

# Local Market Update – July 2025

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## Excelsior

**- 33.3%**

**+ 200.0%**

**+ 73.5%**

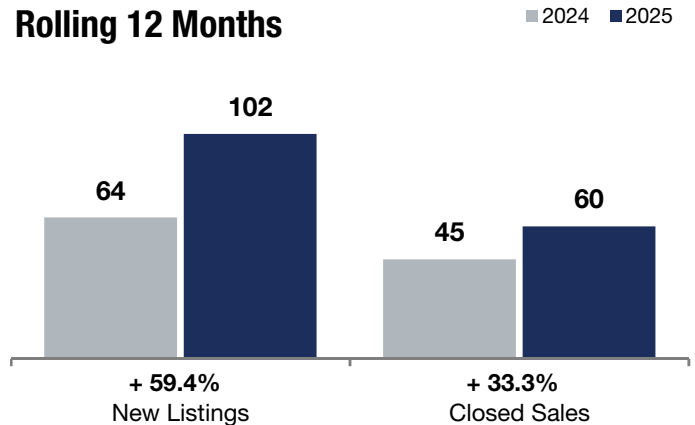
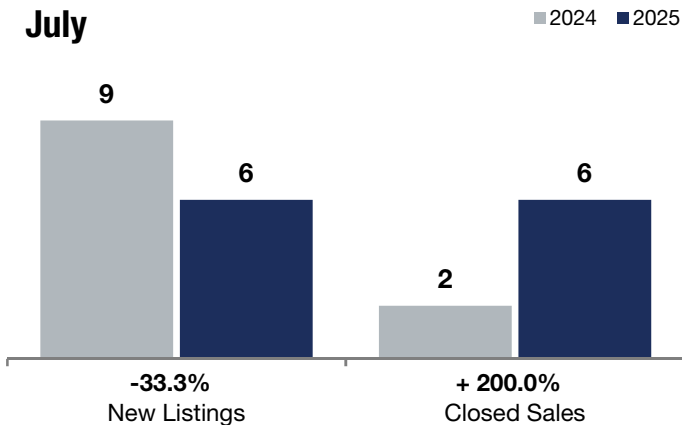
Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

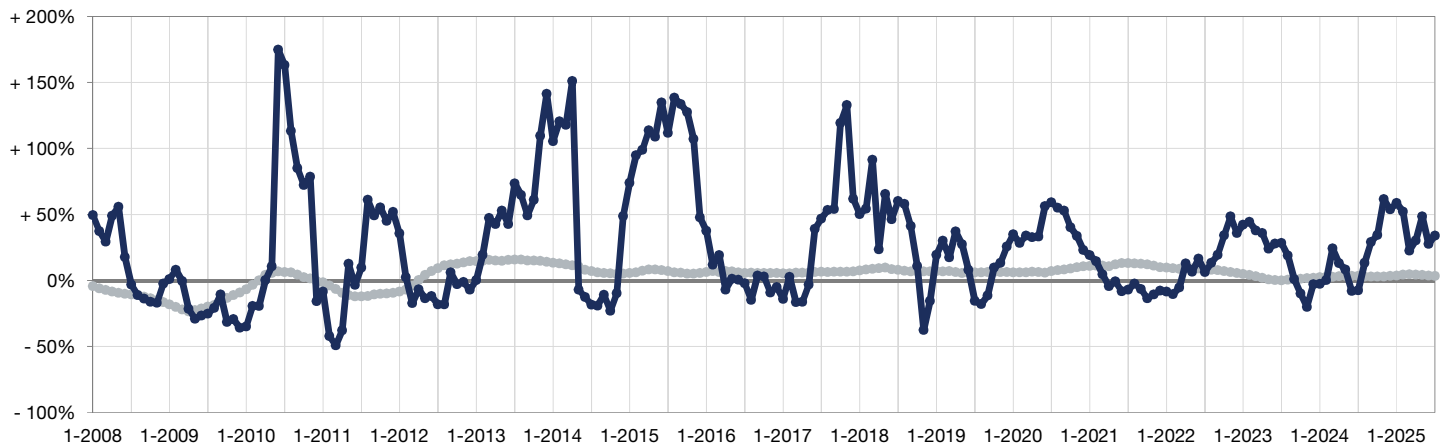
|  | July      |                  |            | Rolling 12 Months |                    |         |
|--|-----------|------------------|------------|-------------------|--------------------|---------|
|  | 2024      | 2025             | + / -      | 2024              | 2025               | + / -   |
| New Listings                             | 9         | 6                | -33.3%     | 64                | 102                | + 59.4% |
| Closed Sales                             | 2         | 6                | + 200.0%   | 45                | 60                 | + 33.3% |
| Median Sales Price*                      | \$407,750 | <b>\$707,500</b> | + 73.5%    | \$751,000         | <b>\$982,500</b>   | + 30.8% |
| Average Sales Price*                     | \$407,750 | <b>\$679,000</b> | + 66.5%    | \$835,046         | <b>\$1,347,995</b> | + 61.4% |
| Price Per Square Foot*                   | \$252     | <b>\$426</b>     | + 69.0%    | \$339             | <b>\$438</b>       | + 29.3% |
| Percent of Original List Price Received* | 106.5%    | <b>96.8%</b>     | -9.1%      | 98.4%             | <b>96.1%</b>       | -2.3%   |
| Days on Market Until Sale                | 3         | <b>46</b>        | + 1,433.3% | 49                | <b>68</b>          | + 38.8% |
| Inventory of Homes for Sale              | 20        | <b>21</b>        | + 5.0%     | --                | --                 | --      |
| Months Supply of Inventory               | 5.2       | <b>3.9</b>       | -25.0%     | --                | --                 | --      |

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region  
Excelsior



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.