

Local Market Update – July 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Hammond

+ 1000.0%

- 20.0%

- 26.7%

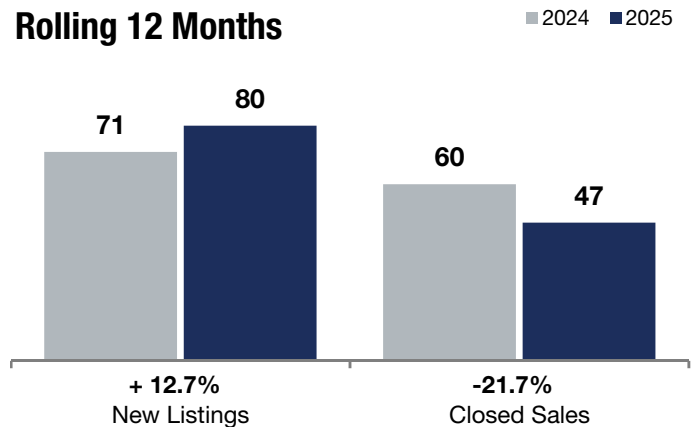
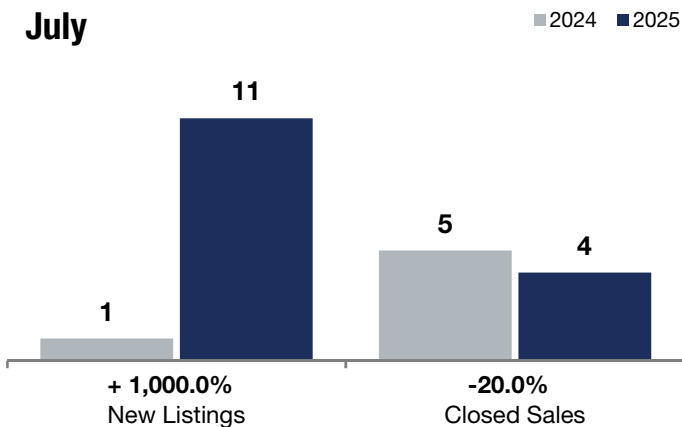
Change in
New Listings

Change in
Closed Sales

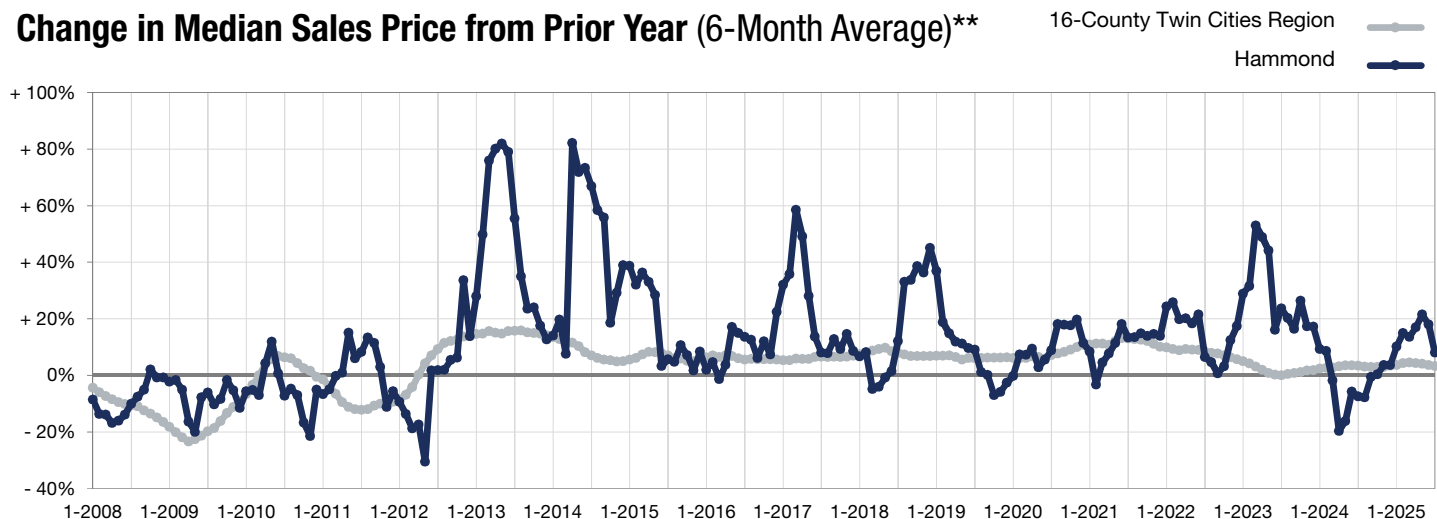
Change in
Median Sales Price

	July			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	1	11	+ 1,000.0%	71	80	+ 12.7%
Closed Sales	5	4	-20.0%	60	47	-21.7%
Median Sales Price*	\$300,000	\$220,000	-26.7%	\$363,000	\$394,800	+ 8.8%
Average Sales Price*	\$347,200	\$303,750	-12.5%	\$362,470	\$395,318	+ 9.1%
Price Per Square Foot*	\$187	\$165	-12.1%	\$197	\$204	+ 3.2%
Percent of Original List Price Received*	99.5%	119.7%	+ 20.3%	100.5%	100.6%	+ 0.1%
Days on Market Until Sale	36	40	+ 11.1%	60	58	-3.3%
Inventory of Homes for Sale	9	24	+ 166.7%	--	--	--
Months Supply of Inventory	1.7	4.9	+ 188.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.