

**Rolling 12 Months** 

+ 15.2%

- 6.3%

- 9.3%

Change in **New Listings** 

July

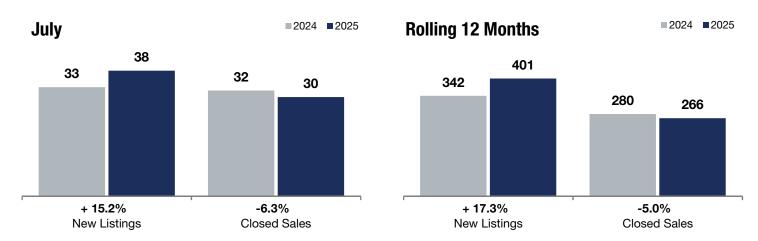
Change in Closed Sales

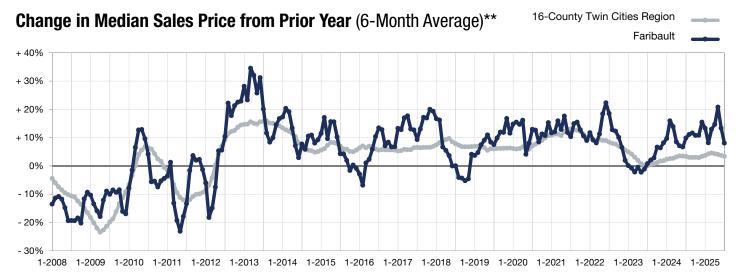
Change in Median Sales Price

## **Faribault**

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	2024	2025	+/-	2024	2025	+/-
New Listings	33	38	+ 15.2%	342	401	+ 17.3%
Closed Sales	32	30	-6.3%	280	266	-5.0%
Median Sales Price*	\$350,000	\$317,625	-9.3%	\$285,000	\$309,500	+ 8.6%
Average Sales Price*	\$399,194	\$372,215	-6.8%	\$333,466	\$348,801	+ 4.6%
Price Per Square Foot*	\$171	\$182	+ 6.6%	\$171	\$178	+ 4.4%
Percent of Original List Price Received*	97.9%	99.3%	+ 1.4%	97.8%	97.3%	-0.5%
Days on Market Until Sale	29	36	+ 24.1%	44	54	+ 22.7%
Inventory of Homes for Sale	59	78	+ 32.2%			
Months Supply of Inventory	2.6	3.4	+ 30.8%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.