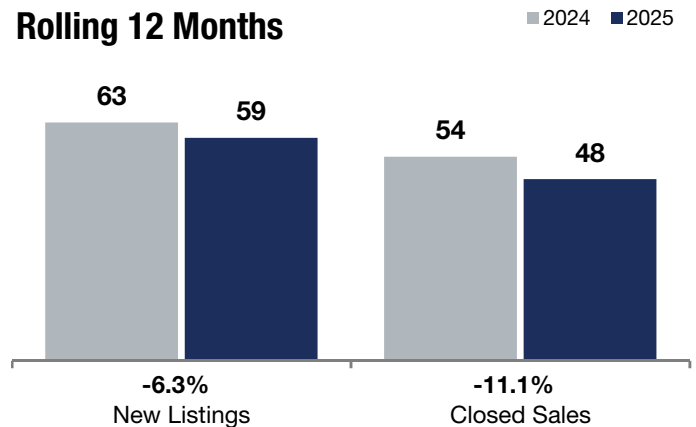
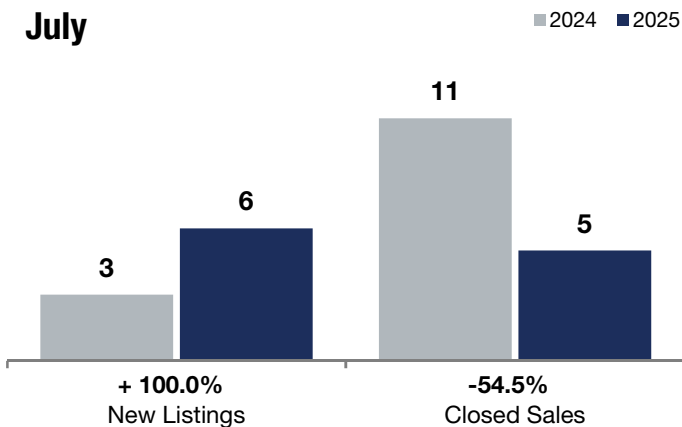
Change in
New Listings

Change in
Closed Sales

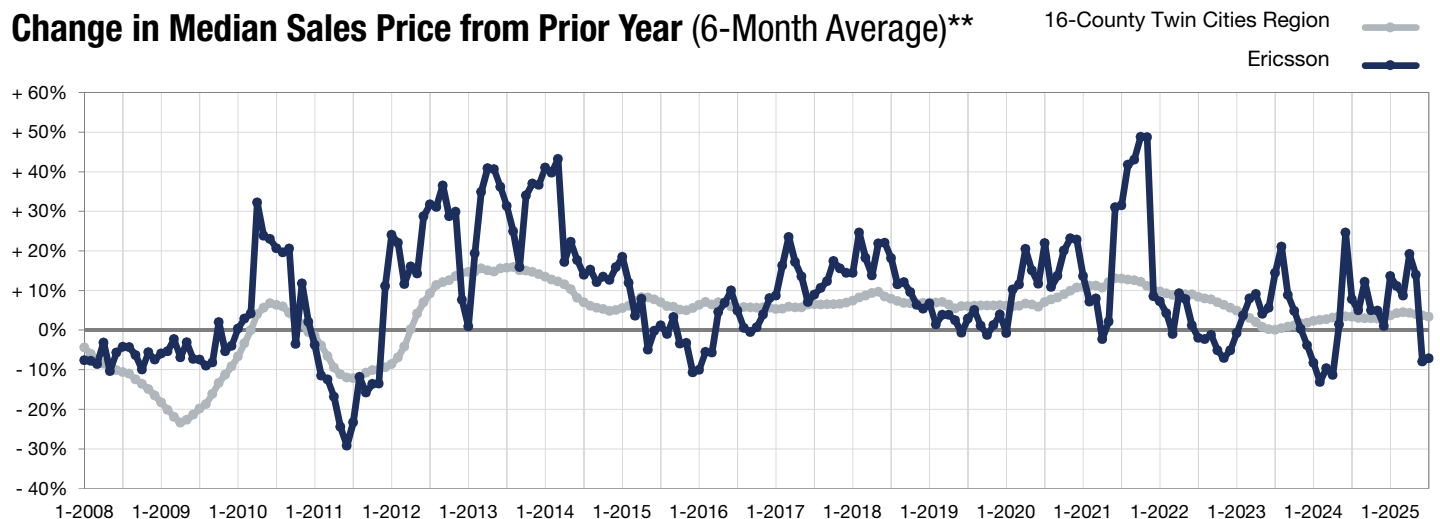
Change in
Median Sales Price

	July			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	3	6	+ 100.0%	63	59	-6.3%
Closed Sales	11	5	-54.5%	54	48	-11.1%
Median Sales Price*	\$420,000	\$521,000	+ 24.0%	\$342,500	\$340,500	-0.6%
Average Sales Price*	\$450,036	\$460,500	+ 2.3%	\$378,409	\$370,563	-2.1%
Price Per Square Foot*	\$269	\$251	-6.8%	\$232	\$267	+ 15.0%
Percent of Original List Price Received*	103.8%	97.3%	-6.3%	100.4%	101.1%	+ 0.7%
Days on Market Until Sale	36	32	-11.1%	27	24	-11.1%
Inventory of Homes for Sale	6	5	-16.7%	--	--	--
Months Supply of Inventory	1.4	1.2	-14.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.