

Local Market Update – July 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Farmington

+ 39.1%

- 13.0%

- 3.7%

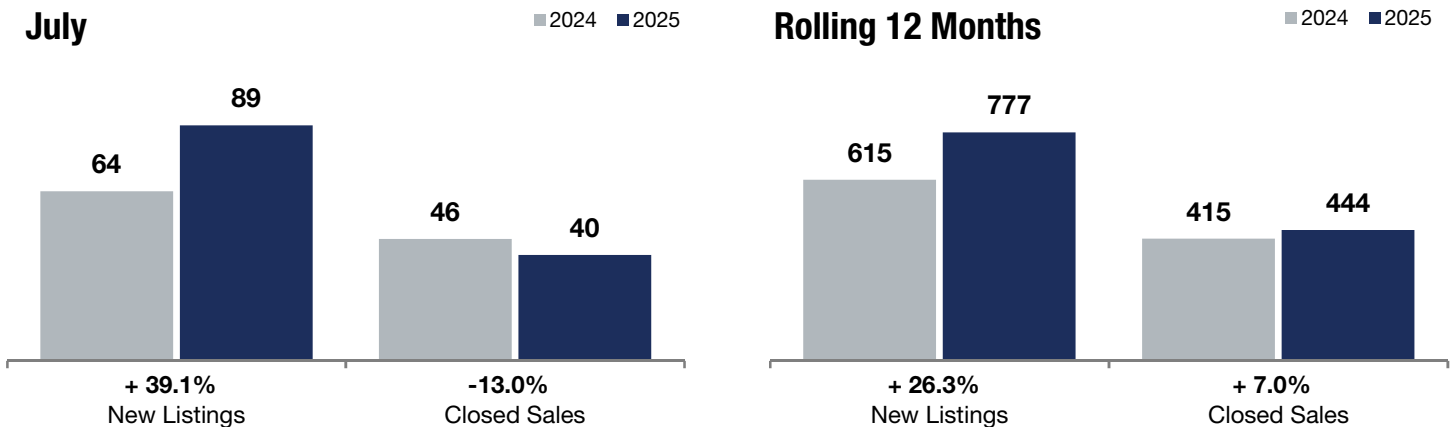
Change in
New Listings

Change in
Closed Sales

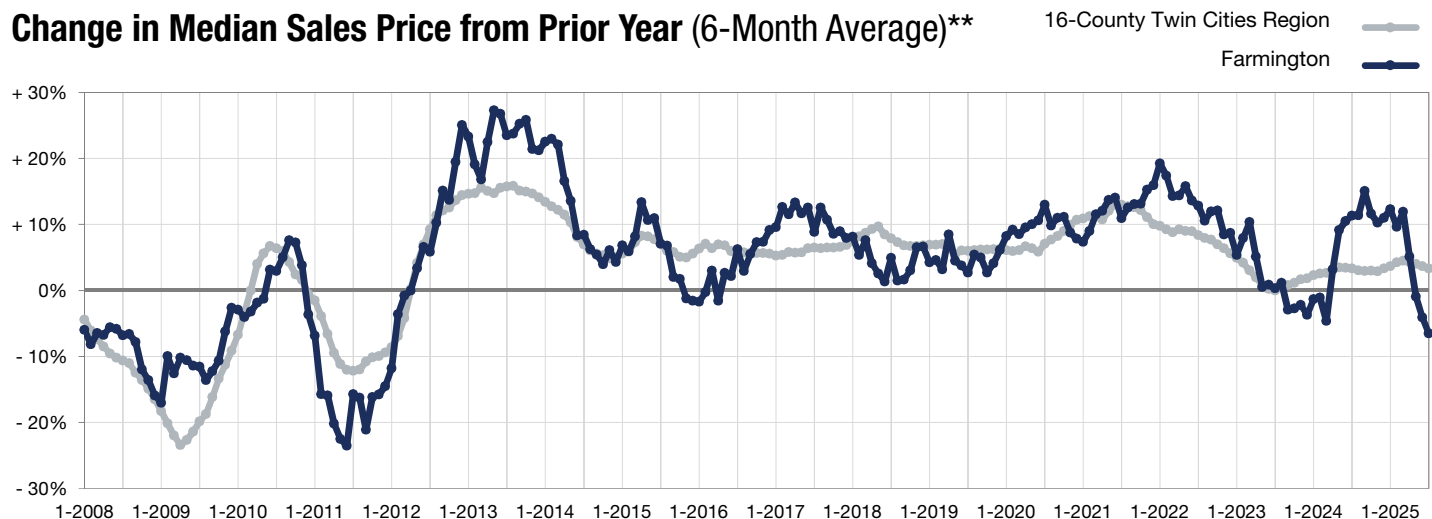
Change in
Median Sales Price

	July			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	64	89	+ 39.1%	615	777	+ 26.3%
Closed Sales	46	40	-13.0%	415	444	+ 7.0%
Median Sales Price*	\$404,950	\$390,000	-3.7%	\$387,000	\$399,450	+ 3.2%
Average Sales Price*	\$418,869	\$408,967	-2.4%	\$399,779	\$399,946	+ 0.0%
Price Per Square Foot*	\$194	\$194	+ 0.2%	\$202	\$199	-1.7%
Percent of Original List Price Received*	98.6%	99.6%	+ 1.0%	99.0%	98.9%	-0.1%
Days on Market Until Sale	43	35	-18.6%	44	47	+ 6.8%
Inventory of Homes for Sale	117	121	+ 3.4%	--	--	--
Months Supply of Inventory	3.4	3.2	-5.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.