

Local Market Update – July 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Hutchinson

+ 29.2%

Change in
New Listings

+ 21.1%

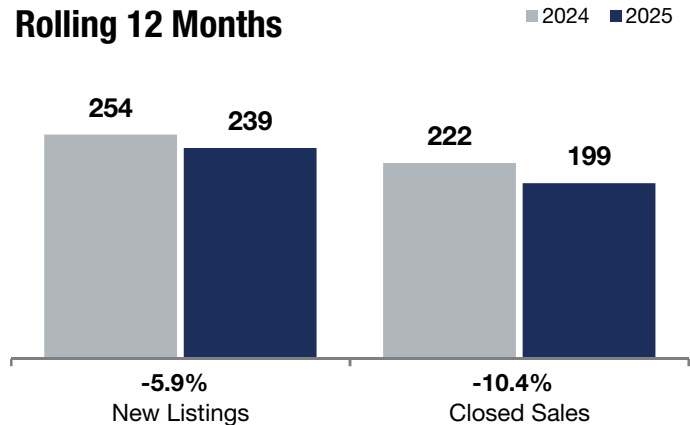
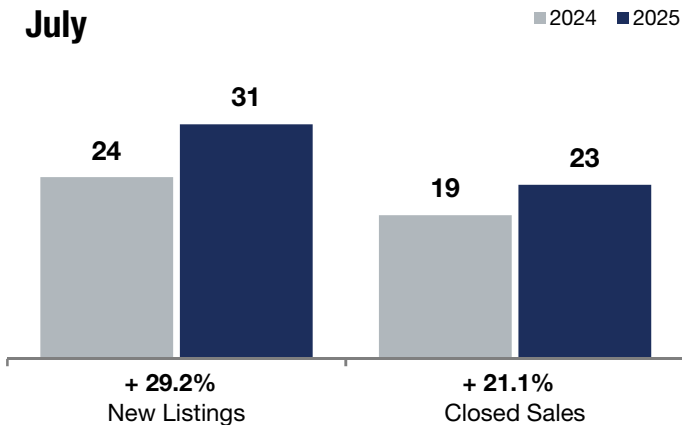
Change in
Closed Sales

+ 6.7%

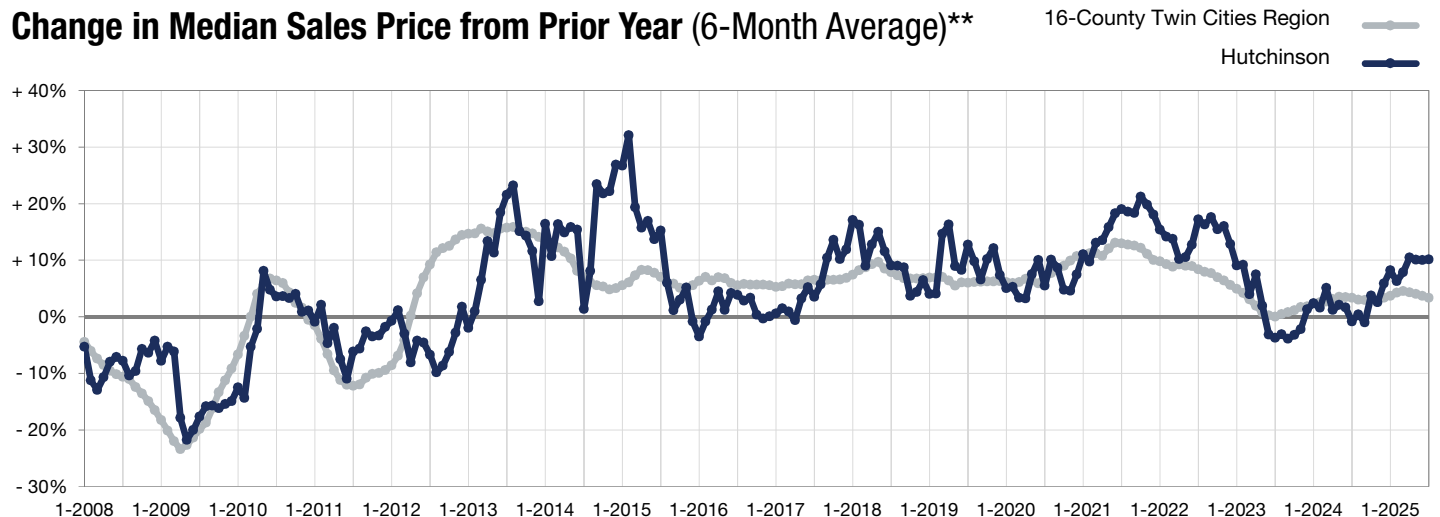
Change in
Median Sales Price

	July			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	24	31	+ 29.2%	254	239	-5.9%
Closed Sales	19	23	+ 21.1%	222	199	-10.4%
Median Sales Price*	\$270,000	\$288,000	+ 6.7%	\$263,700	\$280,000	+ 6.2%
Average Sales Price*	\$282,142	\$364,961	+ 29.4%	\$288,748	\$312,027	+ 8.1%
Price Per Square Foot*	\$166	\$172	+ 3.4%	\$151	\$164	+ 9.0%
Percent of Original List Price Received*	101.4%	99.7%	-1.7%	99.0%	98.1%	-0.9%
Days on Market Until Sale	15	38	+ 153.3%	34	45	+ 32.4%
Inventory of Homes for Sale	30	33	+ 10.0%	--	--	--
Months Supply of Inventory	1.6	1.9	+ 18.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.