

Local Market Update – July 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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- 18.5%

+ 25.0%

+ 23.4%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	July			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	27	22	-18.5%	224	253	+ 12.9%
Closed Sales	16	20	+ 25.0%	179	200	+ 11.7%
Median Sales Price*	\$310,000	\$382,500	+ 23.4%	\$330,000	\$380,000	+ 15.2%
Average Sales Price*	\$364,908	\$378,320	+ 3.7%	\$378,091	\$380,755	+ 0.7%
Price Per Square Foot*	\$218	\$201	-7.6%	\$211	\$209	-0.7%
Percent of Original List Price Received*	99.5%	98.3%	-1.2%	98.7%	98.2%	-0.5%
Days on Market Until Sale	30	27	-10.0%	33	38	+ 15.2%
Inventory of Homes for Sale	32	24	-25.0%	--	--	--
Months Supply of Inventory	2.1	1.5	-28.6%	--	--	--

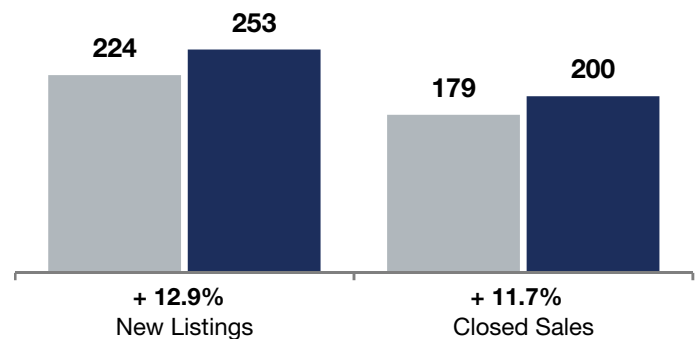
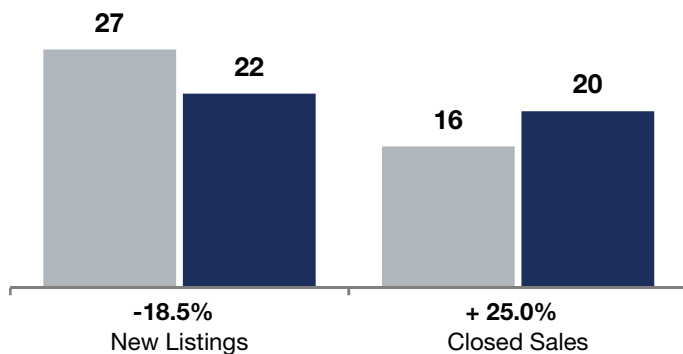
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

■ 2024 ■ 2025

Rolling 12 Months

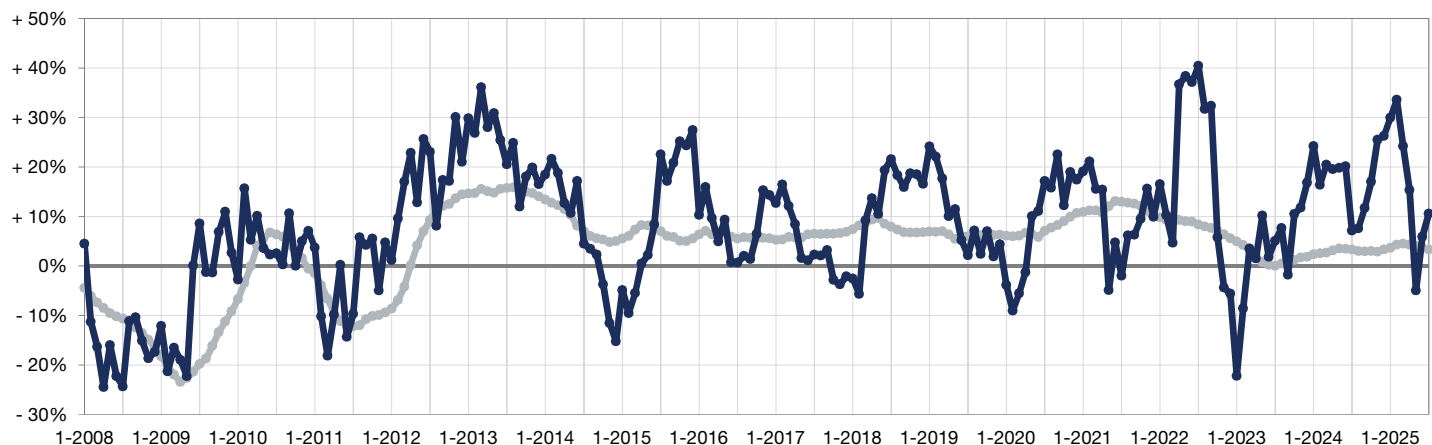
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Hopkins



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.