

Faribault

+ 15.2% - 6.3% - 9.3%

Change in New Listings Change in Closed Sales Change in Median Sales Price

	July			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	33	38	+ 15.2%	342	401	+ 17.3%
Closed Sales	32	30	-6.3%	280	266	-5.0%
Median Sales Price*	\$350,000	\$317,625	-9.3%	\$285,000	\$309,500	+ 8.6%
Average Sales Price*	\$399,194	\$372,215	-6.8%	\$333,466	\$348,801	+ 4.6%
Price Per Square Foot*	\$171	\$182	+ 6.6%	\$171	\$178	+ 4.4%
Percent of Original List Price Received*	97.9%	99.3%	+ 1.4%	97.8%	97.3%	-0.5%
Days on Market Until Sale	29	36	+ 24.1%	44	54	+ 22.7%
Inventory of Homes for Sale	59	78	+ 32.2%	--	--	--
Months Supply of Inventory	2.6	3.4	+ 30.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

