

Local Market Update – July 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Hiawatha

+ 50.0%

Change in
New Listings

- 55.6%

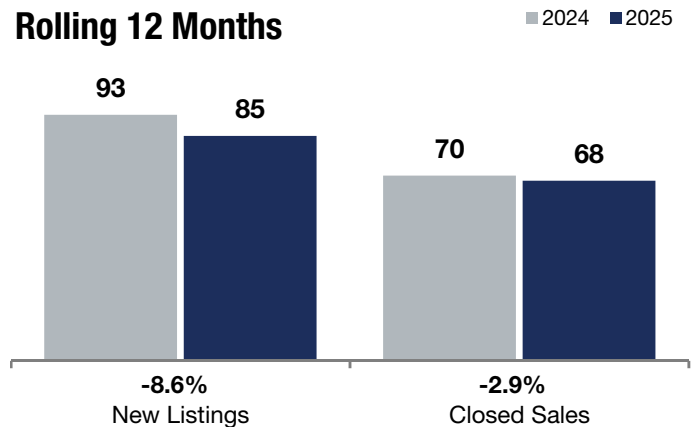
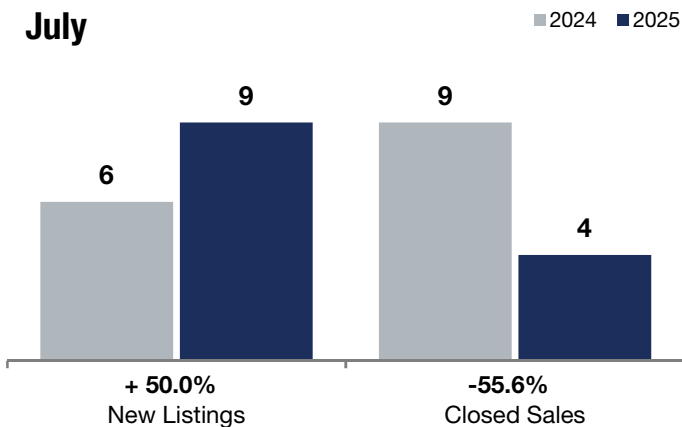
Change in
Closed Sales

- 11.8%

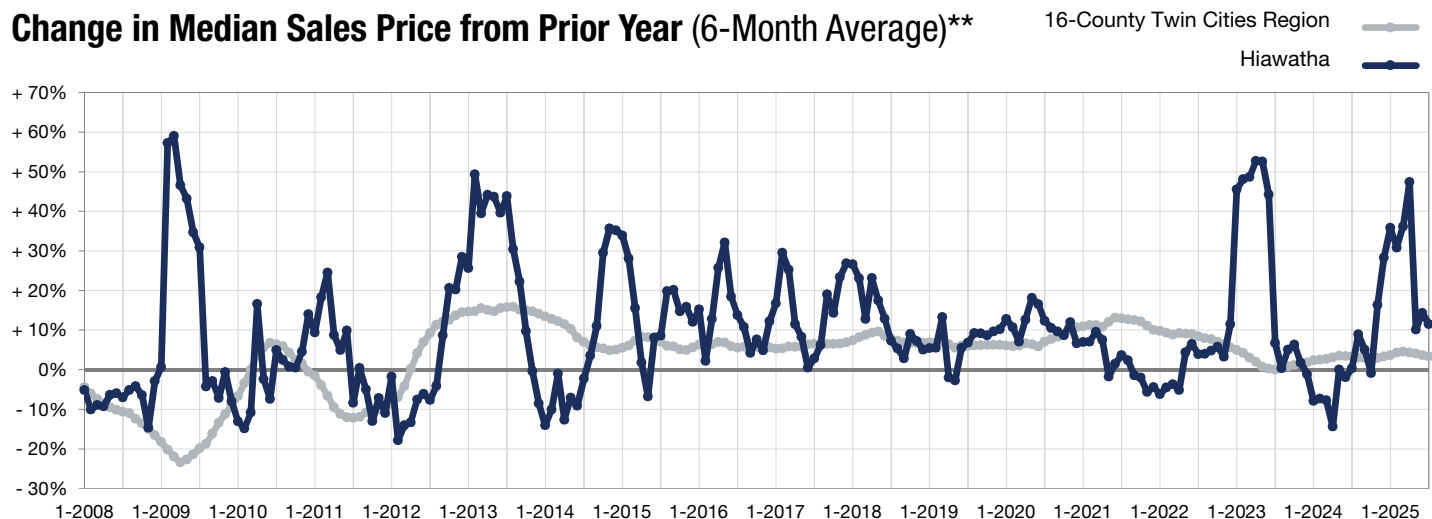
Change in
Median Sales Price

	July			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	6	9	+ 50.0%	93	85	-8.6%
Closed Sales	9	4	-55.6%	70	68	-2.9%
Median Sales Price*	\$351,500	\$310,000	-11.8%	\$320,000	\$353,500	+ 10.5%
Average Sales Price*	\$413,191	\$473,609	+ 14.6%	\$382,107	\$416,713	+ 9.1%
Price Per Square Foot*	\$267	\$243	-9.0%	\$257	\$258	+ 0.3%
Percent of Original List Price Received*	102.0%	105.7%	+ 3.6%	102.6%	102.0%	-0.6%
Days on Market Until Sale	29	44	+ 51.7%	26	32	+ 23.1%
Inventory of Homes for Sale	7	7	0.0%	--	--	--
Months Supply of Inventory	1.2	1.2	0.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.