

# Local Market Update – July 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Hastings

**- 20.0%**

**+ 17.2%**

**- 1.6%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	July			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	35	28	-20.0%	357	421	+ 17.9%
Closed Sales	29	34	+ 17.2%	298	349	+ 17.1%
Median Sales Price*	\$344,900	<b>\$339,500</b>	-1.6%	\$330,500	<b>\$347,000</b>	+ 5.0%
Average Sales Price*	\$331,429	<b>\$411,406</b>	+ 24.1%	\$353,627	<b>\$380,144</b>	+ 7.5%
Price Per Square Foot*	\$185	<b>\$186</b>	+ 0.4%	\$183	<b>\$190</b>	+ 4.0%
Percent of Original List Price Received*	100.0%	<b>98.4%</b>	-1.6%	98.8%	<b>98.9%</b>	+ 0.1%
Days on Market Until Sale	25	50	+ 100.0%	32	43	+ 34.4%
Inventory of Homes for Sale	51	39	-23.5%	--	--	--
Months Supply of Inventory	2.1	1.4	-33.3%	--	--	--

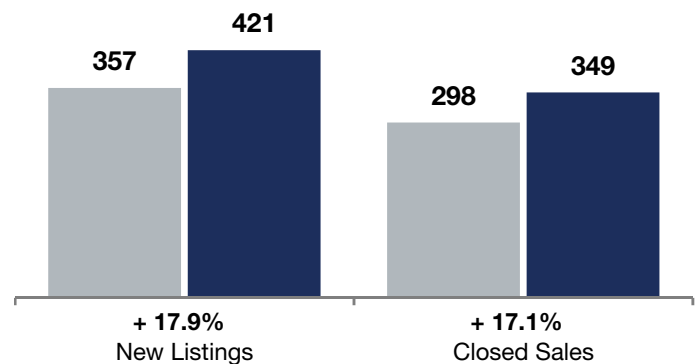
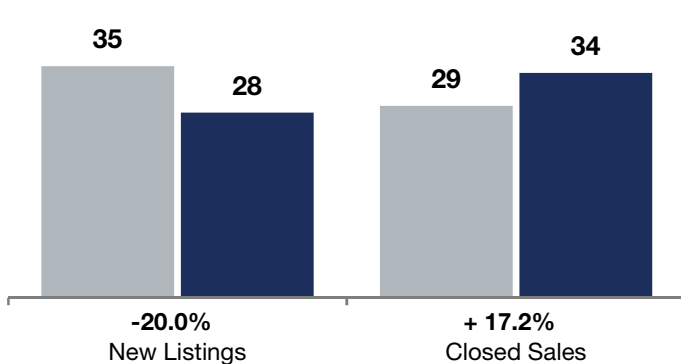
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### July

■ 2024 ■ 2025

### Rolling 12 Months

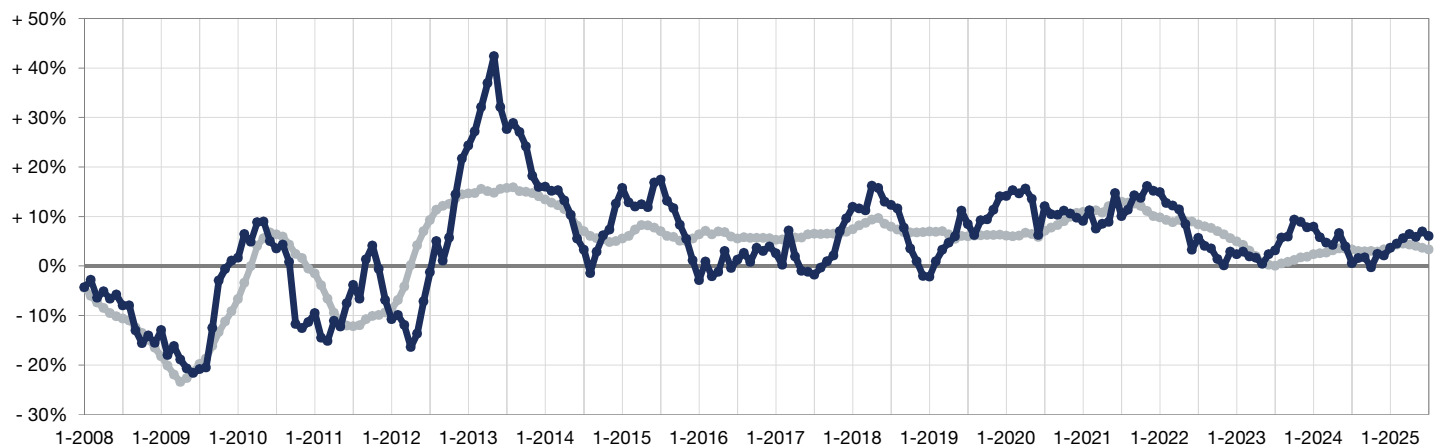
■ 2024 ■ 2025



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Hastings



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.